

Date: July 19, 2024

To,

The Secretary

BSE Limited

Department of Corporate Services

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai - 400 001

Scrip Code: 539574, SCL**Sub: Outcome of Meeting of Board of Directors pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations")**

Dear Sir/Madam (s),

Pursuant to the approval of the Board of Directors at its meeting held on June 14, 2024 and approval of the members of the Company at their Annual General Meeting held on July 12, 2024 and pursuant to In-principle approvals granted by BSE Limited vide their respective letter dated July 16, 2024, the Board of Directors of the Company, has considered and approved the allotment of 4,18,75,00,000 (Four Hundred Eighteen Crores and Seventy Five Lakh) of face value of INR 1.00/(Indian Rupees One only) each on preferential basis to persons belonging to Promoter & Promoter Group and Persons not forming part of the Promoter and Promoter Group ('Allottees') (as per the list enclosed marked as **Annexure I**), towards conversion of outstanding unsecured loan into equity shares to the extent of Rs. 6,70,00,00,000/- (Rupees Six Hundred Seventy Crores Only) at an issue price of INR 1.60/- (Indian Rupees One and Sixty paise only) per share including a premium of INR 0.60/- (Indian Rupees Sixty Paise only) - only per Equity Share.

The meeting of the Board commenced at 12:30 P.M. and concluded at 01:10 P.M.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For **Sunshine Capital Limited****Surendra Kumar Jain****Managing Director****DIN: 00530035**

Annexure-I

Sr. No.	Name of the Proposed Allottees	Category	Number of Equity Shares to be issued
1.	Abhijit Trading Company Limited	Promoter Group	93,75,00,000
2.	Blue Bell Finance Limited	Non-Promoter	74,15,62,500
3.	Calyx Securities Private Limited	Non-Promoter	42,96,87,500
4.	Hibiscus Holdings Private Limited	Non-Promoter	66,62,50,000
5.	Intellectual Builders Private Limited	Non-Promoter	68,12,50,000
6.	Lavender Holdings Private Limited	Non-Promoter	73,12,50,000
Total			4,18,75,00,000

For **Sunshine Capital Limited**

Surendra Kumar Jain
Managing Director
DIN: 00530035