



Algoquant

Date: 02.12.2024

**To,
The Manager (Listing)
BSE Limited
Floor 25, P J Tower,
Dalal Street,
Mumbai - 400001**

Scrip Code: 505725

Subject: Disclosure under Regulation 31(1) and 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Sir/Madam,

Pursuant to Regulation 31(1) & 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 please find enclosed disclosure in Annexure – 1, for release of encumbrances of 9,00,000 equity shares Algoquant Investments Private Limited (Promoter and Promoter Group) shares held in Algoquant Fintech Limited (Target Company).

Kindly take note of the same on your records.

Thanking you,

Yours faithfully

**For Algoquant Fintech Limited
on behalf of Algoquant Investments Private Limited**

**Devansh Gupta
Managing Director
DIN: 06920376**

Algoquant Fintech Limited

Registered Office- Unit no. 705, 7th Floor Iscon Elegance, Prahlad Nagar, Ahmedabad, Gujarat-380015 | **CIN-** L74110GJ1962PLC136701
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Annexure- I

<u>Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>	
Name of the Target Company (TC)	ALGOQUANT FINTECH LIMITED
Names of the stock exchanges where the shares of the target company are listed	BSE LIMITED
Date of reporting	02-12-2024
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	ALGOQUANT INVESTMENTS PRIVATE LIMITED
Details of the creation of encumbrance	Refer below:

Devansh Gupta (Promoter)	61,125	0.76	-	-	-	-	-	-	-	-	-	-	-
Total	52,96,075	65.90	-	18,88,100	34.11	-	-	-	9,00,000	21.57	-	9,88,100	12.54

Note: Disclosure is given by Algoquant Fintech Limited pursuant to Scheme of Arrangement amongst Growth Securities Private Limited ('Demerged Company' / 'GSPL'), Algoquant Investments Private Limited ('Company' / 'Amalgamating Company' / 'Transferor Company' / 'AIPL'), and Algoquant Fintech Limited ('Resulting Company' / 'Amalgamated Company' / 'Transferee Company' / 'AFL').

**For Algoquant Fintech Limited
on behalf of Algoquant Investments Private Limited**

**Devansh Gupta
Managing Director
DIN:06920376**

**Place: Delhi
Date: 02.12.2024**

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities /warrants into equity shares of the TC.