

MARYADA BARTER PRIVATE LIMITED

Regd off: 4th Floor, 6, Brabourne Road, Kolkata - 700 001, Phone: 033 22254103/4105
Fax: 03322251671, Email: maryadabarter@rediffmail.com, CIN: U51109WB1995PTC074418

Date: 16.12.2024

To,
General Manager
Department of Corporate Service
BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001
Scrip Code: 543766

To,
Ashika Credit Capital Limited
Trinity 7th Floor, 226/1, A.J.C. Bose Road
Kolkata- 700020

Dear Sir/Ma'am,

Sub: Disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto

In terms of disclosures required to be made under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and amendments thereto, we, Maryada Barter Private Limited, along with other Persons Acting in Concert, do hereby declare that, we have made an acquisition of 7,74,000 Equity Shares of the Face Value of Rs. 10/- each pursuant to Preferential Allotment of Equity Shares on conversion of Warrants into Equity Shares of the Target Company.

Kindly acknowledge and take the above information on record.

Thanking you,

Yours faithfully,

**For, Maryada Barter Private Ltd
(For and on behalf of all Acquirers and PACs)**



**Tulsi Kumar Dugar
Director
DIN: 00331114**

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Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Ashika Credit Capital Limited		
Name(s) of the acquirer and persons acting in concert (PAC) with the acquirer	Maryada Barter Private Limited Persons Acting in Concert		
	1.	Tulsi Kumar Dugar	
	2.	Rishabh Dugar	
	3.	Rachita Dugar	
	4.	Pragya Mercantile Private Limited#	
	5.	Glaxo Finance Private Limited#	
	6.	Surendra Kumar Dugar HUF#	
	7.	Tulsi Kumar Dugar HUF#	
	8.	Kamal Kumar Dugar HUF#	
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of Stock Exchange(s) where shares of (TC) are listed	BSE Ltd		
Details of the Acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
Maryada Barter Private Limited	1,26,000	0.56	0.56
- Tulsi Kumar Dugar	1,70,000	0.75	0.75
- Rishabh Dugar	1,65,000	0.73	0.73
- Rachita Dugar	1,65,000	0.73	0.73
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking / others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/ convertible securities/ any other instruments that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	6,26,000 Equity Shares	2.77	2.77

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<u>Details of Acquisition</u>			
a) Shares carrying voting rights acquired Maryada Barter Private Limited	7,74,000	3.07	3.07
b) Voting Rights (VR) acquired otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired - NA	NA	NA	NA
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
e) Total (a+b+c+d)	7,74,000	3.07	3.07

<u>After the Acquisition, holding of Acquirer along with PACs of:</u>			
a) Shares carrying voting rights Maryada Barter Private Limited			
- Tulsi Kumar Dugar	9,00,000	3.57	3.57
- Rishabh Dugar	170,000	0.67	0.67
- Rachita Dugar	165,000	0.66	0.66
-	165,000	0.66	0.66
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
	NA	NA	NA
d) Total (a+b+c+d)	14,00,000 Equity Shares	5.56	5.56
Mode of acquisition (e.g. open market/off- market/public issue/ right issue/preferential allotment/inter se transfer /encumbrance etc)	Allotment of Equity Shares on conversion of warrants into Equity Shares pursuant to preferential allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	<ul style="list-style-type: none"> • Equity Shares of the face value of Rs. 10/- each, at a price of Rs. 118/- per share (including premium of Rs. 108/- per share) • Equity Convertible Warrants of the face value of Rs. 10/- each, at a price of Rs. 118/- per share (including premium of Rs. 108/- per share). Equity Convertible warrants shall be exercised within not exceeding 18 months from the date of allotment. 		
Date of acquisition of/ Date of receipt of intimation of allotment of shares /-VR/-warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	13.12.2024		
Equity Shares capital /total voting capital of the of the TC before the said acquisition / sale	Rs 22,68,90,000/- (comprising of 2,26,89,000 equity shares of TC of face value of Rs 10/- each)		
Equity share Capital /total voting capital of the TC after the said acquisition / sale	Rs 25,18,90,000/- (comprising of 2,51,89,000 equity shares of TC of face value of Rs 10/- each)		
Total diluted share/ voting capital of the TC after the said acquisition /sale	Rs 25,18,90,000/- (comprising of 2,51,89,000 equity shares of TC of face value of Rs 10/- each)		

For, Maryada Barter Private Ltd
(For and on behalf of all Acquirers and PACs)



Tulsi Kumar Dugar
Director
DIN: 00331114

Place: Kolkata
Date: 16.12.2024

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Note:

(*) Total Share capital/ voting capital to be taken as per the latest filing done by the company to the stock exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity of the TC

PART -B ***

Name of the Target Company: Ashika Credit Capital Limited

#Holding Equity Convertible Warrants not yet exercised

1. Pragya Mercantile Private Limited -9,00,000
2. Glaxo Finance Private Limited- 6,00,000
3. Surendra Kumar Dugar HUF- 2,00,000
4. Tulsi Kumar Dugar HUF -2,00,000
5. Kamal Kumar Dugar HUF-2,00,000

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**Tulsi Kumar Dugar
Director
DIN: 00331114**