

2nd July 2024

To,
BSE Limited (Scrip Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd. (Symbol: M&MFIN)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051

Dear Sir/Madam,

Sub: Mahindra & Mahindra Financial Services Limited - Updates for the month of June 2024

You are requested to take note of the following updates for the month of June 2024:

In June 2024, we estimate the overall disbursement at approximately Rs. 4,370 crore delivering a 3% Y-o-Y growth. Q1FY25 disbursement at about Rs. 12,730 crore, registered a growth of 5% Y-o-Y.

Business Assets at approximately Rs. 1,06,200 crore grew by ~4% over March 2024 and ~22% over June 2023.

The Collection Efficiency (CE) was at 95% for June 2024 (against 96% for June 2023). For Q1FY25, the CE is estimated at 94% (PY: 94%).

As at June 30, 2024, Stage-3 is estimated at about 3.6% (vs. 4.3% as at June 30, 2023 and 3.4% as at March 31, 2024) and Stage-2 is estimated at around 6.1% (vs. 6.4% as at June 30, 2023 and 5.0% as at March 31, 2024).

The Company continued to enjoy a comfortable liquidity position on its Balance Sheet, with a liquidity chest of over Rs. 8,000 crore.

Thanking you,
For **Mahindra & Mahindra Financial Services Limited**

Brijbala Batwal
Company Secretary
FCS: 5220