



AF ENTERPRISES LTD.

CIN No.: L18100DL1983PLC016354

AN ISO 9001:2015 Certified Co.

Mfrs. of Plastic Moulded Components

Date: 12th August, 2024

To,
The Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.

Scrip Code: 538351

Subject: Submission of Un-Audited Standalone & Consolidated Financial Results for the Quarter ended on 30th June, 2024

Dear Sir/ Madam,

Pursuant to provisions of Regulation 30 read with Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform that the Board of Directors of the Company at its meeting held today i.e. Monday, 12th August, 2024, inter alia, considered and approved the Un-Audited Financial Results (Standalone & Consolidated) of the Company for the quarter ended 30th June, 2024 ("Financial Results").

A copy of the said Financial Results along with the Limited Review Report of Statutory Auditors pursuant to the provisions of Regulation 33(3) of the SEBI Listing Regulations is annexed herewith.

This is for your information and records please.

Thanking you,

Yours Truly,

For A F Enterprises Ltd

Santosh Kumar Kushawaha
Managing Director
DIN: 02994228

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Nagar, New Delhi-110008
Tel: =91-7428399452
Toll Free: 1800120001199
e-mail: info.afenterprises@gmail.com
Web: www.afenterprisesltd.in**

**Corp Office: Plot No. 8, Sector-5, Main Mathura Road,
Faridabad, Haryana-121006
Tel: 0129-292248111
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s. agarwal & co.
CHARTERED ACCOUNTANTS

123, Vinobapuri, Lajpat Nagar - II
New Delhi - 110 024
Phones : Off. : 29830625, 29838501
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INDEPENDENT AUDITOR'S REPORT ON AUDIT OF INTERIM STANDALONE FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
A F ENTERPRISES LIMITED**

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results **A F ENTERPRISES LIMITED for the quarter ended June 30, 2024**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For S. Agarwal & Co.
Chartered Accountants
(Firm Registration No. 000808N)

S. N. Agarwal
Partner
Membership Number: 012103
UDIN: 24012103BKDHOS5000

Place of Signature: New Delhi
Date: August 12, 2024



A F ENTERPRISES LIMITED
CIN NO.L18100DL1983PLC016354
Registered Office- 15/18, B Portion Patel Nagar, New Delhi, Delhi-110008
Email ID: info.afenterprises@gmail.com

Statement of Unaudited Standalone Financial Result for the quarter ended on 30th June,2024

(Figures in Rs. lacs unless otherwise stated)

S. No.	Particulars	Quarter ended			Year ended
		30th June 2024 (Unaudited)	31st March 2024 (Unaudited)	30th June 2023 (Unaudited)	31st March 2024 (Audited)
1	Income				
(a)	Revenue From Operations	144.01	535.35	117.46	850.14
(b)	Other Income	2.97	17.26	1.65	99.57
	Total Income	146.98	552.61	119.11	949.71
2	EXPENSES				
(a)	Cost of materials consumed	115.15	164.34	92.11	384.50
(b)	Purchases of Stock-in-Trade	-	51.84	-	51.84
(c)	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	0.05	1.45	(2.05)	1.15
(d)	operating expense	14.97	25.73	37.07	88.51
(e)	Employee benefits expense	8.59	5.48	12.12	32.30
(f)	Finance Cost	4.33	4.23	4.16	16.92
(g)	Depreciation and amortization expense	24.57	28.34	27.52	110.10
(h)	Other expenses	17.30	270.29	43.33	363.05
	Total expenses	184.96	551.70	214.26	1,048.37
3	Profit/(loss) before exceptional items and tax (1-2)	(37.98)	0.91	(95.15)	(98.66)
4	Exceptional Items (Note No. 6)	-	50.00	(50.00)	100.00
5	Profit/(loss) before tax (3-4)	(37.98)	50.91	(45.15)	1.34
6	Tax expense:				
(a)	Current tax	-	22.22	-	22.22
(b)	Deferred tax	-	18.78	-	1.21
	Total tax expense	-	41.00	-	23.43
7	Profit after tax (5-6)	(37.98)	9.91	(45.15)	24.77
8	Other Comprehensive Income				
(a)	(i) Items that will not be reclassified to profit or loss	-	0.59	-	0.59
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(0.15)	-	(0.15)
(b)	(i) Items that will be reclassified to profit or loss			-	
	(ii) Income tax relating to items that will be reclassified to profit or loss			-	
	Total Comprehensive income, net of tax	-	0.44	-	0.44
9	Total comprehensive income for the year (7+8)	(37.98)	10.35	(45.15)	25.21
10	Paid up equity share capital (face value of Rs. 10)	1,411.36	1,411.36	1,411.36	1,411.36
11	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	1,987.40	1,987.40	1,962.21	1,987.40
12	Earnings per equity share for the period (not annualised):				
	(1) Basic (Rs.)	(0.27)	0.07	(0.32)	0.18
	(2) Diluted (Rs.)	(0.27)	0.07	(0.24)	0.18

Notes :

- (1) The above unaudited standalone financial results for quarter ended 30th June, 2024 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 12th August 2024.
- (2) The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- (3) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.
- (4) The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- (5) These Results are also updated on the company's website URL: <https://afenterprisesltd.in>

For and on behalf of Board of Directors
AF ENTERPRISES LIMITED

Place: Faridabad
Date: 12th August, 2024

For A F ENTERPRISES LIMITED

Santosh Kumar Kushwaha
Director
DIN: .02994228


DIRECTOR

SEGMENT WISE RESULTS AS PER CLAUSE 33 OF THE LISTING REGULATIONS ARE AS FOLLOWS:

(Figures in Rs. lacs unless otherwise stated)

Particulars	Quarter ended			Year ended
	30th June 2024 (Unaudited)	31st March 2024 (Audited)	30th June 2023 (Unaudited)	31st March 2024 (Audited)
1. Segment Revenue				
a) Trading in shares			-	
b) Trading in rough emerald		44.54	-	44.82
c) Trading in fabrics			-	
d) Trading in glasses			-	
e) Trading in Plastic Moulded Components	144.01	490.81	117.46	805.32
f) Unallocable		17.26	-	99.57
Total	144.01	552.61	117.46	949.71
Less: Inter segment revenue	-		-	
Net Sales/ Income from Operations	144.01	552.61	117.46	949.71
2. Segment Results				
Profit before Interest & Tax				
a) Trading in shares	(0.05)	(1.45)	2.05	(1.15)
b) Trading in rough emerald		1.59	-	1.59
c) Trading in Plastic Moulded Components	13.88	345.28	(11.72)	377.13
d) Unallocable		-		-
TOTAL	13.83	345.42	(9.67)	377.57
Add/(Less):				
a) Finance Cost	4.33	29.61	(4.16)	16.92
b) Un-allocable expenditure net off un-allocable income & other comprehensive income	(56.13)	(324.12)	(31.32)	(393.15)
Total Profit before Tax	(37.98)	50.91	(45.15)	1.34
3. Capital employed (Segment Assets-Segment Liabilities)				
Segment Assets				
a) Trading in rough emerald	5.40	1,210.73	1,295.27	1,210.73
b) Trading in fabrics	-	58.67	-	58.67
c) Trading in Plastic Moulded Components	343.30	2,157.37	195.08	2,157.37
d) Unallocable	11,475.30	7,624.85	10,800.63	7,624.85
Total	11,824.00	11,051.62	12,290.98	11,051.62
Segment Liabilities				
a) Trading in rough emerald	21.03	2,043.59	1,159.22	2,043.59
b) Trading in fabrics	-	28.33	2.26	28.33
c) Trading in Plastic Moulded Components	444.75	1,571.24	289.30	1,571.24
d) Unallocable	7,996.71	4,009.70	7,511.77	4,009.70
Total	8,462.49	7,652.86	8,962.55	7,652.86
Capital Employed				
a) Trading in rough emerald	(15.63)	(832.86)	136.05	(832.86)
b) Trading in fabrics	-	30.34	(2.26)	30.34
c) Trading in Plastic Moulded Components	(101.46)	586.13	(94.22)	586.13
d) Unallocable	3,478.59	3,615.15	3,288.86	3,615.15
Total	3,361.51	3,398.76	3,328.43	3,398.76

For A F ENTERPRISES LIMITED


DIRECTOR



Independent Auditor's Review Report on consolidated unaudited financial results of the Company for the quarter ended June 30, 2024 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
A F ENTERPRISES LIMITED**

Dear Sir,

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **A F ENTERPRISES LIMITED** ("the Parent") and its subsidiaries (the parent and its subsidiaries together referred to as "the Group") **for the quarter ended June 30, 2024** ("the statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The statement includes the results of the following entities:

Sr. No.	Name of the Entity	Country of Incorporation	Relationship
1.	A F ENTERPRISES LIMITED	India	Parent
2.	Aunik IT Solutions Private Limited	India	Subsidiary



5. Based on our review conducted and procedures performed, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated financial results include the management certified financial results of **Aunik IT Solution Private Limited**, a subsidiary, whose interim financial statements reflect total revenue of RS Nil and Group's share of total net Loss after tax of Rs. (37.98) Lakhs **as at June 30, 2024**, as considered in the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such management certified interim financial statements. In our opinion and according to the information and explanations given to us by the Board of Directors, these interim financial statements are not material to the Group.

Our conclusion on the financial statement is not modified in respect of this matter.

For S. Agarwal & Co.
Chartered Accountants
(Firm Registration No. 000808N)



S. N. Agarwal
Partner
Membership Number: 012103
UDIN: 24012103BKDHOT2636

Place of Signature: New Delhi
Date: August 12, 2024



A F ENTERPRISES LIMITED
CIN NO.L18100DL1983PLC016354
Address: 15/18, B Portion Patel Nagar, New Delhi, Delhi-110008
Email ID: info.afenterprises@gmail.com

Statement of Unaudited Consolidated Financial Result for the quarter ended on 30th June, 2024

(Figures in Rs. lacs unless otherwise stated)

S. No.	Particulars	Quarter ended		Year ended	
		30th June 2024	31st March 2024	30th June 2023	31st March 2024
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income				
(a)	Revenue From Operations	144.01	535.36	117.46	850.14
(b)	Other Income	2.98	18.39	1.65	100.74
	Total Income	146.99	553.75	119.11	950.88
2	EXPENSES				
(a)	Cost of materials consumed	115.15	164.34	92.11	384.50
(c)	Purchases of Stock-in-Trade	-	51.84	-	51.84
(d)	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	0.05	1.95	(2.05)	1.65
(b)	Operating expenses	14.97	55.62	37.07	88.51
(e)	Employee benefits expense	8.59	5.48	12.13	32.30
(f)	Finance Cost	4.33	4.14	4.16	18.35
(g)	Depreciation and amortization expense	24.71	27.57	28.12	111.13
(h)	Other expenses	17.66	247.60	43.54	370.64
	Total expenses	185.46	558.55	215.08	1,058.93
3	Profit/(loss) before exceptional items and tax (1-2)	(38.47)	(4.80)	(95.97)	(108.05)
4	Exceptional Items (Note No. 6)	-	50.00	(50.00)	100.00
5	Profit/(loss) before tax (3-4)	(38.47)	45.17	(45.97)	(8.05)
6	Tax expense:				
(a)	Current tax	-	22.04	-	22.04
(b)	MAT	-	-	-	-
(c)	Deferred tax	-	22.16	-	4.59
	Total expense tax	-	44.20	-	26.63
7	Profit after tax (5-6)	(38.47)	0.97	(45.97)	(34.68)
8	Other Comprehensive Income				
(a)	(i) Items that will not be reclassified to profit or loss	-	0.59	-	0.59
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(0.15)	-	(0.15)
(b)	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Comprehensive income, net of tax	-	0.44	-	0.44
9	Total comprehensive income for the year (7+8)	-	1.41	(45.97)	(34.24)
	Net profit attributable to:				
(a)	Owners of the Company	(38.46)	33.28	(45.92)	0.44
(b)	Non-Controlling Interest	(0.02)	0.23	(0.04)	(0.55)
	Other comprehensive income attributable to:				
(a)	Owners of the Company	-	0.44	-	0.44
(b)	Non-Controlling Interest	-	-	-	-
	Total comprehensive income attributable to:				
(a)	Owners of the Company	-38.46	33.82	(45.92)	0.88
(b)	Non-Controlling Interest	-0.02	0.23	(0.04)	(0.55)
10	Paid up equity share capital (face value of Rs. 10)	1,411.36	1,411.36	1,411.36	1,411.36
11	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	1,923.97	1,901.52	1,923.27
12	Earnings per equity share for the period (not annualised):				
(1)	Basic (Rs.)	(0.27)	0.01	(0.33)	(0.25)
(2)	Diluted (Rs.)	(0.27)	0.01	(0.24)	(0.25)

For A F ENTERPRISES LIMITED


DIRECTOR

Notes :

- (1) The above audited consolidated financial results for quarter ended 30th June, 2024 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 12th August 2024.
- (2) The above results have been prepared in compliance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- (3) Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
- (4) The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- (5) These Consolidated Results are also updated on the company's website URL: <https://afenterprisesltd.in>

For and on behalf of Board of Directors
AF ENTERPRISES LIMITED

Place: Faridabad
Date: 12th August, 2024

Santosh Kumar Kushawaha
Director
DIN: 02994228

For A F ENTERPRISES LIMITED

DIRECTOR

CONSOLIDATED SEGMENT WISE RESULTS AS PER CLAUSE 33 OF THE LISTING REGULATIONS ARE AS FOLLOWS:

(Figures in Rs. lacs unless otherwise stated)

Particulars	Quarter ended			Year ended
	30th June 2024 (Unaudited)	31st March 2024 (Audited)	30th June 2023 (Unaudited)	31st March 2024 (Audited)
1. Segment Revenue				
a) Trading in shares			-	-
b) Trading in rough emerald	-	44.54	-	44.54
c) Trading in fabrics			-	-
d) Trading in glasses			-	-
e) Trading in Plastic Moulded Components	144.01	490.82	117.46	805.60
f) Software services			-	-
g) Unallocable			-	-
Total	144.01	535.36	117.46	850.14
Less: Inter segment revenue				-
Net Sales/ Income from Operations	144.01	535.36	117.46	850.14
2. Segment Results				
Profit before Interest & Tax				
a) Trading in shares	(0.05)		2.05	
b) Trading in rough emerald		70.40	-	70.40
c) Trading in fabrics			-	10.65
d) Trading in glasses			-	-
e) Trading in Plastic Moulded Components	13.88	(19.12)	(11.72)	-
f) Software services	0.50	(88.51)	(0.81)	(92.17)
TOTAL	14.34	(37.23)	(10.48)	(11.13)
Add/(Less):				
a) Finance Cost	(4.33)	(4.14)	(4.16)	(26.12)
b) Un-allocable expenditure net off un-allocable income & other comprehensive income	10.01	(41.37)	(31.33)	29.19
Total Profit before Tax	(38.47)	45.17	(45.97)	(8.05)
3. Capital employed (Segment Assets-Segment Liabilities)				
Segment Assets				
a) Trading in rough emerald	5.40	1,210.73	1,295.27	1,210.73
b) Trading in fabrics	-	58.67	-	58.67
c) Trading in Plastic Moulded Components	343.30	2,157.37	195.08	2,157.37
d) Software services	2,370.89	2,343.09	2,378.79	2,343.09
e) Unallocable	11,475.30	7,756.82	11,282.62	7,756.82
Total	14,194.89	13,468.01	15,151.76	13,468.01
Segment Liabilities				
a) Trading in rough emerald	21.03	2,043.59	1,159.22	2,043.59
b) Trading in fabrics	-	28.33	2.26	28.33
c) Trading in Plastic Moulded Components	444.75	1,571.24	289.30	1,571.24
d) Software services	2,518.37	2,517.99	2,517.19	2,517.99
e) Unallocable	5,478.34	4,009.79	7,923.39	4,009.79
Total	8,462.49	10,142.61	11,891.36	10,142.61
Capital Employed				
a) Trading in rough emerald	(15.63)	(832.86)	136.05	(832.86)
b) Trading in fabrics	-	30.34	(2.26)	30.34
c) Trading in Plastic Moulded Components	(101.45)	586.13	(94.22)	586.13
d) Software services	(147.48)	(174.90)	(138.40)	(174.90)
e) Unallocable	5,996.96	3,747.03	3,359.23	3,747.03
Total	5,732.40	3,325.40	3,260.40	3,325.40

For A F ENTERPRISES LIMITED


DIRECTOR