

SURBHIT DABRIWALA

502 B, Cool Shanagh,
8 Naroji Gamadia Road, Mumbai-400026

December 19, 2024

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.
Symbol - INTLCONV

To,
The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.
Scrip Code - 509709

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Please find enclosed herewith the disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to acquisition of 18,29,375 equity shares of M/s. International Conveyors Limited through the process of transmission upon demise of my father Shri R. K. Dabriwala through off market transaction.

You are requested to kindly the same on record.

Thanking you,

Surbhit Dabriwala
(Promoter)

Encl.: as above

Cc: The Company Secretary, International Conveyors Limited

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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	International Conveyors Limited		
Name(s) of the acquirer/ Seller and Persons Acting in Concert (PAC) with the acquirer/ Seller	Surbhit Dabriwala (Acquirer) I.G.E. (India) Private Limited (PAC) Yamini Dabriwala (PAC) Sujata Saraf (PAC) Ritu Dalmia (PAC) Smiti Somany (PAC) Pushpa Bagla (PAC) R.C.A. Limited (PAC) Dabri Properties and Trading Company Limited (PAC)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited The National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/Sale under consideration, holding of :			
a) Shares carrying voting rights	4,34,78,694	68.60%	68.60%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	4,34,78,694	68.60%	68.60%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold through transmission	18,29,375	2.89%	2.89%

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b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/ invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	18,29,375	2.89%	2.89%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	4,34,78,694	68.60%	68.60%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument	-	-	-
e) that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
f) Total (a+b+c+d) #	4,34,78,694	68.60%	68.60%
Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Shares are acquired through the process of transmission by way of Off-Market transaction		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	17.12.2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	6,33,79,000 equity shares of Re. 1/-each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	6,33,79,000 equity shares of Re. 1/-each		
Total diluted share/voting capital of the TC after the said acquisition	6,33,79,000 equity shares of Re. 1/-each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\$) As the Seller and Acquirer both are the part of the Promoter group of the Target Company, they are deemed to be persons acting in concert with each other as per Regulation 2(1)(q)(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2013.

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(#) Since 18,29,375 equity shares hold by Shri R. K. Dabriwala (Promoter of TC) has been transmitted to Shri Surbhit Dabriwala (Son of Shri R. K. Dabriwala) (Promoter of TC), the total Promoters Shareholding remains same. The Shareholding of the Acquirer/Seller and each of the PACs before and after the transaction are detailed herein below.

Thanking You,

**Surbhit Dabriwala
(Promoter)**

Place: Singapore

Date: 19.12.2024

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List of Promoters/Promoters group with details of holding

NAME(S) OF THE PROMOTER/ PACs	HOLDING BEFORE THE TRANSACTION		HOLDING AFTER THE TRANSACTION	
	Number	Percentage	Number	Percentage
RAJENDRA KUMAR DABRIWALA (Transferor)	18,29,375	2.89	0	0
SUJATA SARAF	1,00,000	0.16	1,00,000	0.16
SMITI SOMANY	7,90,000	1.25	7,90,000	1.25
PUSHPA BAGLA	31,359	0.05	31,359	0.05
RITU DALMIA	0	0.00	0	0.00
I G E (INDIA) PRIVATE LIMITED	3,17,02,560	50.02	3,17,02,560	50.02
DABRI PROPERTIES & TRADING COMPANY LIMITED	17,84,000	2.81	17,84,000	2.81
R. C. A. LIMITED	6,27,520	0.99	6,27,520	0.99
SURBHIT DABRIWALA (Acquirer)	62,53,980	9.87	80,83,355	12.75
YAMINI DABRIWALA	3,59,900	0.57	3,59,900	0.57
Total	4,34,78,694	68.60	4,34,78,694	68.60

Thanking You,

**Surbhit Dabriwala
(Promoter)**

Place: Signapore

Date: December 19, 2024

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	International Conveyors Limited		
Name(s) of the acquirer/Seller/transferor and Persons Acting in Concert (PAC) with the acquirer/Seller/transferor	R. K. Dabriwala (Transferor) Surbhit Dabriwala (Acquirer) I.G.E. (India) Private Limited (PAC) Yamini Dabriwala (PAC) Sujata Saraf (PAC) Ritu Dalmia (PAC) Smiti Somany (PAC) Pushpa Bagla (PAC) R.C.A. Limited (PAC) Dabri Properties and Trading Company Limited (PAC)		
Whether the transferor belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited The National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/Sale under consideration/transfer, holding of :			
a) Shares carrying voting rights	4,34,78,694	68.60%	68.60%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	4,34,78,694	68.60%	68.60%
Details of acquisition/sale/transfer			
a) Shares carrying voting rights acquired/sold/transferred	18,29,375	2.89%	2.89%

b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/ invoked/released by the acquirer	-	-	-
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a) Shares carrying voting rights	4,34,78,694	68.60%	68.60%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument	-	-	-
e) that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
f) Total (a+b+c+d) #	4,34,78,694	68.60%	68.60%
Mode of acquisition / sale/transfer (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Shares are transmitted by way of Off-Market transaction		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares/transfer, whichever is applicable	17.12.2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	6,33,79,000 equity shares of Re. 1/-each		
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Shareholding remains same. The Shareholding of the Acquirer/Seller and each of the PACs before and after the transaction are detailed herein below.

Thanking You,

Surbhit Dabriwala
(Legal Heir of Shri R. K. Dabriwala)

Place: Singapore
Date: 19.12.2024

List of Promoters/Promoters group with details of holding

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	Number	Percentage	Number	Percentage
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SMITI SOMANY	7,90,000	1.25	7,90,000	1.25
PUSHPA BAGLA	31,359	0.05	31,359	0.05
RITU DALMIA	0	0.00	0	0.00
I G E (INDIA) PRIVATE LIMITED	3,17,02,560	50.02	3,17,02,560	50.02
DABRI PROPERTIES & TRADING COMPANY LIMITED	17,84,000	2.81	17,84,000	2.81
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Total	4,34,78,694	68.60	4,34,78,694	68.60

Thanking You,

**Surbhit Dabriwala
(Legal Heir of Shri R. K. Dabriwala)**

Place: Singapore

Date: December 19, 2024