



CIN : U70100MH2004PTC149362

Date: November 14, 2024

To,
Department of Corporate Service (DCS-CRD),
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Sub: Outcome of the Board Meeting held today i.e. Thursday, November 14th, 2024.

Ref: Manas Properties Limited, Scrip Code: 540402

Dear Sir,

This is to inform you that the Board of Directors of Manas Properties Limited in their meeting held today i.e. Thursday, November 14, 2024 considered and approved following: -

1. Approved Standalone Un-Audited Financial Results along with Limited Review Report for the half-year ended September 30, 2024 pursuant to Regulation 33 of Listing Obligation and Disclosure Requirement, 2015.
2. Approved Standalone statement of Assets and Liabilities for the half year ended 30th September, 2024.
3. Approved Cash Flow Statement for the half year ended 30th September, 2024.

The meeting of Board of Directors commenced at 2:50 p.m. and concluded at 3:10 p.m.

Kindly take the same on your record and acknowledge receipt of the same.

Thanking you,

For MANAS PROPERTIES LIMITED

DEV VIJAY THAKKAR
Digitally signed by
DEV VIJAY THAKKAR
Date: 2024.11.14
15:13:04 +05'30'

Dev Vijay Thakkar
Managing Director
DIN: 07698270

Limited review report on statement of unaudited standalone financial results of Manas Properties Limited for the half year ended 30th September 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

**The Board of Directors,
Manas Properties Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Manas Properties Limited** ("the Company") for the quarter and half year ended 30th September 2024 ("the Statement").
2. This statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in "Interim Financial Reporting" ("AS 25") as prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. Our responsibility is to issue a report on these Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ashok Shyam and Associates
(Chartered Accountants)
Firm Reg. No. 011223N**



**FCA. Deepak Khanna
(Partner)
Membership No.: 083466
UDIN: 24083466BKFQCD7843**

**Place: Mumbai
Date: 14th November 2024**

Manas Properties Limited

(CIN: L70100MH2004PLC14936)

Statement of Un-audited Financial Results for the Half Year Ended 30th September 2024

Amount in ₹ in lakhs, Except for share data & if otherwise stated

Particulars	Half Year Ended			Year Ended
	30-Sep-24	31-Mar-24	30-Sep-23	31-Mar-24
	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
I Revenue from Operations	-	-	-	-
II Other Income	1,636.46	2,001.31	1,554.59	3,555.90
III Total Revenue (I+II)	1,636.46	2,001.31	1,554.59	3,555.90
IV Expenses				
(a) Employee Benefit Expense	40.02	40.02	39.98	80.00
(b) Finance Cost	-	0.02	0.01	0.03
(c) Depreciation and Amortisation Expense	53.14	41.53	-	41.53
(d) Other Expenses	159.67	269.46	175.32	444.78
Total Expenses	252.83	351.03	215.31	566.34
V Profit / (loss) before exceptional and extra ordinary items and tax (III-IV)	1,383.63	1,650.28	1,339.28	2,989.56
VI Exceptional items	-	-	-	-
VII Profit / (loss) before extraordinary items and tax (V-VI)	1,383.63	1,650.28	1,339.28	2,989.56
VIII Extraordinary items	-	-	-	-
IX Profit / (loss) before tax (VII-VIII)	1,383.63	1,650.28	1,339.28	2,989.56
X Tax Expenses				
- Current tax	257.40	262.34	260.00	522.34
- Deferred tax charge/ (credit)	12.50	3.81	-	3.81
- MAT expenses / (credit)	(15.65)	(41.77)	-	(41.77)
- Tax for earlier years	-	9.25	-	9.25
XI Profit/(Loss) for the period from continuing operations (IX-X)	1,098.08	1,416.65	1,079.28	2,412.39
XII Profit/(Loss) from discontinuing operations	-	-	-	-
XIII Tax Expenses of discontinuing operations	-	-	-	-
XIV Profit/(Loss) from discontinuing operations (after tax) (XII - XIII)	-	-	-	-
XV Profit/(Loss) for the period (XI + XIV)	1,098.08	1,416.65	1,079.28	2,412.39
XVI Earnings per Equity Share of Rs. 10/- each				
(a) Basic	26.40	34.05	25.94	57.99
(b) Diluted	26.40	34.05	25.94	57.99

Notes :

- 1 In accordance with the requirements of Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 with the SME Stock Exchange, the above audited financial results for half year ended 30th September, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November 2024.
- 2 The Company's business activity falls within a Single primary business segment i.e. Construction, Redevelopment and Leasing of Properties.
- 3 The Figures of previous period/year have been regrouped/rearranged wherever considered necessary in order to make them comparable

For Manas Properties Limited

Dev Thakkar

Managing Director

DIN: 07698270

Place: Mumbai

Date: 14/11/24



Manas Properties Limited

(CIN: L70100MH2004PLC14936)

Statement of Assets & Liabilities as per Regulation 33 of SEBI (LODR) Regulations 2015

Amount in ₹ in lakhs unless otherwise stated

Particulars	As at	As at
	30-Sep-24 (Un-audited)	31-Mar-24 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	416.00	416.00
(b) Reserves and surplus	9,010.98	7,912.89
(c) Money received against share warrants		
Sub-total - Shareholders' funds	9,426.98	8,328.89
2 Non-current liabilities		
(a) Long-term borrowings	10.00	10.00
(b) Deferred tax liabilities (net)	16.31	3.81
(c) Other long-term liabilities	2,105.00	2,105.00
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	2,131.31	2,118.81
3 Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables		
MSME	-	-
Others	0.30	0.22
(c) Other current liabilities	619.70	596.00
(d) Short-term provisions	-	-
Sub-total - Current liabilities	619.99	596.22
TOTAL - EQUITY AND LIABILITIES	12,178.28	11,043.92
B ASSETS		
1 Non-current assets		
(a) Fixed assets	263.59	316.73
(b) Non-current investments	4,764.39	3,264.39
(c) Deferred Tax Asset	-	-
(d) Long-term loans and advances	1,947.89	1,824.85
(e) Other non-current assets	-	-
Sub-Total- Non-Current assets	6,975.87	5,405.97
2 Current Assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	-	-
(d) Cash and cash equivalents	4,579.40	4,984.42
(e) Short-term loans and advances	600.00	600.00
(f) Other current assets	23.01	53.52
Sub-total - Current assets	5,202.41	5,637.95
TOTAL - ASSETS	12,178.28	11,043.92

For Manas Properties Limited

Dev Thakkar

Managing Director

DIN: 07698270

Place: Mumbai



Date: 14/11/24

Manas Properties Limited

(CIN: L70100MH2004PLC14936)

Statement of Cash Flow for the Half Year ended 30th September 2024

Amount in ₹ in lakhs unless otherwise stated

	30-Sep-24 (un-audited)	30-Sep-23 (un-audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax	1,383.63	1,339.28
Adjustments for Depreciation	53.14	-
Interest on Fixed Deposits	(136.31)	(54.51)
Finance Costs	-	0.01
Operating profit before working capital adjustments	1,300.46	1,284.78
Adjustments for (Increase)/decrease in Trade receivables	-	-
Increase/(Decrease) in Trade Payables	0.08	2.60
Increase/(Decrease) in Other Liabilities	23.70	(27.40)
Increase/(Decrease) in Other Current Assets	30.51	4.90
Cash generated from operations	1,354.75	1,264.89
Direct taxes received / (paid)	(260.47)	(197.03)
Net cash generated from operating activities (A)	1,094.28	1,067.85
B. CASH FLOW FROM INVESTING ACTIVITIES		
Interest on Bank Deposits	136.31	54.51
Investment in Mutual Fund	(1,500.00)	-
(Increase)/Decrease in Short Term Loans & Advances (net)	-	100.00
(Increase)/Decrease in Long Term Loans & Advances (net)	(135.62)	0.11
Net cash generated from/(used in) Investing activities (B)	(1,499.31)	154.62
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest on Fixed Deposits	-	(41.00)
Short Term Borrowings	-	(41.01)
Net Repayment of Long Term Borrowings (net)	-	(0.01)
Finance Cost	-	(41.01)
Net cash generated from/(used in) financing activities (C)	-	(41.02)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(405.03)	1,181.46
Cash and cash equivalents at the beginning of the year	4,984.42	2,535.25
Cash and cash equivalents at the end of the year	4,579.40	3,716.71
Cash and cash equivalents at the end of the year comprise of:		
In Current Accounts	9.79	(25.59)
In Fixed Deposits	4,569.60	3,742.31
Cash-in-Hand	-	-
	4,579.40	3,716.71

Notes:-

- The Cash flow statement has been prepared under the Indirect Method as set out in "Accounting Standard (AS) 3 - Cash Flow Statements" as notified by the Companies (Accounts) Rules 2014.
- Corresponding figures of previous year have been regrouped wherever considered necessary to conform current period classifications.

As per our report of even date attached

For and on behalf of the Board of the Directors


Dev Thakkar

Managing Director

DIN : 07698270

Place : Mumbai

