



November 29, 2024

To
Corporate Relations Department,
BSE Limited

Sub: Intimation of incorporation of TANVI FOODS USA INC., a subsidiary company in USA
(Scrip Code: 540332 | Scrip ID: TANVI)

In continuation of our intimation dated 14.11.2024 and pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we hereby inform that the proposed 55% subsidiary in Delaware, United States has been incorporated in the name and style of **"TANVI FOODS USA INC."**

This subsidiary will allow the Company to capitalize on growth opportunities in the U.S. frozen foods market. By establishing a separate business unit, the company can more effectively tap into the expanding demand for frozen food products in the United States. This will enable the Company to capture a large market share, introduce new product lines and create a strong customer base by selling the products under its name.

The details as required under the Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as Annexure I.

This is for your information.

for TANVI FOODS (INDIA) LIMITED

SRI NAGAVEER ADUSUMILLI
CHAIRMAN & MANAGING DIRECTOR

Registered Office:
Flat No. 101, Alekhya Homes, Temple Tree,
Raghavendra Colony, Kondapur,
Hyderabad - 500084 Telangana, INDIA
Ph: 040 - 2932 2233

Manufacturing Unit :
D.No: 3-157, Seetharampuram, Nuzvidu Mandal,
Krishna Dist, Pin - 521106, A.P, INDIA
Ph: 08812 - 295652 | info@tanvifoods.com

CIN :
L15433TG2007PLC053406

www.tanvifoods.com





Details as required under the Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Incorporation of Subsidiary in Delaware, United States

S. No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	TANVI FOODS USA INC., Initial Paid Up Capital - \$ 1,000 Size, turnover and other details – Nil as the subsidiary is a newly incorporated Company and has not commenced operations yet.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The subsidiary will be considered as a related party Other Details – Not applicable as the Company is yet to commence operations. All business transactions to be entered between the Parent and Subsidiary will be at arm’s length and/or in compliance with provisions/laws as applicable. The Promoter/Promoter group do not have any interest in the subsidiary company.
3	Industry to which the entity being acquired belongs;	Food Industry – Dealing in Frozen Foods and related businesses.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Company is being incorporated with the object of expanding the existing business of the Company in the United States.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	No governmental or regulatory approvals are required as such for incorporation. There is no acquisition. The Companies shall comply with the applicable provisions of the Companies Act, FEMA and other

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		laws as applicable, both in India and the United States.
6	Indicative time period for completion of the acquisition;	Not applicable as there is no acquisition. Shares have been subscribed and the Company shall transfer the initial subscription money in due course within the prescribed timeline and in compliance with applicable provisions, both in India and the United States.
7	Consideration - whether cash consideration or share swap or any other form and details of the same;	The Company shall hold 55% of the said subsidiary and accordingly remit \$ 550 towards initial subscription. The consideration will be in cash and shall be remitted through banking channels in compliance with applicable laws.
8	Cost of acquisition and/or the price at which the shares are acquired	Not applicable as there is no acquisition. Shares in the subsidiary are being subscribed at its face value.
9	Percentage of shareholding / control acquired and / or number of shares acquired	The Company shall hold 55% in the subsidiary Company by subscribing to 55,000 shares out of the total share capital.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not applicable as the company is a newly incorporated Company and has not commenced operations yet. There is no acquisition and thus disclosure regarding background and other details are not applicable.

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