

January 31, 2025

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. BSE Scrip Code: 543932	To, The National Stock Exchange of India Limited “Exchange Plaza”, Bandra – Kurla Complex, Bandra (EAST), Mumbai – 400 051 NSE SYMBOL: IDEAForge	To, ideaForge Technology Limited EL-146 TTC Industrial Area, Electronic Zone, MIDC Mahape, Navi Mumbai – 400 710 Maharashtra, India
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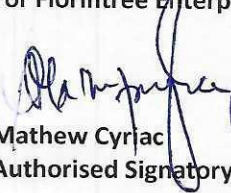
Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

Dear Sir/Ma'am,

Pursuant to the disclosure required to be made under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011, please find the attached disclosure in respect of pledge of Equity shares of “ideaForge Technology Limited”.

We request you to take the above on record.

Thanking you,
For Florintree Enterprise LLP


Mathew Cyrjac
Authorised Signatory



Encl: As above

FLORINTREE ENTERPRISE LLP

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Name of the Target Company (TC)	ideaForge Technology Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Florintree Enterprise LLP		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	11,97,970	2.78	2.78
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	34,00,000	7.90	7.90
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	45,97,970	10.68	10.68
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer	7,00,000	1.63	1.63
e) Total (a+b+c+/-d)	(7,00,000)	(-1.63)	(-1.63)




After the acquisition/sale, holding of:			
a) Shares carrying voting rights	4,97,970	1.16	1.16
b) Shares encumbered with the acquirer	41,00,000	9.52	9.52
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	45,97,970	10.68	10.68
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Pledge Creation		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	January 31, 2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	43,04,52,180		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	43,04,52,180		
Total diluted share/voting capital of the TC after the said acquisition	N.A.		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory



Place: Mumbai



Date: January 31, 2025