



Jay Shree Tea & Industries Ltd.

SHR/21/



23.07.2024
B.K. BIRLA GROUP OF COMPANIES

<p>The Secretary National Stock Exchange of India Ltd. Exchange Plaza Plot no.C/1,G-Block Bandra Kurla Complex Bandra (E) Mumbai-400051</p> <p>NSE SYMBOL:JAYSREETEA</p>	<p>The Secretary Bombay Stock Exchange Ltd. Corporate Relationship Department Rotunda Building, 1st floor, New Trade Ring Dalal Street Mumbai- 400 001</p> <p>SCRIP CODE:509715</p>	<p>The Secretary The Calcutta Stock Exchange Association Ltd. 7, Lyons Range Kolkata-700001</p> <p>STOCK CODE-10000036</p>
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Dear Sirs,

Sub: Execution of Agreement for sale of land

We, In terms of Regulation 30 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, hereby inform that the Company has entered into a definitive agreement for sale of its 16.59 acres (more or less) freehold land at a consideration of Rs.100 Crore on 'as is where is' basis situated at Plot no. 635 at Bohra Kalan Road Tehsil Pataudi in the district of Gurugram, Haryana.

The meeting of the Board of Directors begin on Tuesday, the 23rd July,2024 at 3:30 P.M. and concluded same day at 4:00 P.M.

In connection with the above, media release alongwith our disclosure in terms of the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed herewith.

This is for your information and record.

Thanking You,

Yours faithfully

For Jay Shree Tea & Industries Limited,

(R.K.Ganeriwala)
President & Secretary

DISCLOSURE UNDER REGULATION 30 OF THE SEBI (LITISING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

<u>Sl.</u>	<u>Particulars</u>	<u>Disclosures</u>
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit(s) or division(s) of the listed entity during the last financial year	The required financial details of the unit situated on the land proposed to be disposed of is as under:- i) Amount of revenue contributed during the last financial year : Rs.19.93 Crore ii) Percentage of revenue contributed during the last financial year: 2.39% iii) Net worth Contribution during the last financial year: 8.87%
b)	Date on which the agreement for sale have been entered into	Agreement for sale has been entered into on 23 rd July,2024
c)	The expected date of completion of sale/disposal	23 rd October,2024
d)	Consideration received/to be received from such sale/disposal	Rs.100,00,00,000/- (Rupees Hundred Crores Only) to be received
e)	Brief details of buyers and whether any of the buyers belong to the Promoter/Promoter group/Group Companies. If yes, details thereof	GSK INFRATECH LLP, at Park Centra, Unit 006, Ground Floor, Sector – 30, DLF QE, Gurugram – 122002 The buyer does not belong to the Promoter or Promoter group or Group Companies
f)	Whether the transaction would fall within the related party transactions. If yes, whether the same is done at “arms length”	No
g)	In case of slump sale, indicative disclosures provided for amalgamation/merger shall be disclosed by the listed entity with respect to such slumps sale	No amalgamation or merger will take place in relation to the proposed transaction.





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MEDIA RELEASE

JAY SHREE TEA & INDUSTRIES LTD

The Board of Jay Shree Tea & Industries Ltd in their meeting held on 23rd July, 2024 approved closure of the sulphuric acid and oleum manufacturing unit at The Jay Shree Chemicals & Fertilizers, Pataudi, Gurugram, Haryana.

The unit was manufacturing around 30000 M.T. of sulphuric acid and 3000 M.T. of oleum per annum. In the said meeting the Board also approved sale of land at Bohra Kalan Road, Pataudi, Haryana at a consideration of Rs.100 Crore. This deal will be consummated within 3 months and shall be used to retire the debts and improve liquidity.

The Company is producing around 156 lakh kg of tea in its Tea Estates located in Darjeeling, Dooars, Assam and Africa. There is improvement in performance of the fertilizer unit at Kolkata. Sugar & ethanol plant production is further raised by almost 20% in the current year, which will help in achieving good profitability.

Both sale of land and closure of unit shall strategically help in restructuring of the Company and improve its financial performance.

In tough time of Tea industry, the Company is taking relentless steps to improve its performance and its revenue and profitability should improve with price realization of tea up by Rs.35/- per kg in the current year. The Company has raised its crop in current year by 5 lakh kg.

