



Globus Spirits Limited

(Corporate Identity Number: L74899DL1993PLC052177)

F-0, Ground Floor, The Mira Corporate Suites, Plot No. 1 & 2,
Ishwar Nagar, Mathura Road, New Delhi - 110065. **Tel.:** +011-66424400,
E-mail: corporateoffice@globusgroup.in, **Web:** www.globusspirits.com

Dated : 02nd July'2024

The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
BandraKurla Complex,
Bandra (E),
Mumbai – 400 051

The BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Subject: Intimation of Credit Rating for Bank Facilities under the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

CARE REAFFIRMS GLOBUS SPIRITS LIMITED RATING FOR FY 23-24 WITH LONG TERM AS A+ (STABLE) & SHORT TERM AT A1+

Dear Sir

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that CARE Ratings Limited have assigned the following ratings to our various bank facilities

Facilities	Rating	Rating Action
Long Term Bank Facilities	CARE A+ ; Stable	Reaffirmed
Short Term Bank Facilities	CARE A1+	Reaffirmed

Kindly take the same on record.

Thanking You
Yours faithfully
for **Globus Spirits Ltd.**

Santosh Kumar Pattanayak
Company Secretary
ACS-18721

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**BROTHERS
& Co**



No. CARE/KRO/RL/2024-25/1106

Shri Bhaskar Roy
Executive Director
Globus Spirits Limited

F-0, Ground Floor, The Mira Corporate Suites
Plot No. 1&2, Ishwar Nagar, Mathura Road
New Delhi
Delhi 110065



July 01, 2024

Confidential

Dear Sir,

Credit rating for bank facilities

On the basis of recent developments including operational and financial performance of your Company for FY24 (Abridged), our Rating Committee has reviewed the following ratings:

Facilities	Amount (₹ crore)	Rating ¹	Rating Action
Long Term Bank Facilities	620.15 (Enhanced from 470.77)	CARE A+; Stable (Single A Plus; Outlook: Stable)	Reaffirmed
Long Term / Short Term Bank Facilities	55.00 (Enhanced from 42.00)	CARE A+; Stable / CARE A1+ (Single A Plus ; Outlook: Stable / A One Plus)	Reaffirmed
Short Term Bank Facilities	0.00		Withdrawn

2. Refer **Annexure 1** for details of rated facilities.

3. The rationale for the rating will be communicated to you separately. A write-up (press release) on the above rating is proposed to be issued to the press shortly, a draft of which will be shared separately. We request you to peruse the document being shared separately and offer your comments if any. We are doing this as a matter of courtesy to our clients and with a view to ensure that no factual inaccuracies have inadvertently crept in. Kindly revert as early as possible. In any case, if we do not hear from you by July 03, 2024, we will proceed on the basis that you have no any comments to offer.

¹Complete definitions of the ratings assigned are available at www.careedge.in and in other CARE Ratings Ltd.'s publications.

P.G.

CARE Ratings Limited

Unit No A / 7 / 4, 7th Floor, Block A, Apeejay House,
15 Park Street, Kolkata - 700 016
Phone: +91-33-40181600

Corporate Office :4th Floor, Godrej Coliseum,
Somaiya Hospital Road, Off Eastern Express
Highway, Sion (E), Mumbai - 400 022
Phone: +91-22-6754 3456 • www.careedge.in

CIN-L67190MH1993PLC071691

4. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.

5. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the aforementioned rating actions in any manner considered appropriate by it, without reference to you.

6. Our ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.

7. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.

8. Users of this rating may kindly refer our website www.careedge.in for latest update on the outstanding rating.

9. CARE Ratings Ltd. ratings are **not** recommendations to sanction, renew, disburse or recall the concerned bank facilities.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,



Vikash Kumar Rai
Assistant Director
vikashkumar.raii@careedge.in



Punit Singhania
Associate Director
punit.singhania@careedge.in

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Encl.: As above

Disclaimer

The ratings issued by CARE Ratings Limited are opinions on the likelihood of timely payment of the obligations under the rated instrument and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. These ratings do not convey suitability or price for the investor. The agency does not constitute an audit on the rated entity. CARE Ratings Limited has based its ratings/outlooks based on information obtained from reliable and credible sources. CARE Ratings Limited does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions and the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CARE Ratings Limited have paid a credit rating fee, based on the amount and type of bank facilities/instruments. CARE Ratings Limited or its subsidiaries/associates may also be involved with other commercial transactions with the entity. In case of partnership/proprietary concerns, the rating /outlook assigned by CARE Ratings Limited is, inter-alia, based on the capital deployed by the partners/proprietor and the current financial strength of the firm. The rating/outlook may undergo a change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors. CARE Ratings Limited is not responsible for any errors and states that it has no financial liability whatsoever to the users of CARE Ratings Limited's rating.

Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.

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Annexure 1

Details of Rated Facilities

1. Long Term Facilities

1.A. Term Loans

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Debt Repayment Terms	Remarks
1.	ICICI Bank Ltd.	95.00	Repayable in 48 equated monthly instalments with last instalment due in March, 2028	Sanctioned
2.	SVC Co-operative Bank Ltd	50.00	Repayable in 60 equated monthly instalments with last instalment due in March, 2029	Sanctioned
3.	Kotak Mahindra Bank Ltd.	40.83	Repayable in 48 monthly instalments with last instalment in February, 2027.	Outstanding*
4.	HDFC Bank Ltd.	39.38	Repayable in 48 monthly instalments with last instalment due in June, 2026	Outstanding*
5.	Axis Bank Ltd.	29.94	Repayable in 48 monthly instalments with last instalment in December, 2027.	Outstanding*
6.	ICICI Bank Ltd.	25.00	Repayable in 48 equated monthly instalments with last instalment due in March, 2028	Sanctioned
7.	ICICI Bank Ltd.	5.00	Repayable in 48 equated monthly instalments with last instalment due in March, 2028	Sanctioned
	Total	285.15		

*as on March 31, 2024

1.B. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	Axis Bank Ltd.	100.00	Cash Credit/WCDL
2.	HDFC Bank Ltd.	65.00	Cash credit/WCDL
3.	State Bank of India	60.00	Cash credit
4.	HSBC Ltd.	50.00	Overdraft/WCDL
5.	ICICI Bank Ltd.	35.00	Cash credit
6.	Kotak Mahindra Bank Ltd.	25.00	Cash credit/WCDL
	Total	335.00	

Total Long Term Facilities : Rs.620.15 crore

2. Long Term / Short Term Facilities

2.A. Non-Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
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Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	State Bank of India	30.00	Bank Guarantee/Letter of credit
2.	ICICI Bank Ltd.	15.00	Bank Guarantee/Letter of credit
3.	Axis Bank Ltd.	10.00	Bank Guarantee
	Total	55.00	

Total Long Term / Short Term Facilities : Rs.55.00 crore

Total Facilities (1.A+1.B+2.A) : Rs.675.15 crore

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