

24th July, 2024

1]
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
Scrip code: 10023915

2]
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL

Sub: Acquisition

Dear Sir/Madam,

We enclose herewith the details required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI(LODR), 2015] read with Schedule III of the said Regulations and SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 in respect of acquisition of equity shares of a listed entity (Jio Financial Services Ltd.) through Stock Exchange.

The disclosure has been submitted consequent upon triggering of threshold limit as prescribed under Regulation 30 of SEBI(LODR), 2015.

The event has occurred on 23rd July, 2024 at 3:30 P.M. and Company became aware of w.r.t. particulars of acquisition of shares on 24th July, 2024 at 09:12 A.M.

This is for your information and records.

Thanking you,

Yours faithfully,

For Maithan Alloys Limited

Rajesh K. Shah
Company Secretary

cc: The Corporate Relationship Department
BSE Limited
Rotunda Building, P.J. Towers
Dalal Street, Fort, Mumbai- 400 001
Scrip Code: 590078

Name of the target entity	Jio Financial Services Ltd. (Jio)
Details in brief such as size, turnover etc.	AS AT 31.03.2024
Turnover	Rs. 638 Crore
PAT	Rs. 382 Crore
Networth	Rs. 24437 Crore
Whether the acquisition would fall within Related Party Transaction(s)?	No
Whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	No
If yes, Nature of interest and details thereof	Not Applicable
Whether the same is done at "arms length"?	Yes
Industry to which the entity being acquired belongs	Non-Banking Financial Company
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The shares were acquired through stock exchange and form part of investment of the Maithan Alloys Limited with view to reap the long-term/short-term investment benefits. The Maithan Alloys Limited do not intend to acquire control whether directly or indirectly of the management of the Target Entity.
Brief details of any governmental or regulatory approvals required for the acquisition	No
Indicative time period for completion of the acquisition	Event has occurred on 23 rd July, 2024 and acquisition is completed.
Nature of consideration- whether cash consideration or share swap or any other form and details of the same	Cash Consideration
Cost of acquisition or the price at which the shares are acquired (Total value) (Rs in Crore)	Total Cost of acquisition Rs. 30.05 Crore on 23 rd July, 2024
Percentage of shareholding / control acquired and / or number of shares acquired;	0.01% of shareholding (being 884000 shares) were acquired on 23 rd July, 2024 Total 0.03% of shareholding (being 2354000 shares) are held till 23 rd July, 2024
Brief background about the entity acquired in terms of products/line of business acquired	Jio is primarily engaged in investing and financing in India & is a systemically important non-deposit-taking Non-Banking Financial Company registered with the Reserve Bank of India.
Date of incorporation	22 nd July, 1999
History of last 3 years turnover	Financial Year
1 st Previous year turnover	2023-2024: Rs. 638 Crore
2 nd Previous year turnover	2022-2023: Rs. 42 Crore
3 rd Previous year turnover	2021-2022: Rs. 149 Crore
Country in which the acquired entity has presence	India
Any other significant information (in brief)	The information relating to the Target Entity has been obtained from its website and Annual Report for the FY 22-23 and BSE website.