



**Suprajit Engineering Limited**

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Bengaluru - 560 099. Tel: +91-80-43421100 . Fax : +91-80-27833279  
E-mail: info@suprajit.com Web: www.suprajit.com  
Corporate Identity Number (CIN) : L29199KA1985PLC006934

August 14, 2024

SEL/SEC/ 2024-2025/37

<b>BSE Limited</b> <b>Department of Corporate Services</b> <b>P. J. Towers, 25th Floor, Dalal Street,</b> <b>Mumbai- 400 001</b> <b>Ref: 532509</b>	<b>National Stock Exchange of India Ltd</b> <b>Exchange Plaza, C-1, Block-G,</b> <b>Bandra Kurla Complex, Bandra (E)</b> <b>Mumbai- 400 051</b> <b>Ref: SUPRAJIT</b>
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Dear Sirs,

**Sub: Outcome of Board meeting - Buy Back of equity shares of Suprajit Engineering Limited ("Company") through tender offer**

In furtherance of our intimation letter dated August 05, 2024 and August 10, 2024 and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), the Board of Directors at its meeting held today i.e., August 14, 2024, has considered and approved the Buyback of up to 15,00,000 (Fifteen Lakh) fully paid-up equity shares of face value of ₹1/- (Rupee One only) each of the Company ("**Equity Shares**") representing up to 1.08% of the total paid up Equity Shares of the Company at a price of ₹ 750/- (Rupees Seven Fifty only) per Equity Share ("**Buyback Price**") payable in cash for an aggregate amount of up to ₹112,50,00,000/- (Rupees One thousand One hundred and Twenty Five Million Only) ("**Buyback Size**"), which is 8.63% of the fully paid-up equity share capital and free reserves, as per the audited standalone, of the Company as on March 31, 2024, (being the last audited balance sheet available as on the date of Board meeting), on a proportionate basis through tender offer route ("**Tender Offer**") as prescribed under the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 (as amended) ("**Buyback Regulations**"), to all the equity shareholders/ beneficiary owners who hold Equity Shares on the Record Date ("**Buyback**"). The Buyback period shall commence from the date of approval of buyback by the Board until the last date on which the payment of consideration for the Equity Shares bought back by the Company is made ("**Buyback Period**"). The Buyback Size does not include any transaction costs viz. brokerage, applicable taxes inter alia including Buyback taxes, securities transaction tax, GST, stamp duty, expenses incurred or to be incurred for the Buyback like filing fees payable to Securities and Exchange Board of India ("**SEBI**"), any charges payable to the Stock Exchanges, advisors/legal fees, public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses etc. ("**Transaction Cost**").

The Board of Directors has determined the Record Date for the proposed Buyback as Tuesday, August 27, 2024 ("**Record Date**").

The public announcement setting out the process, timelines and other requisite details will be released in due course in accordance with the Buyback Regulations.

The Company has formed a **Buyback Committee** to do all such acts, deeds, matters and things as it may, in its absolute discretion deem necessary, expedient usual or proper in connection with the proposed Buyback.

M/s. Finshore Management Services Limited has been appointed as the Manager to the proposed Buyback.

The pre-Buyback shareholding pattern of the Company as on August 09, 2024 is attached hereto as **Annexure A**.

The public announcement and the letter of offer setting out the process, timelines, and other requisite details will be released in due course in accordance with the SEBI Buyback Regulations.

Please treat the above as compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you

Yours faithfully

**For Suprajit Engineering Limited**

**Medappa Gowda J.**  
**CFO & Company Secretary**

Encl: as above

**Annexure A**
**Pre-Buyback Shareholding Pattern of the Company as of August 09, 2024**

Shareholder Category	No. of Shareholders	Number of shares	% shareholding
<b>(A) Promoter and Promoter Group</b>			
<b>Indian</b>			
Individuals/Hindu undivided Family	5	9132693	6.59
Indian Trust	1	52641584	37.99
<b>Total (A)</b>	<b>6</b>	<b>61774277</b>	<b>44.58</b>
<b>Public</b>			
<b>Institutions (Domestic)</b>			
Mutual Funds	21	2,34,22,167	16.90
Alternate Investment Funds	3	4,75,486	0.34
Banks	2	560	0
Insurance Companies	1	3,460	0
NBFCs registered with RBI	3	12,586	0.01
<b>Sub Total (B1)</b>	<b>30</b>	<b>23914259</b>	<b>17.26</b>
<b>Institutions (Foreign)</b>			
FPI/FII	89	86,02,368	6.21
<b>Sub Total (B2)</b>	<b>89</b>	<b>86,02,368</b>	<b>6.21</b>
<b>Other Bodies Corporate</b>	493	4687433	3.38
<b>Individuals/HUF</b>	70435*	35416068*	25.56
<b>NRIs</b>	1961	4029112	2.91
<b>Trusts</b>	1	5827	0
<b>Clearing Members</b>	8	2512	0
<b>Investor Education and Protection Fund (IEPF)</b>	1	137529	0.10
<b>Sub Total (B3)</b>	<b>72899</b>	<b>44278481</b>	<b>31.95</b>
<b>Total (B) (B1+B2+B3)</b>	<b>73018</b>	<b>76795108</b>	<b>55.42</b>
<b>TOTAL(A+B)</b>	<b>73024</b>	<b>138569385</b>	<b>100.00</b>

\*Includes ESOP Allotment Shares Approved on the Board Meeting dated 07-08-2024.