



Deutsche Bank AG (Hong Kong)
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Date: 05 July 2024

BSE Limited 25th Floor, P. J. Towers, Dalal Street, Mumbai, Maharashtra – 400001, India	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G. Bandra Kurla Complex, Bandra, East, Mumbai, Maharashtra – 400051, India	Aster DM Healthcare Limited Awfis, 2nd Floor, Renaissance Centra, 27 & 27/1, Mission Road, Sampangi Rama Nagar, Bengaluru, Karnataka, 560027
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Dear Sir/ Madam,

Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to Aster DM Healthcare Limited

Pursuant to the requirements of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended till date) (“**SAST**”), please find attached the disclosure (as set out in **Annexure A**) in respect of the release of encumbrance over certain equity shares of Aster DM Healthcare Limited, as described in Annexure A.

Signature of Authorised Signatory

Name: RAMANATHAPURA, Prasanna Venkatesha Murthy Manu

Designation: Vice President

Place: Deutsche Bank AG, Hong Kong Branch

Date: 05 July 2024

Annexure A

Disclosures under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Aster DM Healthcare Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Deutsche Bank AG, Singapore Branch (as the offshore security agent) and Deutsche Bank AG, Mumbai Branch		
Whether the acquirer belongs to Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Share carrying voting rights	NIL	NIL	NIL
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking)	50,450,820	10.10	10.10
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	50,450,820	10.10	10.10
Details of acquisition/ sale			
a) Shares carrying voting rights acquired/ sold	NIL	NIL	NIL
b) VRs acquired/ sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	NIL	NIL	NIL
d) Shares encumbered/ involved/ released by the acquirer	45,000,000	9.01	9.01
e) Total (a+b+c+/-d)	45,000,000	9.01	9.01
After the acquisition/ sale, holding of:			
a) Shares carrying voting rights acquired	NIL	NIL	NIL
b) Shares encumbered with the acquirer	5,450,820	1.09	1.09
c) VRs otherwise than by shares	NIL	NIL	NIL

d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	5,450,820	1.09	1.09
Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Release of encumbrance (see note below)		
Date of acquisition of / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	21 June 2024		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	499,513,060 equity shares of Rs. 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	499,513,060 equity shares of Rs. 10 each		
Total diluted share/voting capital of the TC after the said acquisition	499,513,060 equity shares of Rs. 10 each		

Note

Olympus Capital Asia Investments Ltd ("**Olympus**") is an offshore investor in the TC which originally held 114,692,108 shares of TC and has entered into a facility agreement dated 22 December 2021 as amended and restated on 29 June 2022, pursuant to which Olympus has availed a loan facility (the "**Facility**") from the named lender(s).

Pursuant to the Facility, Deutsche Bank AG, Singapore branch (as the offshore security agent (for the Facility)) was holding the share pledge over the shares of Olympus and the non-disposal undertaking over 106,409,257 shares ("**Relevant Shares**") of the TC. Olympus had thereafter created pledge over the Relevant Shares of the TC in favour of Deutsche Bank AG, Mumbai branch (as the onshore security agent (for the Facility)) and provided certain covenants setting out the conditions for disposal of the balance 8,282,851 shares of the TC held by it ("**Balance Shares**"). This was disclosed to the exchange by the Deutsche Bank AG, Singapore branch (as the offshore security agent (for the Facility)) on 24 December 2021, and by the Deutsche Bank AG, Mumbai branch (as the onshore security agent (for the Facility)) on 19 July 2022.

Deutsche Bank AG, Mumbai branch (as the onshore security agent (for the Facility)) had released the pledge over 18,537,566 Relevant Shares of the TC on 27 March 2023. This was disclosed to the exchange by the Deutsche Bank AG, Mumbai branch (as the onshore security agent (for the Facility)) on 29 March 2023. Further, Deutsche Bank AG, Mumbai branch (as the onshore security agent (for the Facility)) had released the pledge over 87,871,691 Relevant Shares of the TC on 3 April 2023. This was disclosed to the exchange by the Deutsche Bank AG, Mumbai branch (as the onshore security agent (for the Facility)) on 6 April 2023.

Deutsche Bank AG, Singapore branch (as the offshore security agent (for the Facility)) had released the non-disposal undertaking over 87,871,691 Relevant Shares of the TC on 19 March 2024. This was disclosed to the exchange by Deutsche Bank AG, Singapore branch (as the offshore security agent (for the Facility)) on 21 March 2024.

Olympus had sold 44,260,766 TC shares on 27 March 2024. This was disclosed to the exchange by Olympus on 28 March 2024. The sale of 44,260,766 TC shares and the change in the number of TC shares

over which indirect encumbrances (due to share pledge of Olympus) continued in favour of Deutsche Bank AG, Singapore branch (as the offshore security agent (for the Facility)) pursuant to the sale was disclosed to the exchanges by Deutsche Bank AG, Singapore branch (as the offshore security agent (for the Facility)) on 1 April 2024.

Olympus has provided a non-disposal undertaking over 46,974,703 TC shares in favour of Deutsche Bank AG, Singapore branch (as the offshore security agent (for the Facility)) on 10 April 2024 and the non-disposal undertaking created by Olympus has been recorded in the depository system on 10 April 2024 and was disclosed to the exchanges by Deutsche Bank AG, Singapore branch (as the offshore security agent (for the Facility)) on 15 April 2024.

Deutsche Bank AG, Singapore branch (as the offshore security agent (for the Facility)) has released the non-disposal undertaking over 46,974,703 TC shares of the TC on 12 June 2024.

Olympus had sold 45,000,000 TC shares on 21 June 2024. This was disclosed to the exchange by Olympus on 24 June 2024.

Pursuant to the sale, Olympus continues to hold 5,450,820 TC shares ("**Current TC Shares**"). The pledge created over the shares of Olympus continues which results in an indirect encumbrance over Current TC shares and covenants relating to disposal of 375,567 TC shares out of the Current TC Shares under the Facility continues.

Signature Authorised Signatory



Name: RAMANATHAPURA, Prasanna Venkatesha Murthy Manu

Designation: Vice President

Place: Deutsche Bank AG, Hong Kong Branch

Date: 05 July 2024

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.