



Date: 22<sup>nd</sup> July, 2024

To  
General Manager - Listing  
The Department of Corporate Services – CRD  
BSE Ltd,  
PJ Towers, Dalal Street,  
Mumbai – 400 001.

Dear Sir/Madam,

**Sub: Submission of a copy of press release on unaudited Financial results of MosChip for the Q1 of FY 2025.**

**Ref: Scrip Code: 532407**

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Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith a press release on unaudited Financial results of MosChip for the Q1 of FY 2025.

A copy of the press release would also be placed on the website of the Company at [www.moschip.com](http://www.moschip.com)

Kindly take the above information on your records.

Thanking you,

Yours faithfully,  
**For MosChip Technologies Limited,**

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**CS Suresh Bachalakura**  
**Company Secretary**

**MosChip Technologies Limited**

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Tel: +91 40 6622 9292, Fax: +91 40 66229393, [www.MosChip.Com](http://www.MosChip.Com), CIN: L31909TG1999PLC03218

MosChip Technologies continues to focus its growth on Semiconductor, Software, System Design, Turnkey ASIC solutions and Semiconductor IP.

During the quarter, MosChip secured a Rs 509.37 crore contract from the Centre for Development of Advanced Computing (CDAC). This contract involves the development of a high-performance computing (HPC) SoC (System on a Chip) using state-of-the-art 5nm (nanometer) technology, revenue from this project did not commence in the current quarter and is anticipated to begin impacting our financials starting in Q2 FY 2025. We are optimistic about the positive contributions this project will bring in the upcoming periods.

## **Consolidated Financial performance**

### **Q1 FY25 vs Q4 FY24**

- Income from operations increased from ₹ 75.42 crores to ₹ 80.35 Crores an increase by 7%.
- EBIDTA increased from ₹ 7.82 crores to ₹ 10.36 crores with an increase of 32%. EBIDTA to Revenue ratio increased from 10% to 13%.
- PAT increased from ₹ 0.87 crores to ₹ 3.98 crores with an increase by 4.5 folds. PAT to Revenue ratio increased from 1% to 5%.

### **Q1FY25 vs Q1FY24**

- Income from operations increased from ₹ 57.01 crores to ₹ 80.35 Crores an increase by 41%.
- EBIDTA increased from ₹ 8.12 crores to ₹ 10.36 crores with an increase of 27%.
- PAT increased from ₹ 3.21 crores to ₹ 3.98 crores with an increase of 24%.

## **Industry Outlook:**

Looking broader, 85 percent believe industry revenue will grow in 2024. This is 21 percentage points higher than last year's survey. Corroborating projections from World Semiconductor Trade Statistics show global semiconductor sales are expected to expand 13.1 percent to \$588 billion in 2024. Long term, the industry is projected to achieve \$1 trillion in global revenue by 2030.

R&D spending projections are on par with last year: As for R&D spending, expectations for 2024 are slightly lower than 2023 but remain strong. In this year's survey, 69 percent of survey respondents predicted an increase in R&D spending, down from 75 percent last year. Regionally, the US is about on par with the global average at 67 percent, while European respondents expect to allocate a little less (56 percent) to R&D.

The infamously cyclical semiconductor industry had a challenging year in 2023, the seventh downturn since 1990, with sales expected to be down 9.4% (to US\$520 billion) for the year. But that's not as bad as was expected in the spring; before a relatively stronger second and third quarters were in the books, the previous forecast had been for US\$515 billion. 2024 is now predicted to see global sales of US\$588 billion. Not only would that be 13% better than 2023, but it's 2.5% higher than 2022's record industry revenues of US\$574 billion.

As is so often the case, the memory chip market was the biggest swing factor. In 2022, memory sales were almost US\$130 billion, or just under 23% of the overall chip market, but they dropped 31% (about US\$40 billion) in 2023. The market is expected to get almost all of that back in 2024, with sales expected to reach 2022 levels. If we exclude memory, the rest of the industry was down in 2023, but only by about 3%.

### **About MosChip**

MosChip Technologies Limited, headquartered in Hyderabad, India, is a leading publicly traded company specializing in semiconductor and system design services. With around 1300 engineers spread across Silicon Valley-USA, Hyderabad, Bengaluru, Ahmedabad and Pune, MosChip offers a comprehensive range of solutions including turn-key digital and mixed-signal ASICs, design services, SerDes IP, and Software & system design. With a rich legacy spanning two decades, MosChip has successfully developed and delivered millions of connectivity ICs worldwide over these years. For further details visit [www.moschip.com](http://www.moschip.com)

**SAFE HARBOR:** This release comprises certain forward-looking statements that involve risks and uncertainties. Our actual results could differ materially from those mentioned in such forward-looking statements.

The risks and uncertainties include but are not limited to, those risks and uncertainties, viz, our ability to compete in a highly competitive semiconductor industry, ability to define, develop and sell new products, dependency on subcontractors for the supply and quality of raw material, dependency on markets considering the cyclical nature of the industry and our ability to attract and retain technical manpower. MosChip may from time to time make additional forward-looking statements in any manner and does not undertake to update any of these forward-looking statements that may be made from time to time by or on behalf of the company.