

ADVANCE PETROCHEMICALS LTD.

(AN ISO-9001-2015 Company)
(AN ISO-14001-2015 Company)

Regd Office : 36, Kothari Market,
Opp. Hirabhai Market, Kankaria,
Ahmedabad - 380 022
Phone : 8758998855
Email : info@advancepetro.com
CIN - L23200GJ1985PLC008013



November 12, 2024

To,
The Manager, Listing
BSE Limited
Phirozejeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Dear Sir/Madam,

Sub: Outcome of Board Meeting
Ref: Company Code: BSE: 506947

With regard to above this is to inform you that a meeting of Board of Directors was held today, Tuesday, 12th November, 2024, at the registered office of the company, which commenced at 05:00 p.m. and concluded at 05:30 p.m. and the Board considered the following agenda along with other agenda:

1. In Compliance to Regulation 33 of SEBI (LODR) Regulations, 2015 the Unaudited Standalone Financial Results for the Second Quarter and Half year ended as on 30th September, 2024. The copy of the said results along with Limited Review Report submitted by the statutory Auditor of the company is enclosed.

Kindly consider the above Disclosures as per applicable regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly intimate the members of Stock Exchange and public at large accordingly.

Thanking You,

Faithfully Yours

FOR ADVANCE PETROCHEMICALS LIMITED

PULKIT
ASHOK
GOENKA

Digital signed by PULKIT
ASHOK
GOENKA
Reason: I am the author of
this document
Date: 2024.11.12
17:31:05.21

PULKIT GOENKA
MANAGING DIRECTOR
DIN No.: 00177230

Encl: As Stated

ADVANCE PETROCHEMICALS LTD.

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Statement of Standalone Unaudited Financial Results for the Quarter Ended 30.09.2024

SR NO	PARTICULARS	3 MONTHS			HALF YEARLY		Year Ended
		30-09-2024 (Unaudited)	30-06-2024 (Unaudited)	30-09-2023 (Unaudited)	30-09-2024 (Unaudited)	30-09-2023 (Unaudited)	31-03-2024 (Audited)
1	Income						
	Revenue from operations -	1,125.06	1,080.19	819.18	2,205.25	1,639.96	3518.71
	Other income	33.96	2.14	0.09	36.10	1.36	5.98
	Total income	1,159.02	1,082.33	819.27	2,241.35	1,641.32	3,524.69
2	Expenses						
(a)	Cost of materials consumed	931.58	767.13	541.21	1,698.71	1,101.46	2650.75
(b)	Purchases of stock-in-trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-34.31	61.19	-12.50	26.88	15.27	-121.89
(d)	Employee benefit expense	63.62	54.02	61.14	117.64	115.85	230.30
(e)	Finance costs	25.00	22.34	21.28	47.34	41.77	87.87
(f)	Depreciation, depletion and amortisation expense	17.38	17.38	19.78	34.76	39.56	69.52
(g)	Other expenses	154.50	158.44	149.95	312.94	320.12	576.85
	Total expenses	1,157.78	1,080.50	780.86	2,238.28	1,634.03	3,493.40
3	Total profit before exceptional items and tax	1.23	1.84	38.41	3.07	7.29	31.29
4	Exceptional items	-	-	-	-	-	-
5	Total profit before tax	1.23	1.84	38.41	3.07	7.29	31.29
6	Tax expense						
	Current tax	0.22	0.48	1.90	0.70	1.90	5.71
	Deferred tax	-	-	-	-	-	4.05
	Excess Provision of Earlier year	-0.57	-	-	-0.57	-	-0.08
	Total tax expenses	-0.35	0.48	1.90	0.13	1.90	9.68
7	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-	-	-
8	Net Profit Loss for the period from continuing operations	1.58	1.36	36.51	2.94	5.39	21.60
	Profit (loss) from discontinued operations before tax	-	-	-	-	-	-
	Tax expense of discontinued operations	-	-	-	-	-	-
9	Net profit (loss) from discontinued operation after tax	-	-	-	-	-	-
10	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-	-
11	Total profit (loss) for period	1.58	1.36	36.51	2.94	5.39	21.60
12	Other comprehensive income net of taxes						
	a. (i) Items that will not be reclassified to Profit or Loss: Remeasurement of defined benefits plans (net of tax)	-	-	-	-	-	-
	(ii) Income tax related to items above	-	-	-	-	-	-
	b. (i) Items that will be reclassified to profit & loss:	-	-	-	-	-	-
	(ii) Income tax related to items above	-	-	-	-	-	-
	Other comprehensive income, net of tax	-	-	-	-	-	-
13	Total Comprehensive Income for the period	1.58	1.36	36.51	2.94	5.39	21.60
14	Total profit or loss, attributable to	1.58	1.36	36.51	2.94	5.39	21.60
	Profit or loss, attributable to owners of parent	-	-	-	-	-	-
	Total profit or loss, attributable to non controlling interests	-	-	-	-	-	-
15	Total Comprehensive income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent	-	-	-	-	-	-
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	-	-	-	-	-	-
16	Details of equity share capital						
	Paid-up equity share capital	90.00	90.00	90.00	90.00	90.00	90.00
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
17	Other Equity excluding Revaluation Reserve	-	-	-	-	-	273.86

ADVANCE PETROCHEMICALS LIMITED

P. K. K.

DIRECTOR



18	Earnings per share	0.18	0.15	4.06	0.33	0.60	2.40
i	Earnings per equity share for continuing operations						
	Basic earnings (loss) per share from continuing operations	0.18	0.15	4.06	0.33	0.60	2.40
	Diluted earnings (loss) per share from continuing operations	0.18	0.15	4.06	0.33	0.60	2.40
ii	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
iii	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations	0.18	0.15	4.06	0.33	0.60	2.40
	Diluted earnings (loss) per share from continuing and discontinued operations	0.18	0.15	4.06	0.33	0.60	2.40
19	Disclosure of notes on financial results						

NOTES:

1. The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 12th November ,2024. The statutory auditors have carried out a limited review of the results for the quarter ended September 30, 2024 and have expressed an unqualified audit opinion.
2. The figures for the previous period/year have been regrouped /reclassified , wherever necessary.
3. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind As), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
4. The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Discloser Requirements) Regulations, 2015.
5. The Company is operating in single segment, so above results are for single segment only.

Date: 12.11.2024
Place: Ahmedabad

By Order of the Board of Directors
For Advance Petrochemicals Limited

Pulkit Goenka
Director
DIN: 00177230

ADVANCE PETROCHEMICALS LIMITED

Pulkit Goenka

DIRECTOR

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STATEMENT OF STANDALONE ASSET AND LIABILITIES AS ON 30-09-2024

(Amount in Lakhs)

SR.NO	PARTICULARS	CURRENT HALF YEAR	PERVIOUS YEAR
		ENDED 30.09.2024	ENDED 31.03.2024
		Unaudited	Audited
	ASSETS		
1	NON CURRENT ASSETS		
a	Property,Plant and Equipment	687.23	576.14
b	Capital work -in- progress	-	-
c	Other intangible assets	0.06	0.06
d	Financial Assets	-	-
i	Investment	35.96	35.96
ii	Loans & Advance	-	-
iii	Other Financial assets	-	-
e	Deferred tax assets (net)	-	-
f	Other non-Current assets	22.49	22.49
g	Non-Current tax assets (net)	-	-
	Total Non-Current Assets	745.74	634.65
2	Current Assets		
a	inventories	612.93	618.54
b	Financial Assets		
i	Investment	-	-
ii	Trade receivables	701.26	902.22
iii	Cash & cash equivalents	68.20	64.40
iv	Other Financial Assets	1.71	3.10
v	Loans	-	-
c	Current tax Asset (net)	-	-
d	Other Current Asset	78.30	43.51
	Total Current Financial Assets	849.47	1,013.23
	Total Current Assets	1,462.40	1,631.76
	Total Assets	2,208.13	2,266.41

ADVANCE PETROCHEMICALS LIMITED

Purush

DIRECTOR



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EQUITY AND LIABILITIES			
1	Equity		
	Equity share Capital	90.00	90.00
	Other Equity	286.45	283.51
2	Non- controlling Interest	-	-
	TOTAL EQUITY	376.45	373.51
3	Liabilities		
	Financial liabilities		
	Borrowings	143.16	298.37
	Other financial liabilities	-	-
	Long term Provisions	-	-
	Deferred tax liabilities (net)	35.72	35.72
	Other non current liabilities	-	-
	Total non-current liabilities	178.88	334.09
	Current Liabilities		
a	Financial Liabilities		
	Borrowing	914.98	599.11
	Trade payables	689.99	913.58
	Other financial liabilities	16.47	16.47
b	Provisions	21.82	20.88
c	Current tax liabilities (Net)	-	-
d	Other current liabilities	9.54	8.77
	Total Current Liabilities	1,652.81	1,558.81
	Total Equity and Liabilities	2,208.13	2,266.41

ADVANCE PETROCHEMICALS LIMITED

P. Patel

DIRECTOR



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Web site : www.advancepetro.com Email : advance93@hotmail.com.

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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2024			
(Amount in Lakhs)			
	For the Half year ended on 30-09- 2024	For the Half year ended on 30-09- 2023	
A	Cash flow from operating activities		
	Profit/(Loss) before tax	3.07	7.29
	<u>Adjustment For:</u>		
	Depreciation	34.76	39.56
	Interest and other finance expense	47.34	41.77
	Interest Income	(1.50)	(0.33)
	Dividend income	0.00	-
	Operating profit before working capital changes	83.67	88.29
	Movements in fund / capital :		
	Decrease / (increase) in Trade receivables	200.96	(158.70)
	Decrease / (increase) in inventories	5.61	(9.28)
	Decrease / (increase) in Other current assets	(34.79)	(38.18)
	Decrease / (increase) in financial assets	1.39	(0.54)
	Increase/ (decrease) in Trade Payables	(223.59)	131.90
	Increase/ (decrease) in borrowings	315.87	32.75
	Increase/ (decrease) in other current liabilities	0.77	(0.64)
	Increase/ (decrease) in Provisions	0.81	(18.59)
	Cash generated from / (used in) operations	350.70	27.01
	Direct Tax Paid	0.00	0.00
B	Net cash flow from/ (used in) operating activities A	350.70	27.01
	Cash flows from investing activities		
	Purchase/sale of fixed assets	(145.85)	(18.97)
	Interest Received	1.50	0.33

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C	Net cash flow from/ (used in) investing activities B	(144.35)	(18.64)
	Cash flows from financing activities		
	(Repayment) / Proceeds from Long term borrowings	(155.21)	(12.63)
	Interest and financial expense	(47.34)	(41.77)
	Net cash flow from/ (used in) in financing activities C	(202.56)	(54.40)
	Net increase/(decrease) in cash and cash equivalents A + B + C	3.80	(46.03)
	Cash and cash equivalents at the beginning of the period	64.40	47.46
	Cash and cash equivalents at the end of the period	68.20	1.43

Notes :

- 1 Figures in brackets indicate cash outflow.
- 2 Previous year's figures have been regrouped or reclassified wherever necessary to conform to current year's grouping and classification.

ADVANCE PETROCHEMICALS LIMITED

Purkhi

DIRECTOR





Suresh R. Shah & Associates

Chartered Accountants

Independent Auditor's Review Report On the quarterly and half yearly Unaudited Standalone Financial Results pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Review Report to Board of Directors
ADVANCE PETROCHEMICALS LIMITED

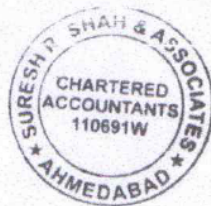
We have reviewed the accompanying statement of Standalone unaudited financial results of **ADVANCE PETROCHEMICALS LIMITED** for the quarter and half year ended 30th September 2024 prepared by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circulars CIR/CFD/CMD1/44/2019 March 29, 2019.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim Financial Information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 12/11/2024



For, Suresh R Shah & Associates
Chartered Accountants
FRN:110691W

Mrugen Shah
Partner
M.No 117412

UDIN: 24117412 BKA IAD 5027

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