



BMW Industries Ltd.

Date: 16-07-2024

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001
Scrip Code: 542669

To,
The Manager
Listing Department
The Calcutta Stock Exchange Limited
Lyons Range,
Kolkata – 700 001
Scrip Code: 12141- CSE

Dear Sir / Madam,

Subject: Press Release on the Financial Results for the Quarter ended June 30, 2024

A Press Release on the Financial Results for the Quarter and year ended June 30, 2024, is enclosed herewith for appropriate dissemination.

The above information is being uploaded on the website of the Company.

You are requested to take the aforesaid information on your record.

Yours faithfully,
For BMW INDUSTRIES LIMITED

Vikram Kapur
Company Secretary

Press Release

BMW Industries Achieves Highest-Ever Quarterly PAT, Growing 43.5% YoY and Surpassing Last Quarter's Record

Kolkata, West Bengal, 16th July 2024: BMW Industries Limited (herein referred to as "BMWIL"), one of the most trusted names in the Steel Processing Industry, announced its Q1 FY25 results today. The Board of Directors of BMWIL at its meeting held on 16th July 2024 took on record the Unaudited Financial Results for the first Quarter of the Financial Year 2024-25.

Financial Summary	₹ Lacs					
	Q1 FY25	Q1 FY24	YoY%	Q4 FY24	QoQ%	FY24
Total Income	17,547	15,857	10.7%	13,754	27.6%	60,247
Gross Profit	11,327	10,248	10.5%	10,899	3.9%	41,091
Gross Profit Margin	65.2%	65.1%	17 bps	79.4%	(1414 bps)	68.7%
EBITDA	4,421	3,774	17.1%	3,923	12.7%	15,062
EBITDA Margin	25.2%	23.8%	139 bps	28.5%	(333 bps)	25.0%
PAT*	2,234	1,556	43.5%	1,903	17.4%	6,375
PAT Margin	12.7%	9.8%	292 bps	13.8%	(111 bps)	10.6%
EPS (₹)	0.98	0.69	42.3%	0.84	16.6%	2.83

*PAT attributable to Owners of the company

Commenting on the results, Mr. Ram Gopal Bansal, Chairman, BMW Industries Limited said:

"We are delighted to announce that our company achieved its highest quarterly profits to date. In Q1 FY25, our Total Revenue increased by 27.6% QoQ and 10.7% YoY, totaling ₹17,547 Lakhs. We also recorded our highest-ever production volumes in our key segments - CRM Complex, Pipes & Tubes, and Rolling Mill.

Gross Profit grew by 10.5% YoY, climbing to ₹11,327 Lakhs in Q1 FY25 from ₹10,248 Lakhs in Q1 FY24. EBITDA rose by 17.1% YoY, reaching ₹4,421 Lakhs, while our EBITDA margin expanded by 139 basis points YoY to 25.2%.

Profit After Tax (PAT) showed a similar positive trend, increasing from ₹1,556 Lakhs in Q1 FY24 to ₹2,234 Lakhs in Q1 FY25, representing strong growth of 43.5% YoY. Our PAT Margin also improved, rising to 12.7% from 9.8% in the same quarter last year.

In line with our commitment to sustainability and minimizing our carbon footprint, we are actively setting up our second Solar Energy Project in Jamshedpur. This project involves a capital expenditure of ₹3,000 Lakhs and will have a capacity of approximately 6.0 Megawatts.

Our focus remains on optimizing capacity utilization and reducing Net Debt. Combined with our ongoing expansion initiatives, we are well-positioned for robust revenue growth and sustainable margins moving forward."

Key Highlights in Q1 FY 25

- **Total Income:**
 - Total income at ₹ 17,547 Lacs for Q1 FY25, registering a growth of 10.7% YoY
- **Gross Profit:**
 - Gross Profit at ₹ 11,327 Lacs, up 10.5% over Q1 FY24. Gross Margin was at 65.2%
- **EBITDA:**
 - EBITDA at ₹ 4,421 Lacs in Q1 FY25, up 17.1% YoY and up 12.7% QoQ. EBITDA Margin was at 25.2%
- **PAT*:**
 - PAT at ₹ 2,234 Lacs against Q1 FY24 PAT of ₹ 1,556 Lacs, up 43.5%. PAT Margin was at 12.7%
 - EPS stood at ₹ 0.98 as against ₹ 0.69 in Q1 FY24
- **Net Debt:**
 - Net Debt stood at ₹ 11,761 Lacs in Q1 FY25 as against ₹ 9,937 Lacs in March 2024
 - Net Debt/EBITDA increased to 0.67 in Q1 FY25 from 0.62 in March 2024

About BMW Industries Limited

BMW Industries Limited is one of the leading manufacturers in the steel sector engaged in the manufacturing of HRPO Coils, CR Coils, GP Coils, GC Sheets, MS and GI pipes, TMT rebars, etc, and processing the same for marquee steel players in India. Incorporated in 1981, the Company is in Eastern Region with its registered office in Kolkata, West Bengal. The Company has been processing for Tata Steel (TSL) for more than 30 years having units in West Bengal and Jharkhand and has a joint venture with SAIL (Steel Authority of India Limited). BMWIL has successfully developed capabilities to become a trusted partner of choice for its customers and is strategically positioned in the value chain that has cushion during steel cycles.

For further information, please contact:

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Chief Financial Officer

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Email: abhishekagarwal@bmwil.co.in