



Date: December 03rd, 2024

To,
The Manager,
Listing Department,
BSE Limited,
SME Division,
P. J, Towers, Dalal Street
Mumbai- 400 001.

**Subject: Business Update – Satrix Information Security Limited (“Satrix”) Partners with
Strolling Digital
Scrip Code: - 544189 – SATTRIX INFORMATION SECURITY LIMITED**

Respected Sir/Ma’am,

We are proud to announce that it has partnered with **Strolling Digital**, the Company governed under Spanish Law incorporated with an object of providing Digital Transformation Services.

Both the Company’s entered into Business Partnership Agreement with an objective of delivering Information technology and Cyber Security related services which is also a significant step in the company’s expansion into the European Union (EU).

The EU and India have a strong and growing relationship in the IT and cybersecurity industry. This relationship is driven by a number of factors, including strong economic ties, a skilled workforce, and shared values. The IT and cybersecurity industry is growing rapidly in both the EU and India region, driven by increasing digitization, compliance requirements, and government support. Both the countries are working together to further strengthen their relationship in this sector, through initiatives such as the EU-India High-Level Dialogue on Trade and Investment.

The European Union (EU) has become a significant player in cybersecurity and IT security in recent years. The IT and cybersecurity market in the EU is expected to reach €833 billion by 2025, growing at an average annual rate of 4.5% from 2020 to 2025. The EU is home to a number of leading IT and cybersecurity companies, as well as a large and skilled workforce. **The IT and Cyber security market in EU Region is currently valued at an impressive USD 56.96 Billion, reflecting the enormous potential for Satrix in this space.**

Satrix and Strolling Digital have partnered for delivery of Services related to Information Technology and Cyber security in European Union to serve clients & customers in various domains. Satrix recognizes the immense potential within this market and is eager to bring its expertise, cutting-edge and tailor-made solutions to the EU region. By partnering with Spain based Company- Strolling Digital, a company with a strong local presence and a deep understanding of the region's IT industries, Satrix aims to cater to the varied needs of customers in the EU by offering its global standards of excellence.



The partnership between Satrix and Strolling Digital a new chapter in the field of IT & Cyber Security in the EU region. It is a synergy of global expertise and local insight, driven by a commitment to excellence and customer satisfaction. As the presence of Satrix in the EU region strengthens, likewise; the bond between EU and India, showcases the enduring spirit of cooperation and growth that unites these two nations.

“This strategic step will be to extend the benefits of the Satrix’s experience and Strolling Digital local reach to customers in EU, together, we are even faster and can provide locally supported globally delivered services. This relationship will strengthen Satrix’s delivery capabilities in the EU market in upcoming years.” – says; Mr. Sachin Gajjaer, Managing Director of Satrix Information Security Ltd.

Further **Ms. Natalia Perrone, Founder & Senior Advisor of Strolling Digital** added by explaining the Satrix/Strolling Digital alliance plan: *“We have joined forces to offer our customers a service package that can be tailored to customer’s business demand / risk while at the same time progressively expanding our joint global presence,”* she said. The partnership also emphasizes the continuous training of technical personnel to ensure top quality of service and customer satisfaction.

This strategic alliance marks a significant milestone for both companies and positions them to capitalize on the growing demand for robust IT and cybersecurity solutions in Europe. The partnership will foster innovation, drive business growth, and deliver exceptional value to clients in the region.

About Satrix Information Security Limited: Satrix is a leading provider of cybersecurity solutions and services, empowering organizations to safeguard their digital assets and protect their sensitive information. With a strong focus on innovation and customer satisfaction, Satrix delivers cutting-edge solutions to address evolving cyber threats.

About Strolling Digital: Strolling Digital is company engaged in the business of digital transformation services which creates innovative digital strategies, making a transition from analog to digital & leading cross-cutting projects with well-constructed change management based on a flexible and scalable methodology to help clients navigate their digital transformation journey.

Kindly take the above information on the record.

Yours faithfully,

**For, Satrix Information Security Limited
(formerly known as Satrix Information Security Private Limited)**

**Ms. Rina Kumari
Company Secretary
M. No.: A70059**