



Date: November 14,2024

To,
Department of Corporate Services,
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai: 400 001.

BSE Script Code: 530973

Respected Sir,

Sub: Outcome of the Board Meeting dated on November 14,2024

Pursuant to Regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), we hereby inform you that a meeting of Board of Directors of the Alfa Ica (India) Limited was held today at 03.00 p.m. and Concluded at 3.30 p.m. at the corporate office of the company to consider and approved Unaudited Financial Results as per Indian Accounting Standard (Ind AS) for the quarter and half year ended on September 30,2024 together with the Limited Review Report of the Statutory Auditor.

Thanking you.

**Yours faithfully,
For ALFA ICA (INDIA) LIMITED**

**Himadri Trivedi
Company Secretary & Compliance Officer
A51902**

ALFA ICA (I) Ltd

CIN: L20100GJ1991PLC016763

Head Office: Alfa Palazzo, Satellite Road, Ahmedabad-380015. Phone : +91-79-2675 4030-40

Factory : Uma Industrial Estate, Sanand - Viramgam Highway, Sanand, Ahmedabad. (India) Phone : +91-79-2963 7909

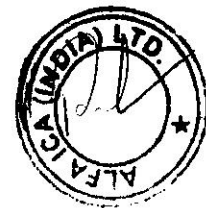
✉ info@alfaica.com www.alfaica.com

ISO 9001-2015 Certified, Environment ISO 14001-2015, Govt. Recognised Export House

Alfa Ica (India) Limited
CIN- L20100GJ1991PLC016763
 Regd. Office : 249/A, Uma Industrial Estate, VIII: Vasna Iawa, Tai: Sanand, Dist: Ahmedabad.
 E-mail: info@alfaica.com Website: www.alfaica.com Tel: 079-26754030-31 Fax: +91-79 26754040

Statement of Unaudited Financial Results for the Quarter and Half Year ended 30.09.2024

Sr. No.	Particulars	(Rs. in Lakhs, except per share data)					
		Quarter ended			Half Year Ended		
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Revenue from operation						
II	Other Income	1,842.06	1,951.25	1,674.47	3,793.31	3,379.59	6,849.04
III	Total Income	1,860.06	1,951.51	1,698.16	3,811.57	3,411.12	82.47
IV	Expenses						
	a) Cost of material consumed	1,157.82	1,201.42	1,029.56	2,359.24	2,091.98	4,115.90
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(18.99)	(51.20)	2.57	(70.19)	(3.04)	49.38
	c) Employees benefit expenses	59.10	58.75	55.86	117.85	111.64	236.72
	d) Finance cost	53.37	41.99	35.89	95.36	77.22	153.88
	e) Depreciation and amortisation expense	33.63	30.16	23.40	63.79	48.10	99.02
	f) Other expenses	514.48	612.99	496.34	1,127.47	983.54	2,053.68
	Total Expenses	1,799.41	1,894.11	1,643.62	3,693.52	3,309.44	6,708.59
V	Profit/(loss) before exceptional items and tax	60.65	57.40	54.54	118.05	101.68	222.92
VI	Exceptional items (gain) /loss	-	-	-	-	-	-
VII	Profit/(loss) before tax	60.65	57.40	54.54	118.05	101.68	222.92
VIII	Tax expense						
	a) Current tax	8.41	11.58	11.87	19.99	22.19	50.75
	b) Deferred tax	4.15	3.70	1.94	7.85	6.99	4.25
	c) Tax adjustments earlier years	-	-	-	-	-	-
	Total Tax expenses	12.56	15.28	13.81	27.84	29.18	55.00
IX	Profit/(loss) for the period	48.10	42.12	40.73	90.21	72.50	167.93
X	Other Comprehensive Income (net of tax)						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	1.22
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.31)
XI	Total Comprehensive Income for the period (comprising Profit/(loss) for the period and Other Comprehensive Income (net of tax))	48.10	42.12	40.73	90.21	72.50	168.84
XII	Paid up Equity Share Capital (Face value of Rs 10/- per share)	404	404	404	404	404	404
XIII	Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet of the previous year						1,863.73
XIV	Earnings per equity share (Face value of Rs 10/- each)						
	1) Basic	1.19	1.04	1.01	2.23	1.79	4.16
	2) Diluted	1.19	1.04	1.01	2.23	1.79	4.16



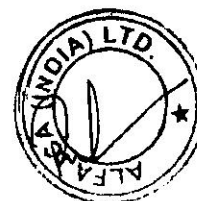
Alfa Ica (India) Limited
CIN- L20100GJ1991PLC016763

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Statement of Unaudited Assets And Liabilities as at September 30, 2024

Statement of Assets & Liabilities	(Rs. in Lakhs)	
	As at September 30, 2024	As at March 31, 2024
	Unaudited	Audited
ASSETS		
1. Non-current assets-		
(a) Property, plant and equipment	1,918.33	1,515.69
(b) Capital work-in-progress	-	76.23
(c) Intangible assets	-	-
(b) Financial assets		
(i) Investments	-	-
(ii) Loans	-	-
(i) Other financial assets	24.24	23.48
(c) Deferred tax assets (net)	-	-
(d) Other non-current assets	-	-
Total - non-current assets	1,942.57	1,615.40
2. Current assets		
(a) Inventories	1,518.88	1,577.86
(b) Financial assets		
(i) Trade receivables	1,329.00	973.78
(ii) Cash and cash equivalents	18.50	42.79
(iii) Bank balances other than (ii) above	10.36	10.36
(iv) Loans	-	-
(v) Other financial assets	-	-
(c) Other current assets	238.94	239.43
(d) Current tax assets (net)	-	-
Total - Current assets	3,115.68	2,844.22
TOTAL ASSETS	5,058.25	4,459.62
EQUITY AND LIABILITIES		
1. Equity		
a) Equity share capital	404.00	404.00
b) Other equity	1,863.73	1,773.50
Total - equity	2,267.73	2,177.50
2. Liabilities		
Non-current liabilities		
a) Financials liabilities		
(i) Borrowings	699.58	566.05
(ii) Others financial liabilities	-	-
b) Deferred tax liabilities (net)	74.04	66.19
c) Provisions	19.82	19.82
Total - non-current liabilities	793.44	652.06
3. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,099.44	838.13
(ii) Trade payables		
- due to micro enterprises and small enterprises	-	62.39
- due to creditors other than micro enterprises and small enterprises	727.15	590.02
(iii) Others financial liabilities	10.36	10.36
(b) Provisions	10.89	10.89
(c) Other current liabilities	127.70	112.70
(d) Current Tax liabilities	21.55	5.57
Total - current liabilities	1,997.09	1,630.06
Total liabilities	2,790.52	2,282.12
TOTAL EQUITY AND LIABILITIES	5,058.25	4,459.62

Continued Page no. 3



Notes :-

1. The above Financial Results have been reviewed by Audit Committee and have been approved and taken on record by Board of Directors in their respective meetings held on November 14, 2024. The Statutory Auditors have carried out " Limited Review" of the above financial results for the quarter and half year ended September 30, 2024.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
3. Since the company has only one segment, there is no separate reportable segment as required under Ind As 108.
4. Statement of Cashflow is attached as Annexure -1
5. The figures of the previous period(s)/year have been regrouped / restated wherever considered necessary.

Place: Ahmedabad
Date: 14.11.2024

For Alfa Ica (India) Limited


Rishi Tikmani
Whole-time Director
DIN: 00638644



Annexure -1**Statement of Cash flows for the half year ended September 30, 2024**

Particulars	(Rs. in Lakhs)	
	For the half year ended September 30, 2024	For the half year ended September 30, 2023
Cashflow from operating activities		
Net profit before tax from continuing operations	118.05	101.68
Add/Less : Adjustments		
Loss/(Profit) on sale/disposal of fixed asset	(2.48)	1.79
Depreciation and amortization Expense	63.79	48.10
Finance cost	95.36	77.22
Interest income	(0.38)	(0.34)
Operating profit before working capital changes	274.34	228.45
Movements in working capital :		
Increase/ (decrease) in trade payables	74.74	380.38
Increase/ (decrease) in other current liabilities	15.00	81.59
Increase/ (decrease) in other financial liabilities	-	-
Increase/ (decrease) in provisions	-	-
Decrease / (increase) in trade receivables	(355.23)	(191.26)
Decrease / (increase) in inventories	58.96	(59.46)
Decrease / (increase) in other financial assets (current & not current)	(0.76)	(104.06)
Decrease / (increase) in other non current assets	-	-
Decrease / (increase) in other current assets	0.49	(55.50)
Cash generated from / (used in) operations	67.54	280.14
Direct taxes paid (net of refunds)	(4.00)	(24.48)
Net cash flow from/ (used in) operating activities (A)	63.54	255.65
Cash flows from investing activities		
Purchase of fixed assets, including CWIP and capital advances	(392.70)	(90.93)
Proceeds from sale of fixed assets	5.00	9.75
Interest received	0.38	0.34
Net cash flow from/ (used in) investing activities (B)	(387.32)	(80.84)
Cash flows from financing activities		
(Repayment)/Proceeds of short-term borrowings	261.31	(119.36)
(Repayment)/Proceeds from long term borrowings	133.54	31.40
Financial expenses	(95.36)	(77.22)
Dividend paid	-	-
DDT on dividend	-	-
Net cash flow from/ (used in) in financing activities (C)	299.49	(165.18)
Net increase/(decrease) in cash and cash equivalents (A + B + C)	(24.29)	9.64
Cash and cash equivalents at the beginning of the year	42.79	17.31
Cash and cash equivalents at the end of the year	18.50	26.95





O. P. Bhandari & Co.
Chartered Accountants

30, Omkar House, C. G. Road, Navrangpura, Ahmedabad - 380009
Ph (o): 079-40028644, Mobile.: 9825014208, e-mail: opbhandrica@gmail.com

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

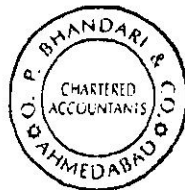
To,

The Board of Directors
Alfa Ica (India) Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Alfa Ica (India) Limited ('the Company') for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





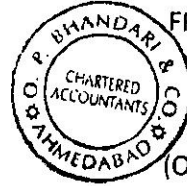
O. P. Bhandari & Co.
Chartered Accountants


30, Omkar House, C. G. Road, Navrangpura, Ahmedabad - 380009
Ph (o): 079-40028644, Mobile.: 9825014208, e-mail: opbhandrica@gmail.com

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has no disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed or that it contains any material misstatement.

Place : Ahmedabad
Date : 14.11.2024
UDIN : 24034409BKFIKH9715

For, O. P. Bhandari & Co.
Chartered Accountants
FRN : 112633W




(O. P. Bhandari)
Partner
M. No. 034409