PRAKALP PROPERTIES PRIVATE LIMITED

Regd. Off.: Inside Muncipal Asphalt Compound, Recondo Compound, S.K. Ahire Marg, Worli, Mumbai- 400030. CIN: U70100MH1998PTC114953; Email id: secretarialcompliance1@gmail.com

July 03, 2024

To,

BSE Limited	National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers,	Exchange Plaza
Dalal Street, Fort,	Bandra Kurla Complex,
Mumbai 400 001	Mumbai 400051

Subject: Disclosure under Regulation 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011

Dear Sir/ Madam,

In terms of Regulation 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure for release of encumbrance.

Kindly take the above information on your records.

Thanking You,

Yours faithfully, For **Prakalp Proprties Private Limited**

Shirish Vasant Patil Director DIN: 07949953

CC

Nitco Limited

3/A, Recondo Compound, Sudam Kalu Ahire Marg, Glaxo, Worli Colony, Mumbai, Maharashtra, India, 400030.

Encl.:a/a

ANNEXURE - 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Nitco Limited				
Names of the stock exchanges where the shares of the target company are listed	BSE Limited and National Stock Exchange of India Limited				
Date of reporting	July 03, 2024				
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Prakalp Proprties Private Limited				

Details of the release of encumbrance:

Name of the promoter (s) or PACs with	Promoter holding ir target company(n the	Promoter holding alr encumbere		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)]		
him*	Number	% of total share capit al	Number	% of total shar e capit al	Type of event (creation / release / invocation)	Date of creation/release/invocation of encumbrance	Type of encumbrance (pledge/ lien/non disposal undertaking /others)	Reasons for encumbr ance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	/ invoca [(1)-(3)]] Number	
Prakalp Properties Private Limited	1,75,785	0.24	1,75,785	0.24	Pledge Release	26-06-2024	Pledge	NA	1,75,785	0.24	NA	0	0

For Prakalp Proprties Private Limited

Shirish Vasant Patil

Director

DIN: 07949953

Date: July 03, 2024 Place: Mumbai