



Date: 14th November 2024

The Stock Exchange Mumbai,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 011

Script Code: - 531126

Sub: Disclosure of related Party Transactions for the first Half year ended 30th September 2024

Dear Sir/ Madam

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed Disclosure of Related Party Transactions on a Standalone & consolidated basis for the first half year ended September 30th, 2024.

Thanking you,

Yours faithfully,

FOR VIRTUOSOFT SYSTEMS LIMITED

Mukta
Mukta Ahuja

Company Secretary & Compliance Officer



VIRTUOSOFT SYSTEMS LIMITED

(CIN No.: L72200DL1992PLC047931)

Regd Office: S-101, Panchsheel Park, New Delhi-110017 India

Corp. Office: 59, Okhla Industrial Area, Phase-III, New Delhi-110 020

T: 91 11 42701491, 49305050 | E: sales@virtsoft.com | W: www.virtsoft.com

General information about company	
Name of The Company	VIRTUALSOFT SYSTEMS LIMITED
BSE Scrip Code	531126
NSE Symbol	NOTLISTED
MSE Symbol	NOTLISTED
Date of Start of Financial Year	01-04-2024
Date of End of Financial Year	31-03-2025
Reporting Period	First half yearly
Date of Start of Reporting Period	01-04-2024
Date of End of Reporting Period	30-09-2024
Level of rounding to be used in disclosing related party transactions	Lakhs
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes

(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes
Latest Date on which RPT policy is updated	25-04-2022
Indicate Company website link for updated RPT policy of the Company	https://virtsoft.com/company_policy.html

Related party transactions

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				Notes	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured		Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
1	VIRTUALSOFT SYSTEMS LIMITED	AABCV4328C	GOKUL NARESH TANDAN	AACPT0696H	Key Managerial Person	Loan		NA		991.78	2175.33	1183.55	Loan		1	On Going	Loan	0	On Going	Unsecured	Working Capital	Textual Information(1)
2	VIRTUALSOFT SYSTEMS LIMITED	AABCV4328C	ROAM1 TELECOM LIMITED	AAFRC8634R	Enterprises which are owned or have significant influence of or are partners with Key management personnel and their relatives.	Any other transaction	Reimbursement of Expenses	NA		0.5	0	0.5										Textual Information(2)
3	VIRTUALSOFT SYSTEMS LIMITED	AABCV4328C	CLOUDCONNECT COMMUNICATIONS PRIVATE LIMITED	AAHCC0192P	Enterprises which are owned or have significant influence of or are partners with Key management personnel and their relatives.	Loan		NA		10	0	10	Loan		1	On Going	Loan	0	On Going	Unsecured	Working Capital	Textual Information(3)
4	VIRTUALSOFT SYSTEMS LIMITED	AABCV4328C	MUKTA AHUJA	AHNPA7966p	Key Managerial Person	Remuneration		NA		3.83	0.63	0.63										Textual Information(4)
5	VIRTUALSOFT SYSTEMS LIMITED	AABCV4328C	ATHAR AHMAD	AGCPA5019R	Key Managerial Person	Remuneration		NA		6.14	1.02	1.02										Textual Information(5)
6	VIRTUALSOFT SYSTEMS LIMITED	AABCV4328C	ATHAR AHMAD	AGCPA5019R	Key Managerial Person	Any other transaction	Reimbursement of Expenses	NA		0.22	0.03	0.19										Textual Information(6)
7	VIRTUALSOFT SYSTEMS LIMITED	AABCV4328C	EMPYREAN SPIRITS PRIVATE LIMITED	AAECE5355K	Subsidiary	Loan		NA		328	0	328	Loan		1	On Going	Loan	0	On Going	Unsecured	Working Capital	Textual Information(7)
8	EMPYREAN SPIRITS PRIVATE LIMITED	AAECE5355K	GOKUL NARESH TANDAN	AACPT0696H	Key Managerial Person	Loan		NA		167	187.02	20.02	Loan		1	On Going	Loan	0	On Going	Unsecured	Working Capital	Textual Information(8)
9	EMPYREAN SPIRITS PRIVATE LIMITED	AAECE5355K	SHANTANU UPADHYAY	AAKPU2232N	Key Managerial Person	Loan		NA		42.2	45.38	3.17	Loan		1	On Going	Loan	0	On Going	Unsecured	Working Capital	Textual Information(9)
10	EMPYREAN SPIRITS PRIVATE LIMITED	AAECE5355K	LATA UPADHYAY	ABBPL6821G	Key Managerial Person	Loan		NA		15	15	0	Loan		1	On Going	Loan	0	On Going	Unsecured	Working Capital	Textual Information(10)
11	EMPYREAN SPIRITS PRIVATE LIMITED	AAECE5355K	SHANTANU UPADHYAY	AAKPU2232N	Key Managerial Person	Remuneration		NA		20.24	0	20.24										Textual Information(11)
12	EMPYREAN SPIRITS PRIVATE LIMITED	AAECE5355K	LATA UPADHYAY	ABBPL6821G	Key Managerial Person	Remuneration		NA		14.64	7.49	1.85										Textual Information(12)
13	EMPYREAN SPIRITS PRIVATE LIMITED	AAECE5355K	Samrath Bedi	AFIPB7263F	Key Managerial Person	Loan		NA		-17.5	17.5	0	Loan		1	On Going	Loan	0	On Going	Unsecured	Working Capital	Textual Information(13)
14	EMPYREAN SPIRITS PRIVATE LIMITED	AAECE5355K	LATA UPADHYAY	ABBPL6821G	Key Managerial Person	Sale of goods or services		NA		4.74	0	4.74										Textual Information(14)
					Enterprises																	

15	EMPYREAN SPIRITS PRIVATE LIMITED	AAECE5355K	M R CAPITAL PVT LTD	AAACM4738Q	which are owned or have significant influence of or are partners with Key management personnel and their relatives.	Loan			NA	2	0	2	Loan		1	On Going	Loan	0	On Going	Unsecured	Working Capital	Textual Information(15)
16	EMPYREAN SPIRITS PRIVATE LIMITED	AAECE5355K	MARBLE ARCH ESTATE PVT LTD	AAACM4737B	Enterprises which are owned or have significant influence of or are partners with Key management personnel and their relatives.	Loan			NA	2	0	2	Loan		1	On Going	Loan	0	On Going	Unsecured	Working Capital	Textual Information(16)
17	EMPYREAN SPIRITS PRIVATE LIMITED	AAECE5355K	RAJENDRA VIRUPAKSHA KULKARNI	ABBPk8719J	Key Managerial Person of holding company	Loan			NA	3.25	5.06	1.81	Loan		1	On Going	Loan	0	On Going	Unsecured	Working Capital	Textual Information(17)
Total value of transaction during the reporting period										1594.04												

