

ADARSH MERCANTILE LIMITED

CIN: L51109WB1992PLC055082

Registered Office: 8A & 8B, Satyam Towers, 3, Alipore Road,
Kolkata — 700 027

Phone No. : (033) 2479-1951, Fax: (033) 2479-1952

Email: adarshmercantile@gmail.com, Website: www.adarshmercantile.in

Date: 28.11.2024

To
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

Scrip Code: 538563

Dear Sir/ Madam,

Sub: Disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We have received intimation from Ashish Chhawchharia and Kshitiz Chhawchharia, being part of the Promoters and Promoters Group of Adarsh Mercantile Limited ("**the Company**" or **TC**) pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 regarding acquisition of 9,79,648 (Nine Lakh Seventy-Nine Thousand Six Hundred and Forty-Eight) equity shares comprising of 26.66 % of the total share capital of the Company as follows:

Sl. No.	Date of Transactions	Name of the person belonging to the Promoter (Transferor/Seller)	Name of the person belonging to the Promoter (Transferee/Acquirer)	No. of shares proposed to be acquired by way of transfer	% of holding
1	27-11-2024	Sushil Kumar Chhawchharia HUF	Ashish Chhawchharia	1,39,000	3.78
2	27-11-2024	Sushil Kumar Chhawchharia HUF	Kshitiz Chhawchharia	1,34,355	3.66
3	27-11-2024	Kshitiz Chhawchharia HUF	Kshitiz Chhawchharia	3,54,650	9.65
4	27-11-2024	Ashish Chhawchharia HUF	Ashish Chhawchharia	3,51,643	9.57
TOTAL				9,79,648	26.66

In this regard, we are submitting herewith disclosure received from above stated Acquirers pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking you,

For ADARSH MERCANTILE LIMITED

RADHIKA MAYARAMKA
Company Secretary & Compliance Officer

Date: 28-11-2024

To
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

To
Adarsh Mercantile Limited
8A & 8B Satyam Towers,
3 Alipore Road
Kolkata - 700027

Scrip Code: 538563

Dear Sir/ Madam,

Sub: Disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

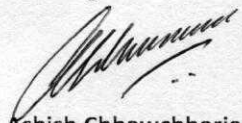
Pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, we Ashish Chhawchharia and Kshitiz Chhawchharia, being part of the Promoters and Promoter Group of Adarsh Mercantile Limited)“the Company” or TC) wish to inform you that we have acquired 9,79,648 (Nine Lakh Seventy-Nine Thousand Six Hundred and Forty-Eight) equity shares comprising of 26.66 % of the total share capital of the Company from the following sellers through inter-se transfer on 27-11-2024 as follows

Sl. No.	Date of Transactions	Name of the person belonging to the Promoter (Transferor/Seller)	Name of the person belonging to the Promoter (Transferee/Acquirer)	No. of shares proposed to be acquired by way of transfer	% of holding
1	27-11-2024	Sushil Kumar Chhawchharia HUF	Ashish Chhawchharia	1,39,000	3.78
2	27-11-2024	Sushil Kumar Chhawchharia HUF	Kshitiz Chhawchharia	1,34,355	3.66
3	27-11-2024	Kshitiz Chhawchharia HUF	Kshitiz Chhawchharia	3,54,650	9.65
4	27-11-2024	Ashish Chhawchharia HUF	Ashish Chhawchharia	3,51,643	9.57
TOTAL				9,79,648	26.66

Accordingly, enclosed herewith is the requisite disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You.



Ashish Chhawchharia
[Promoter of Adarsh
Mercantile Limited
– (Acquirer)]



Kshitiz Chhawchharia
[Promoter of Adarsh
Mercantile Limited
– (Acquirer)]

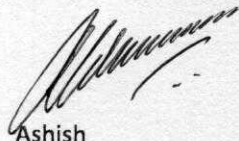
Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Adarsh Mercantile Limited 8A & 8B Satyam Towers 3 Alipore Road, Kolkata - 700027		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Ashish Chhawchharia Kshitiz Chhawchharia		
Whether the acquirer belongs to Promoter/Promoter group	Yes (Promoter)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition-/ disposal as follows	No. of shares	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights			
Acquirers			
1. Ashish Chhawchharia	1,38,375	3.77	3.77
2. Kshitiz Chhawchharia	1,40,000	3.81	3.81
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	2,78,375	7.58	7.58
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
Acquirers			
1. Ashish Chhawchharia	4,90,643	13.35	13.35
2. Kshitiz Chhawchharia	4,89,005	13.31	13.31
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL

d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+d)	9,79,648	26.66	26.66
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
Acquirers			
1. Ashish Chhawchharia	6,29,018	17.12	17.12
2. Kshitiz Chhawchharia	6,29,005	17.12	17.12
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e)	NIL	NIL	NIL
Total (a+b+c+d)	12,58,023	34.24	34.24
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer of shares amongst Promoters and Promoters Group through off-market transaction in distribution on partition of 3 HUFs in the promoter group for NIL Consideration		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	27-11-2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 3,67,50,000 (36,75,000 Equity Shares of FV Rs. 10/-)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 3,67,50,000 (36,75,000 Equity Shares of FV Rs. 10/-)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 3,67,50,000 (36,75,000 Equity Shares of FV Rs. 10/-)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**Ashish
Chhawchharia**
[Promoter of Adarsh
Mercantile Limited
– (Acquirer)]



**Kshitiz
Chhawchharia**
[Promoter of Adarsh
Mercantile Limited
– (Acquirer)]

Date: 28-11-2024

Place: Kolkata