



**14<sup>th</sup> November, 2024**

**To,  
The BSE Limited,  
Phiroze Jeejeeboy Towers,  
Dalal Street,  
Mumbai- 400001  
Scrip Code: 531840**

**Sub: Outcome of Board Meeting held on November 14, 2024 of IEC EDUCATION LIMITED  
("The Company")**

Dear Sir / Ma'am,

Pursuant to Regulations 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. November 14, 2024 which commenced at 03:00 P.M. and concluded at 5:50 P.M., inter-alia, had considered and approved the following business:

- 1) Unaudited Standalone Financial Results of the Company for the quarter ended September 30, 2024 along with Audit Report.
- 2) Unaudited Consolidated Financial Results of the Company for the quarter ended September 30, 2024 along with Audit Report.

The above Financial results have been reviewed by the Audit Committee in its meeting held today i.e. November 14, 2024 and approved by the Board of Directors in its meeting held on the same day.

Kindly take the above information on record and oblige.

Thanking You

**For IEC EDUCATION LIMITED**

**Navin  
Gupta**  
Digitally signed by Navin Gupta  
DN: cn=Navin Gupta, o=IEC  
Education Ltd., ou=abc,  
email=cs@iecgroupp.in, c=US  
Date: 2024.11.14 17:47:23 +05'30'  
**(Navin Gupta)  
CEO**

**(End: A/a)**

# **S.N.KAPUR & ASSOCIATES**

## **CHARTERED ACCOUNTANTS**

H.O:M-5 GOLE MARKET,MAHANAGAR,LUCKNOW-226006

B.O: TANDONS, B-1/23A BASEMENT, HAUZ KHAS, NEW DELHI,110016

Phone Nos.(off):4016231|Mobile: 9899108681,9839011549,9415011673

### **Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results for the Quarter Ended September, 30 2024**

To

The Board of Directors  
IEC Education Limited  
New Delhi

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of IEC Education Limited ("the Company"), for the Quarter ended September 30, 2024 ("the Statement"), which is prepared by the Management in accordance with the Indian Accounting Standards ('Ind AS') as per Section 133 of the Companies Act, 2013 read with the Companies {Indian Accounting Standards) Rules, 2015.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable Indian Accounting Standards and other recognized accounting policies and principles has not disclosed in terms of Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement except the following:



# **S.N.KAPUR & ASSOCIATES**

## **CHARTERED ACCOUNTANTS**

H.O:M-5 GOLE MARKET,MAHANAGAR,LUCKNOW-226006

B.O: TANDONS, B-1/23A BASEMENT, HAUZ KHAS, NEW DELHI,110016

Phone Nos.(off):4016231|Mobile: 9899108681,9839011549,9415011673

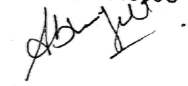
- a. The absence of business activities may cast significant doubt on the entity's ability to continue as a going concern in terms of SA-570 issued by ICAI.
- b. The company does not have details of amount due to MSME vendors and accordingly we cannot comment upon the interest payable on amount due to MSME vendors.
- c. The Company has Rs. 4.60 Lakhs pending in respect of Share Application Money received pending allotment since long. The company has not provided for interest /penalty for such default.

**For S. N. KAPUR ASSOCIATES**

**Chartered Accountants**

**FRN: 001545C**

For S.N. KAPUR & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REGN. No: 001545C



ABHIJEET BHARDWAJ  
Firm Regn. No: 561242

**Membership No: 561242**

**UDIN: 24561242BKCNTTP3669**

**Place: New Delhi**

**Date: 14.11.2024**

# IEC EDUCATION LIMITED

L74899DL1994PLC061053

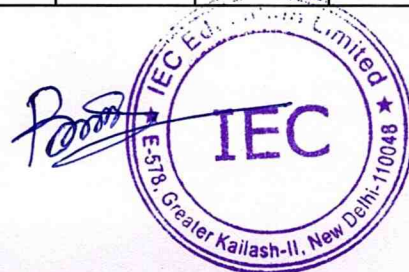
Regd. Office : E-578, FIRST FLOOR, GREATER KAILASH PART-II, NEW DELHI-110048

website : <http://www.iecgroup.in>, Tel.No :- 011-41052893

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs.In Lakhs)

S.No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Half Year ended	Half Year ended	Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
	Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
	Other income / (Loss)	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>2</b>	<b>Expenses</b>				0	0	
	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Increase /Decrease in Inventory of Finished Goods	0.00	0.00	0.00	0.00	0.00	0.00
	Employees benefit Cost	1.86	1.86	3.00	3.72	4.58	10.05
	Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and Amortisation	0.00	0.00	0.15	0.00	0.44	0.44
	Other Expenditure	3.51	8.50	20.15	12.01	21.26	51.86
	<b>Total expenses</b>	<b>5.37</b>	<b>10.36</b>	<b>23.30</b>	<b>15.73</b>	<b>26.28</b>	<b>62.35</b>
<b>3</b>	<b>Profit / Loss before exceptional items and Tax</b>	<b>(5.37)</b>	<b>(10.36)</b>	<b>(23.30)</b>	<b>(15.73)</b>	<b>(26.28)</b>	<b>(62.35)</b>
<b>4</b>	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(33.42)</b>
<b>5</b>	<b>Profit / Loss before extraordinary items and Tax</b>	<b>(5.37)</b>	<b>(10.36)</b>	<b>(23.30)</b>	<b>(15.73)</b>	<b>(26.28)</b>	<b>(95.77)</b>
<b>6</b>	<b>Extraordinary Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>7</b>	<b>Profit / (Loss) Before Tax</b>	<b>(5.37)</b>	<b>(10.36)</b>	<b>(23.30)</b>	<b>(15.73)</b>	<b>(26.28)</b>	<b>(95.77)</b>
<b>8</b>	<b>Tax Expenses :-</b>						
	Current Taxation	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
<b>9</b>	<b>Profit / (Loss) after Tax</b>	<b>(5.37)</b>	<b>(10.36)</b>	<b>(23.30)</b>	<b>(15.73)</b>	<b>(26.28)</b>	<b>(95.77)</b>
<b>10</b>	<b>Other comprehensive income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>
<b>11</b>	<b>Total comprehensive income for the period</b>	<b>(5.37)</b>	<b>(10.36)</b>	<b>(23.30)</b>	<b>(15.73)</b>	<b>(26.28)</b>	<b>(95.77)</b>
<b>12</b>	<b>Number of Equity Shares</b>	<b>152.60</b>	<b>152.60</b>	<b>152.60</b>	<b>152.60</b>	<b>152.60</b>	<b>152.60</b>



<b>13</b>	<b>Earning Per Share</b>	----	----	----	----	----	----
	Basic	(0.04)	(0.07)	(0.15)	(0.10)	(0.17)	(0.63)
	Diluted	(0.04)	(0.07)	(0.15)	(0.10)	(0.05)	(0.63)

**Notes :-**

- The above Audited Financial Results for the half year and quarter ended September 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th day of November, 2024. The results have been prepared subjected to limited review by the Statutory Auditors. The
- 1 Financial Results are in accordance with Indian Accounting Standards ("IND-AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued to the thereunder and other accounting principles generally accepted in India.
  - 2 Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary

For S. N. KAPUR ASSOCIATES  
 Chartered Accountants  
 FIRM REGM. No: 001545C  
 ABHIJEET BHARDWAJ

(CA Abhijeet Bhardwaj)  
 Partner  
 Membership No:- 561242  
 Place:- New Delhi  
 Date:- 14.11.2024

For and on behalf of the Board of Directors of  
 IEC Education Limited

*BIJOY KUMAR PANDIT*  
 BIJOY KUMAR PANDIT  
 Director  
 DIN: 07900682





# IEC EDUCATION LIMITED

## Standalone Balance Sheet as at 30 SEP 2024

Particulars	Notes	Rs (in lakhs)	
		As at 30 SEPT 2024	As at 31 March 2024
<b><u>ASSETS</u></b>			
<b>Non-current assets</b>			
Property, plant and equipment	3	0.00	0.00
Capital work-in-progress	3		
Intangible assets			
Financial assets			
- Investments	4	42.58	42.58
- Trade receivables	0		
- Loans	5		
- Other financial assets	6	95.84	95.84
Deferred tax assets (net)	7	60.18	60.18
Other non-current assets	8		
<b>Total Non Current Assets</b>		<b>198.60</b>	<b>198.60</b>
<b>Current assets</b>			
Inventories	9		
Financial assets			
- Investments	4		
- Trade receivables	10	590.90	590.90
- Cash and cash equivalents	11	0.48	2.40
- Loans	5		
- Other financial assets	6	2442.17	2456.53
Other current assets	8		
<b>Total Current Assets</b>		<b>3033.55</b>	<b>3049.82</b>
<b>TOTAL ASSETS</b>		<b>3232.15</b>	<b>3248.42</b>
<b><u>EQUITY AND LIABILITIES</u></b>			
<b>Equity</b>			
Equity share capital	12	1526.00	1526.00
Other equity	13	1501.42	1517.14
		<b>3027.42</b>	<b>3043.14</b>
<b>Liabilities:-</b>			
<b>Non-current liabilities</b>			
Financial liabilities			
- Borrowings	14	0.00	0.00
Provisions	15	0.00	0.00
Deferred tax liabilities (net)	16	0.00	0.00
<b>Total Non Current Liabilities</b>		<b>0.00</b>	<b>0.00</b>
<b>Current liabilities</b>			
Financial liabilities			



- Borrowings	17	168.19	168.19
- Trade payables			
Due to micro and small enterprises			
Due to others than micro and small enterprises.	18	3.65	3.35
- Other financial liabilities	19		
Other current liabilities	20	31.46	32.31
Provisions	15	1.43	1.43
Current tax liabilities (net)	7		
<b>Total Current Liabilities</b>		<b>204.73</b>	<b>205.27</b>
<b>Total Liabilities</b>		<b>204.73</b>	<b>205.27</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>3232.15</b>	<b>3248.42</b>

The above balance sheet should be read in conjunction with the accompanying notes

This is the Balance Sheet referred to in our report of even date

For S. N. KAPUR ASSOCIATES

Chartered Accountants

FOR S. N. KAPUR & ASSOCIATES  
FRN :- 001545C  
CHARTERED ACCOUNTANTS  
FIRM REGN. No: 001545C

(CA Abhijeet Bhardwaj)

Partner

Membership No: 561242

Place:- New Delhi Partner M. No: 561242

Date:- 14.11.2024

For and on behalf of the Board of Directors of  
IEC Education Limited

BIJOY KUMAR PANDIT

Director

DIN: 07900682



UDIN :- 24561242BKCNTTP3669



# IEC EDUCATION LIMITED

## Standalone Cash flow statement for the Half year ended Sept 30, 2024

	30 Sept 2024 Half Year ended	31 March 2024 Year ended
PARTICULARS	Rs (in lacs)	Rs (in lacs)
<b>A. Cash flow from operating activities</b>		
<b>Profit before tax</b>	(15.73)	(62.35)
<u>Adjustments for:</u>		
Depreciation and amortisation	0.00	0.44
Loss on sale / discard of fixed assets (net)	0.00	0.00
Interest expense	0.00	0.00
<b>Operating profit before working capital changes</b>	<b>(15.73)</b>	<b>(61.91)</b>
Movements in working capital:		
Increase in trade/other receivables	0.00	0.00
(Increase)/decrease in inventories	0.00	0.00
Increase in other current and non-current financial assets	14.36	76.33
Increase in other current and non-current assets	-	-
Increase in other current and non-current financial liabilities	-	-
Increase in other current and non-current liabilities	(0.85)	(83.32)
Increase in current and non-current provisions	0.00	0.76
Increase/(decrease) in trade payables	0.31	2.74
<b>Cash flow from operating activities post working capital changes</b>	<b>(1.92)</b>	<b>(65.40)</b>
Income tax paid (net)	0.00	0.00
<b>Net cash from operating activities</b>	<b>(1.92)</b>	<b>(65.40)</b>
<b>B. Cash flows from investing activities</b>		
Sale of property, plant and equipment (including capital work-in-progress)	0.00	40.86
Proceeds from sale property, plant and equipment	0.00	0.00
<b>Net flow from investing activities</b>	<b>0.00</b>	<b>40.86</b>
<b>C. Cash flows from financing activities</b>		
Miscellaneous expenses paid during the year	0.00	0.00
Receipt of borrowings (Long term)	0.00	0.00
Repayment of borrowings (Long term)	0.00	0.00
Movement in borrowings (Short term)	0.00	0.00
Interest paid	0.00	0.00
Proceeds from issuance of share capital	0.00	0.00
Share issue expenses	0.00	0.00
<b>Net cash used in financing activities</b>	<b>0.00</b>	<b>0.00</b>
<b>Net increase in cash and cash equivalents (A + B + C)</b>	<b>-1.92</b>	<b>-24.56</b>





Cash and cash equivalents at the beginning of the year	2.40	26.96
Cash and cash equivalents at the end of the year	0.48	2.40
<b>Cash and cash equivalents as per above comprise of the</b>	<b>30.09.2024</b>	<b>31.03.2024</b>
Cash and cheques on hand	0.18	2.10
With banks - on current account	0.31	0.29
Cash credit facilities from banks (bank overdrafts)	0.48	2.40

\*Changes in liabilities arising from financing activities do not contain any change arising from non-cash transactions.

This is the Cash Flow Statement referred to in our report of even date

For S. N. KAPUR & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 FIRM REG. NO: 001545C

For and on behalf of the  
 Board of Directors of  
 IEC Education Limited

*Abhijeet*  
 (CA Abhijeet Bhardwaj)  
 Partner ABHIJEET BHARDWAJ  
 Membership No:- 561242  
 Place:- New Delhi  
 Date:- 14.11.2024

For and on behalf of the  
 Board of Directors of  
 IEC Education Limited

*Pandit*  
 BIJOY KUMAR PANDIT  
 Director  
 DIN: 07900682



UDIN :- 24561242BKC NTP 3669

# **S.N.KAPUR & ASSOCIATES**

## **CHARTERED ACCOUNTANTS**

H.O:M-5 GOLE MARKET,MAHANAGAR,LUCKNOW-226006

B.O: TANDONS, B-1/23A BASEMENT, HAUZ KHAS, NEW DELHI,110016

Phone Nos.(off):4016231|Mobile: 9899108681,9839011549,9415011673

### **Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results for the Quarter Ended September, 30 2024**

To

The Board of Directors

IEC Education Limited

New Delhi

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of IEC Education Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the three months ended 30 September 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("the Regulations") as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the Regulations, to the extent applicable.

4. The Statement includes the results of the followings Subsidiaries:

- I. IEC Leasing and Capital Management Limited
- II. IEC Learning & Management Limited
- III. IEC Education & Infrastructure Limited



# **S.N.KAPUR & ASSOCIATES**

## **CHARTERED ACCOUNTANTS**

H.O:M-5 GOLE MARKET,MAHANAGAR,LUCKNOW-226006

B.O: TANDONS, B-1/23A BASEMENT, HAUZ KHAS, NEW DELHI,110016

Phone Nos.(off):4016231|Mobile: 9899108681,9839011549,9415011673

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement except the following:

- a. The absence of business activities may cast significant doubt on the entity's ability to continue as a going concern in terms of SA-570 issued by ICAI.
- b. The company does not have details of amount due to MSME vendors and accordingly we cannot comment upon the interest payable on amount due to MSME vendors.
- c. The Company has Rs. 4.60 Lakhs pending in respect of Share Application Money received pending allotment since long. The company has not provided for interest /penalty for such default.

**5. Other Matters:**

- a) The Interim Financial results / information are certified by the management. According to the information and explanations given to us by the management, this interim financial results / information are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matters.

**For S. N. KAPUR ASSOCIATES**

**Chartered Accountants**

**FRN: 001545C**

For S.N. KAPUR & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REGN. No: 001545C



ABHIJEET BHARDWAJ  
Firm Regn. No: 561242

**Membership No: 561242**

**UDIN: 24561242BKCNT3669**

**Place: New Delhi**

**Date: 14.11.2024**

<b>IEC EDUCATION LIMITED</b>							
L74899DL1994PLC061053							
Regd.Office : E-578, FIRST FLOOR, GREATER KAILASH PART-II, NEW DELHI-110048							
website : <a href="http://www.iecgroup.in">http://www.iecgroup.in</a> , Tel.No :- 011-41052893							
<b>STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024</b>							
(In Rs. Lacs)							
SL. No.	Particulars	Quarter ended 30.09.2024	Quarter ended 30.06.2024	Quarter ended 30.09.2023	Half Year ended 30.09.2024	Half Year ended 30.09.2023	Year ended 31.03.2024
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
	Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
	Other income / (Loss)	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>2</b>	<b>Expenses</b>						
	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Increase /Decrease in Inventory of Finished Goods	0.00	0.00	0.00	0.00	0.00	0.00
	Employees benefit Cost	1.86	1.86	4.91	3.72	6.49	21.52
	Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and Amortisation	0.00	0.00	0.44	0.00	0.74	1.29
	Other Expenditure	3.51	8.50	21.43	12.01	22.54	32.29
	<b>Total expenses</b>	<b>5.37</b>	<b>10.36</b>	<b>26.78</b>	<b>15.73</b>	<b>29.77</b>	<b>55.10</b>
<b>3</b>	<b>Profit / Loss before exceptional items and Tax</b>	<b>(5.37)</b>	<b>(10.36)</b>	<b>(26.78)</b>	<b>(15.73)</b>	<b>(29.77)</b>	<b>(55.10)</b>
<b>4</b>	<b>Exceptional Items</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>5</b>	<b>Profit / Loss before extraordinary items and Tax</b>	<b>(5.37)</b>	<b>(10.36)</b>	<b>(26.78)</b>	-15.73	<b>(29.77)</b>	<b>(55.10)</b>
<b>6</b>	<b>Extraordinary Items</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>7</b>	<b>Profit / (Loss) Before Tax</b>	<b>(5.37)</b>	<b>(10.36)</b>	<b>(26.78)</b>	-15.73	<b>(29.77)</b>	<b>(55.10)</b>
<b>8</b>	<b>Tax Expenses :-</b>						
	Current Taxation	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
<b>9</b>	<b>Profit / (Loss) after Tax</b>	<b>(5.37)</b>	<b>(10.36)</b>	<b>(26.78)</b>	-15.73	<b>(29.77)</b>	<b>(55.10)</b>
	Minority interest	0.00	0.00	(0.24)	(0.24)	(0.24)	(0.59)
<b>10</b>	<b>Other comprehensive income</b>	<b>(5.37)</b>	<b>0.00</b>	<b>0.00</b>	-5.37	0.00	<b>(54.51)</b>



11	<b>Total comprehensive income for the period (comprising Other Comprehensive Income and Profit / Loss after Tax)</b>	(5.37)	(10.36)	(26.54)	-15.73	(29.53)	(54.51)
12	<b>Profit / (Loss) for the year</b>						
	Attributable to Equity Holders of the Parent	(5.37)	(10.36)	(26.54)	-15.73	(29.53)	(55.10)
	Attributable to Non Controlling Interest	0.00	0.00	0.00	0.00	0.00	(0.59)
13	<b>Total comprehensive income for the period</b>	(5.37)	(10.36)	(26.54)	-15.73	(29.53)	(54.51)
	Attributable to Equity Holders of the Parent	(5.37)	(10.36)	(26.54)	-15.73	(29.53)	(55.10)
	Attributable to Non Controlling Interest	0.00	0.00	(0.06)	0.00	0.00	(0.59)
14	<b>Number of Equity Shares</b>	152.60	152.60	152.60	152.60	152.60	152.60
15	<b>Earning Per Share</b>	----					
	Basic	(0.04)	(0.07)	(0.17)	-0.10	(0.06)	(0.36)
	Diluted	(0.04)	(0.07)	(0.17)	-0.10	(0.06)	(0.36)

**Note**

The above Audited Financial Results for the half and quarter ended September 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th day of November, 2024.

1 The results have been subjected to limited review by the Statutory Auditors. The Financial Results are in accordance with Indian Accounting Standards ("IND-AS") as prescribed under section 133 of the Companies Act, 2013.

2 Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary

3 Key Standalone Information is given below:

Rs. in Lacs							
		Quarter ended 30.09.2024	Quarter ended 30.06.2024	Quarter ended 30.09.2023	Half Year ended 30.09.2024	Half Year ended 30.09.2023	Year ended 31.03.2024
1	Revenue from Services	0.00	0.00	0.00	0.00	0.00	0.00
2	Profit/(Loss) Before Tax	(5.37)	(10.36)	(23.30)	(15.73)	(26.28)	(95.77)
3	Net Profit/ (Loss) after Tax	(5.37)	(10.36)	(23.30)	(15.73)	(26.28)	(95.77)

For S. N. KAPUR & ASSOCIATES  
 Chartered Accountants  
 FIRM REGN No. 091545C

(CA Abhijeet Bhardwaj)  
 Partner  
 Membership No:- 561242  
 Place:- New Delhi  
 Date:- 14.11.2024

For and on behalf of the Board of Directors of  
 IEC Education Limited

BIJOY KUMAR PANDIT  
 Director  
 DIN: 07900682



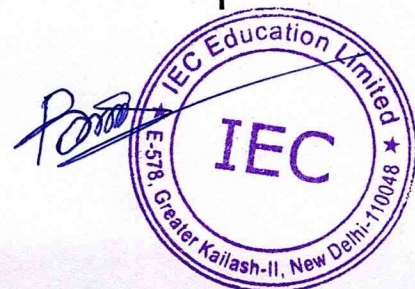


# IEC EDUCATION LIMITED

Consolidated Balance Sheet as at 30 SEP 2024

(Rs. In lakhs)

Particulars	Notes	As at 30 Sep- 2024	As at 31 March 2024
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	3	0.00	0.00
Capital work-in-progress	3		
Goodwill			
Intangible assets			
Financial assets			
- Investments	4	0.00	0.00
- Loans	5		
- Other financial assets	6	95.84	95.84
Deferred tax assets (net)	7	60.18	60.18
Other non-current assets	8		
<b>Total Non Current Assets</b>		<b>156.02</b>	<b>156.02</b>
<b>Current assets</b>			
Inventories	9		
Financial assets			
- Investments	4		
- Trade receivables	10	623.90	624.40
- Cash and cash equivalents	11	10.04	11.45
- Loans	5		
- Other financial assets	6	2442.17	2456.53
Other current assets	8		
<b>Total Current Assets</b>		<b>3076.11</b>	<b>3092.38</b>
<b>TOTAL ASSETS</b>		<b>3232.12</b>	<b>3248.39</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity share capital	12	1525.60	1525.60
Other equity	13	1480.95	1496.58
		<b>3006.55</b>	<b>3022.18</b>
<b>Minority Interest</b>			
		20.84	20.84
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Financial liabilities			
- Borrowings	14		
Provisions	15		
Deferred tax liabilities (net)	16		
<b>Total Non Current Liabilities</b>			



<b>Current liabilities</b>			
Financial liabilities			
- Borrowings	17	168.19	168.19
- Trade payables	18	3.65	3.35
- Other financial liabilities	19		
Other current liabilities	20	31.46	32.41
Provisions	15	1.43	1.43
Current tax liabilities (net)	7		
<b>Total Current Liabilities</b>		<b>204.73</b>	<b>205.38</b>
<b>Total Liabilities</b>		<b>204.73</b>	<b>205.38</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>3232.12</b>	<b>3248.39</b>

The above balance sheet should be read in conjunction with the accompanying notes

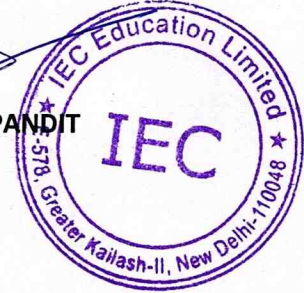
This is the Balance Sheet referred to in our report of even date

For S. N. KAPUR & ASSOCIATES  
Chartered Accountants  
FRN - 001545C  
FIRM REGN. No: 001545C

(CA Abhijeet Bhardwaj)  
Partner ABHIJEET BHARDWAJ  
Partner M. No: 561242  
Membership No:- 561242  
Place:- New Delhi  
Date:- 14.11.2024

For and on behalf of the Board of Directors of  
IEC Education Limited

BIJOY KUMAR PANDIT  
Director  
DIN: 07900682



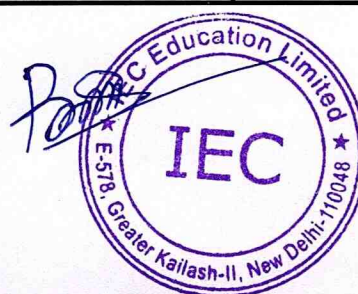
UDIN:- 24561242BKCNTTP3669



# IEC EDUCATION LIMITED

## Consolidated Cash flow statement for the year ended SEPT 30, 2024

	30 SEPT 2024 Half Year ended	31 March 2024 Year ended
	Rs (in lakhs)	Rs (in lakhs)
<b>A. Cash flow from operating activities</b>		
Profit before tax	(15.73)	(62.99)
<u>Adjustments for:</u>		
Depreciation and amortisation	0.00	0.44
Loss on sale / discard of fixed assets (net)	0.00	0.00
Interest expense	0.00	0.00
Minority Interest	0.00	-0.59
<b>Operating profit before working capital changes</b>	<b>(15.73)</b>	<b>(63.14)</b>
Movements in working capital:		
Increase in trade/other receivables	0.50	0.00
(Increase)/decrease in inventories	0.00	0.00
Increase in other current and non-current financial assets	14.36	76.33
Increase in other current and non-current assets	-	-
Increase in other current and non-current financial liabilities	-	-
Increase in other current and non-current liabilities	(0.85)	(83.32)
Increase in current and non-current provisions	0.00	0.75
Increase/(decrease) in trade payables	0.31	2.74
<b>Cash flow from operating activities post working capital changes</b>	<b>(1.42)</b>	<b>(66.64)</b>
Income tax paid (net)	0.00	0.00
<b>Net cash from operating activities</b>	<b>(1.42)</b>	<b>(66.64)</b>
<b>B. Cash flows from investing activities</b>		
Sale of property, plant and equipment (including capital work-in-progress)	0.00	40.86
Proceeds from sale property, plant and equipment	0.00	0.00
<b>Net flow from investing activities</b>	<b>0.00</b>	<b>40.86</b>
<b>C. Cash flows from financing activities</b>		
Miscellaneous expenses paid during the year	0.00	0.00
Receipt of borrowings (Long term)	0.00	0.00
Repayment of borrowings (Long term)	0.00	0.00
Movement in borrowings(Short term)	0.00	0.00
Interest paid	0.00	0.00
Proceeds from issuance of share capital	0.00	0.00
Share issue expenses	0.00	0.00
<b>Net cash used in financing activities</b>	<b>0.00</b>	<b>0.00</b>





Net increase in cash and cash equivalents (A + B + C)	-1.42	-25.78
Cash and cash equivalents at the beginning of the year	11.45	37.23
Cash and cash equivalents at the end of the year	10.04	11.45
Cash and cash equivalents as per above comprise of the following	30.09.2024	31.03.2024
Cash and cheques on hand	9.16	11.09
With banks - on current account	0.88	0.36
Cash credit facilities from banks (bank overdrafts)		
	10.04	11.45

\*Changes in liabilities arising from financing activities do not contain any change arising from non-cash transactions.

This is the Cash Flow Statement referred to in our report of even date

For S. N. KAPUR ASSOCIATES

Chartered Accountants

FRN : 001545C

CHARTERED ACCOUNTANTS

FIRM REGN. No: 001545C

(CA Abhijeet Bhardwaj)

Partner

Membership No: 561242

Place:- New Delhi

Date:- 14.11.2024

ABHIJEET BHARDWAJ

Membership No: 561242

For and on behalf of the Board of Directors of  
IEC Education Limited

BIJOY KUMAR PANDIT

Director

DIN: 07900682



UDIN:- 24561242BKCNTTP3669