

10th October, 2024

To,
Listing Department
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Security Code: 540923

Security Symbol: ASHOKAMET

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

In continuation to our communication dated 1st October, 2024 informing the date of Board Meeting, we hereby submit that the Board of Directors of the Company at its meeting held today i.e. 10th October, 2024 considered and approved the following:

- 1) Unaudited Standalone and Consolidated Financial Results, Statement of Assets and Liabilities, Cash Flow Statement for the quarter and half year ended 30th September, 2024 along with Limited Review Report thereon as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2) Appointed Mrs. Leena Ashok Shah (DIN: 02629934), as Managing Director of the Company to hold the office for continuous period of 5 years, i.e. 10th October, 2024 to 9th October, 2029, subject to approval of members at the General meeting.
- 3) Appointed Mrs. Payal Shalin Shah (DIN: 07071877), as Additional Non-Executive Director of the Company w.e.f. 10th October, 2024.

The Board Meeting commenced at 4:30 PM and concluded at 05:15 P.M

You are requested to take the same on your record.

Thanking You.

Yours Faithfully,

For Ashoka Metcast Limited



Ashok C. Shah
Managing Director
DIN: 02467830



Ashoka Metcast Limited

Reg. Office: 7th Floor, Ashoka Chambers, Opp. HCG Hospital, Mithakhali Six Roads, Mithakhali Ahmedabad 380006. **Website:** www.ashokametcast.in
Email : info@ashokametcast.in **CIN :** L70101GJ2009PLC057642 **T :** 079 26463226



Limited review report on the Un-audited Standalone Financial Results for the quarter ended 30th September, 2024, pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Ashoka Metcast Limited
Ahmedabad

We have reviewed the accompanying statement of Un-audited Standalone Financial Results of **Ashoka Metcast Limited** ("the Company") for the quarter ended 30th September, 2024, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the financial statements based on our review.

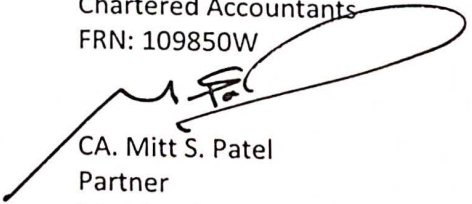
We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 10th October, 2024.



For, G M C A & CO.
Chartered Accountants
FRN: 109850W


CA. Mitt S. Patel
Partner
Membership No: 163940
UDIN: 24163940BKAESI5556

ASHOKA METCAST LIMITED

Registered Office: 7th Floor, Ashoka Chambers, Opp. HCG Hospital, Mithakhali Six Road, Ahmedabad 380 006.

CIN : L70101GJ2009PLC057642

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024.

(Rs. in Lakh except per share data)

Particulars	Quarter Ended			Six Month Ended		Year Ended
	30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
(a) Revenue from operations	78.13	51.57	10.16	129.70	83.21	148.29
(b) Other Income	93.13	129.88	10.71	223.01	10.71	130.56
Total Income	171.26	181.45	20.87	352.71	93.92	278.85
2 Expenses						
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	69.29	40.77	8.84	110.06	75.97	128.38
(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	3.22	2.79	1.20	6.01	1.96	6.79
(e) Finance Cost	0.01	0.00	0.02	0.01	0.02	0.03
(f) Depreciation and amortisation expense	0.68	0.68	1.88	1.36	3.76	2.70
(g) Other expenses	5.35	10.54	1.18	15.89	3.92	17.05
Total Expenses	78.55	54.78	13.11	133.33	85.63	154.95
3 Profit/(loss) before exceptional items and tax (1-2)	92.71	126.67	7.76	219.38	8.29	123.90
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit/(Loss) before Extraordinary Items (3-4)	92.71	126.67	7.76	219.38	8.29	123.90
6 Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
7 Profit/(Loss) before tax (5-6)	92.71	126.67	7.76	219.38	8.29	123.90
8 Tax Expense						
(a) Current tax	7.33	19.00	0.00	26.33	0.00	31.55
(b) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.03
Total Tax Expenses	7.33	19.00	0.00	26.33	0.00	31.58
9 Profit / (Loss) for the period from continuing operations (7-8)	85.38	107.67	7.76	193.05	8.29	92.32
10 Profit (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
11 Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
12 Profit (Loss) from discontinuing operations (after tax)(10+11)	0.00	0.00	0.00	0.00	0.00	0.00
13 Other Comprehensive Income						
A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00	0.00
14 Total Comprehensive Income for the period	85.38	107.67	7.76	193.05	8.29	92.32
15 Paid-up equity share capital (Face value of Rs 10/- each)*	2499.60	2499.60	2499.60	2499.60	2499.60	2499.60
16 Other Equity	-	-	-	1339.04	1061.96	1145.98
Earnings Per Share (before exceptional items) (not annualised):						
(a) Basic	0.34	0.43	0.03	0.77	0.03	0.37
(b) Diluted	0.34	0.43	0.03	0.77	0.03	0.37
18 Earnings Per Share (after exceptional items) (not annualised):						
(a) Basic	0.34	0.43	0.03	0.77	0.03	0.37
(b) Diluted	0.34	0.43	0.03	0.77	0.03	0.37

1. The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on October 10, 2024. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Limited Review Report does not contain any observation which could have an impact on the results for the quarter ended September 30, 2024.

2. The Company was listed on BSE SME Platform as on 31st March, 2023 and migrated to BSE & NSE Main Board on 27th June, 2023. Accordingly, the Company has adopted Indian Accounting Standard ("Ind AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") which is applicable to the Company from 1st April, 2023.

3. Company currently operates in multi-segment of trading of steel and chemical activities

4. The Company has first time adopted Indian Accounting Standards ("Ind AS") from 1st April, 2023 and accordingly these results has been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India.

5. Previous Year/Period figures are regrouped and rearranged, whenever found necessary

Date: 10/10/2024

Place: Ahmedabad



For, AshokaMetcast Limited

Ashok C. Shah

Ashok C. Shah
Managing Director

DIN: 02467830

ASHOKA METCAST LIMITED			
STATEMENT OF STANDALONE UNAUDITED ASSETS AND LIABILITIES			
(Rs.in Lakh)			
Particulars		As at 30/09/2024	As at 31/03/2024
A	ASSETS		
1	Non-current Assets		
(a)	Property , Plant and Equipment	11.83	13.19
(b)	Other Intangible assets	-	-
(c)	Capital work in progress	-	-
(d)	Intangible assets under development	-	-
(e)	Financial Assets :		
(i)	Investments	2,227.23	2,373.73
(ii)	Deferred tax assets (Net)	2.08	2.08
(iii)	Loans	1,368.96	1,058.96
(f)	Other non-current assets	1.83	1.83
	Sub-total - Non-current Assets	3,611.93	3,449.79
2	Current Assets		
(a)	Inventories	-	-
(b)	Financial Assets :		
(i)	Investments	-	-
(ii)	Trade Receivables	350.88	318.23
(iii)	Cash and Cash Equivalents	41.55	25.24
(iv)	Loans	-	-
(c)	Other current assets	29.53	6.56
	Sub-total - Current Assets	421.96	350.03
	TOTAL - ASSETS	4,033.89	3,799.82
B	EQUITY AND LIABILITIES		
	Shareholders' Funds		
(a)	Share Capital	2499.60	2,499.60
(b)	Other Equity	1339.04	1,145.98
	Sub-total - Equity	3,838.64	3,645.58
1	Liabilities		
	Non-current Liabilities		
(a)	Financial Liabilities :		
(i)	Borrowings	-	-
(b)	Deferred Tax Liabilities (Net)	-	-
(c)	Provisions	-	-
(d)	Other Non - Current Liabilities	82.07	82.07
	Sub-total - Non-current liabilities	82.07	82.07
2	Current Liabilities		
(a)	Financial Liabilities :		
(i)	Borrowings	-	-
(ii)	Trade Payables		
	(i) Total outstanding dues to Micro and Small Enterprises		
	(ii) Total outstanding dues of creditors other than Micro and Small Enterprises	52.83	39.35
(iii)	Other Financial Liabilities	-	-
(b)	Provisions	-	-
(c)	Other Current Liabilities	60.35	32.83
	Sub-total - Current Liabilities	113.18	72.18
	TOTAL - EQUITY AND LIABILITIES	4,033.89	3,799.82



ASHOKA METCAST LIMITED

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30ST SEPTEMBER, 2024

(Rs.in Lakhs)

Particulars	01-04-2024 to 30-09-2024	01-04-2023 to 31-03-2024
A. CASH FLOWS FROM OPERATING ACTIVITIES :		
Net Profit before tax as per Profit & Loss Account	219.38	123.90
Adjustment for :	-	-
Depreciation	1.36	2.09
Profit from Sale of Investment	-219.34	-130.53
Preliminary Expenses Written Off	0.00	0.61
Operating Profit before Working Capital Changes	1.40	(3.93)
Working Capital Changes	-	-
<i>Adjustment for</i>	-	-
Trade Receivables	-32.66	147.68
Other current Assets	-22.97	0.66
Other Current Liabilities	27.53	30.36
Preliminary Expenses	-	-
Non Current Liabilities	-	-
Trade Payable & Other Liabilities	13.48	(312.37)
Net Changes in Working Capital	(14.62)	(133.66)
Cash Generated from operations	(13.22)	(137.59)
Cash Flow from Exceptional Claim	-	-
Direct Tax Paid During the Year (Net off Refund Received)	(26.33)	(31.55)
NET CASH FROM OPERATING ACTIVITIES	(39.55)	(169.14)
B. CASH FLOWS FROM INVESTING ACTIVITIES :		
Proceeds From Liquid Assets	-	-
Short term loans & advances	-	-
Purchase of Investment	146.50	(600.00)
Realisation of long term loans	(310.00)	536.15
Sale of Investment	-	147.89
Other non current assets	-	-
Purchase of Property Plant & Equipment	-	-
NET CASH FLOW FROM IN INVESTING ACTIVITIES	(163.50)	84.04
CASH FLOWS FROM FINANCING ACTIVITIES :		
Payment of Unsecured Loan	-	-
Amount Received from Fresh issue of Share Capital	-	-
Amount Received as Share Application Money	-	-
Profit From Sale of Securities	219.34	-
Payment of Short Term Loans	-	-
BSE Deposits Refunded/Made	-	-
Other Non Current Assets	-	-
NET CASH FROM FINANCING ACTIVITIES	219.34	0.00
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	16.31	(85.10)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	25.24	110.34
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	41.55	25.24



ASHOKA METCAST LIMITED

Unaudited Segment - Wise Revenue , Results and Capital Employed

(Rs.In Lakh)

Particulars	Quarter Ended			Six Month Ended		Year Ended
	30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Steel Trading	0.00	0.00	10.16	0.00	83.21	106.17
(b) Trading of Goods	78.13	51.57	0.00	129.70	0.00	42.12
(c) Others	0.00	0.00	0.00	0.00	0.00	0.00
Total						
Less: Inter Segment Revenue						
Net sales/Income From Operations	78.13	51.57	10.16	129.70	83.21	148.29
2. Segment Results						
(a) Steel Trading	0.00	0.00	1.32	0.00	7.24	8.03
(b) Trading of Goods	8.85	10.80	0.00	19.65	0.00	11.88
(c) Others	93.12	129.88	10.71	223.00	10.71	130.56
Total						
Less: (i) Other Un-allocable Expenditure net off	-9.26	-14.01	-4.27	-23.27	-9.66	-26.57
Total Profit Before Tax	92.71	126.67	7.76	219.38	8.29	123.90
3. Capital Employed (Segment assets - Segment Liabilities)						
(a) Steel Operation	264.86	264.86	122.81	264.86	122.81	264.86
(b) Trading of Goods	33.19	36.38	0.00	33.19	0.00	13.98
(c) Other Unallocable	3540.59	3452.06	3438.74	3540.59	3438.74	3366.80
Total	3838.64	3753.30	3561.56	3838.64	3561.56	3645.63



Limited review report on the Un-audited Consolidated Financial Results for the quarter ended 30 September 2024, pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Ashoka Metcast Limited

We have reviewed the accompanying statement of Unaudited Consolidated Financial results of Ashoka Metcast Limited ("the Holding Company") and its subsidiary and associate as listed in paragraph 5 (the holding company, its subsidiary and its associate together referred to as "the Group"), for the quarter ended 30th September, 2024, ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the holding company's management and approved by the holding company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the consolidated financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of Subsidiary" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

The Statement also includes the results of the following entities:

Sr. No.	Name of the Company	Subsidiary/ Joint Venture
1.	Rhetan TMT Limited	Subsidiary Company





GMCA & Co.

Chartered Accountants

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our opinion on the Statement is not modified in respect of this matter.

For, G M C A & CO.
Chartered Accountants
FRN: 109850W




CA. Mitt S. Patel
Partner

Membership No: 163940
UDIN: 24163940BKAESJ7579

Place: Ahmedabad
Date: 10th October 2024

ASHOKA METCAST LIMITED

Registered Office: 7th Floor, Ashoka Chambers, Opp. HCG Hospital, Mithakhali Six Road, Ahmedabad 380 006.

CIN : L70101GJ2009PLC057642

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024.

(Rs. in Lakh except per share data)

Sr No	Particulars	Quarter Ended			Six Month Ended		Year Ended
		30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Revenue from operations	1433.42	1125.69	591.21	2559.11	2013.14	6624.91
	(b) Other Income	93.59	130.02	10.84	223.61	10.96	175.30
	Total Income	1527.02	1255.71	602.05	2782.73	2024.10	6800.21
2	Expenses						
	(a) Cost of Materials consumed	1175.08	874.58	213.58	2049.66	1656.19	5602.94
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	-274.08	9.72	101.43	-264.35	-123.01	-265.45
	(d) Employee benefits expense	38.06	20.92	-2.27	58.98	32.88	110.66
	(e) Finance Cost	57.29	21.45	-2.02	78.75	40.01	152.66
	(f) Depreciation and amortisation expense	35.42	14.43	8.03	49.84	16.06	74.21
	(g) Other expenses	108.64	131.94	256.17	240.58	303.25	476.22
	Total Expenses	1140.41	1073.05	574.92	2213.46	1925.38	6151.24
3	Profit/(loss) before exceptional items and tax (1-2)	386.60	182.66	27.13	569.26	98.72	648.97
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) before Extraordinary Items (3-4)	386.60	182.66	27.13	569.26	98.72	648.97
6	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) before tax (5-6)	386.60	182.66	27.13	569.26	98.72	648.97
8	Tax Expense						
	(a) Current tax	38.11	30.20	2.13	68.31	9.95	152.19
	(b) Deferred tax	0.00	0.00	0.00	0.00	0.00	17.41
	Total Tax Expenses	38.11	30.20	2.13	68.31	9.95	169.60
9	Profit / (Loss) for the period from continuing operations (7-8)	348.49	152.46	25.00	500.95	88.77	479.37
10	Profit (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Profit (Loss) from discontinuing operations (after tax)(10-11)	0.00	0.00	0.00	0.00	0.00	0.00
13	Share of Profit/(Loss) of associates*	0.00	0.00	9.69	0.00	17.08	0.00
14	Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00
15	Other Comprehensive Income						
	A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00	0.00
16	Total Comprehensive Income for the period	348.49	152.46	34.69	500.95	105.85	479.37
17	Total Comprehensive Income attributable to :						
	Share of Profit / (Loss) of associates *	0.00	0.00	0.00	0.00	0.00	0.00
	Minority Interest *	0.00	0.00	0.00	0.00	0.00	0.00
18	Paid-up equity share capital (Face value of Rs. 10/- each)*	2499.60	2499.60	2499.60	2499.60	2499.60	2499.60
19	Other Equity	-	-	-	8320.43	7802.46	7956.42
20	Earnings Per Share (before exceptional items) (not annualised):						
	(a) Basic	1.39	0.61	0.14	2.00	0.42	1.92
	(b) Diluted	1.39	0.61	0.14	2.00	0.42	1.92
21	Earnings Per Share (after exceptional items) (not annualised):						
	(a) Basic	1.39	0.61	0.14	2.00	0.42	1.92
	(b) Diluted	1.39	0.61	0.14	2.00	0.42	1.92

- The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on October 10, 2024. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Limited Review Report does not contain any observation which could have an impact on the results for the quarter ended September 30, 2024.
- The Holding Company (AshokaMetcast Limited) was listed on BSE SME Platform as on 31st March, 2023 and migrated to BSE & NSE Main Board on 27th June, 2023. Accordingly, the Company has adopted Indian Accounting Standard ("Ind AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") which is applicable to the Company from 1st April, 2023.
- The Holding Company has first time adopted Indian Accounting Standards ("Ind AS") from 1st April, 2023 and accordingly these results has been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India.
- The Subsidiary Company (Rhetan TMT Limited) was listed on BSE SME Platform as on 31st March, 2024 and migrated to BSE Main Board on 06th May, 2024. Accordingly, the Company has adopted Indian Accounting Standard ("Ind AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") which is applicable to the Company from 1st April, 2024.
- The Subsidiary Company (Rhetan TMT Limited) has first time adopted Indian Accounting Standards ("Ind AS") from 1st April, 2024 and accordingly these results has been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India.
- Previous Year/Period figures are regrouped and rearranged, whenever found necessary

Date: 10/10/2024
Place: Ahmedabad



For, Ashoka Metcast Limited

Ashok C. Shah

Ashok C. Shah
Managing Director
DIN: 02467830

ASHOKA METCAST LIMITED			
STATEMENT OF CONSOLIDATED UNAUDITED ASSETS AND LIABILITIES			
(Rs.in Lakh)			
Particulars		As at 30/09/2024	As at 31/03/2024
A	ASSETS		
	1 Non-current Assets		
(a)	Property , Plant and Equipment	1,732.66	1,700.87
(b)	Other Intangible assets	-	-
(c)	Goodwill	-	-
(d)	Capital work in progress	-	-
(e)	Intangible assets under development	-	-
(f)	Financial Assets :		
(i)	Investments	890.71	1,037.21
(ii)	Deferred tax assets (Net)	2.08	2.08
(iii)	Loans	1,019.47	1,386.83
(f)	Other non-current assets	216.78	170.03
	Sub-total - Non-current Assets	3,861.71	4,297.02
	2 Current Assets		
(a)	Inventories	4,102.39	3,434.13
(b)	Financial Assets :		
(i)	Investments		
(ii)	Trade Receivables	3,613.25	2,628.14
(iii)	Cash and Cash Equivalents	68.94	150.56
(iv)	Loans	-	-
(c)	Other current assets	2,498.79	3,282.52
	Sub-total - Current Assets	10,283.37	9,495.35
	TOTAL - ASSETS	14,145.08	13,792.37
B	EQUITY AND LIABILITIES		
	Shareholders' Funds		
(a)	Share Capital	2,499.60	2,499.60
(b)	Other Equity	8,320.43	7,956.42
(C)	Minority Interest in Subsidiary	810.12	673.16
	Sub-total - Shareholders' Funds	11,630.14	11,129.18
	1 Liabilities		
	Non-current Liabilities		
(a)	Financial Liabilities :		
(i)	Borrowings	155.28	123.65
(b)	Deferred Tax Liabilities (Net)	96.23	96.23
(c)	Provisions	-	-
(d)	Other Non Current Liabilities	82.07	82.07
	Sub-total - Non-current liabilities	333.58	301.95
	2 Current Liabilities		
(a)	Financial Liabilities :		
(i)	Borrowings	869.56	1,454.89
(ii)	(b) Trade Payables		
	(i) Total outstanding dues to Micro and Small Enterprises	-	-
	(ii) Total outstanding dues of creditors other than Micro and Small Enterprises	898.96	463.19
(iii)	Other Current Liabilities	249.46	290.21
(b)	Current Tax Liabilities (Net)	-	-
(c)	Provisions	163.38	152.94
	Sub-total - Current Liabilities	2,181.36	2,361.23
	TOTAL - EQUITY AND LIABILITIES	14,145.08	13,792.37



ASHOKA METCAST LIMITED

Unaudited Consolidated Segment - Wise Revenue , Results and Capital Employed

(Rs.in Lakh)

Particulars	Quarter Ended			Six Month Ended		Year Ended
	30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Steel Trading	1355.29	1074.12	591.21	2429.41	2013.14	6582.79
(b) Trading of Goods	78.13	51.57	0.00	129.70	0.00	42.12
(c) Others	0.00	0.00	0.00	0.00	0.00	0.00
Total						
Less: Inter Segment Revenue						
Net sales/Income From Operations	1433.42	1125.69	591.21	2559.11	2013.14	6624.91
2. Segment Results						
(a) Steel Trading	513.85	240.30	276.20	754.15	479.96	1275.55
(b) Trading of Goods	8.85	10.80	0.00	19.65	0.00	11.88
(c) Others	93.59	130.02	10.84	223.61	10.96	175.30
Total						
Less: (i) Other Un-allocable Expenditure net off	-229.69	-198.46	-259.91	-428.15	-392.20	-813.76
Total Profit Before Tax	386.60	182.66	27.13	569.26	98.72	648.97
3. Capital Employed						
(Segment assets – Segment Liabilities)						
(a) Steel Operation	6431.00	5562.84	9012.03	6431.00	9012.03	5532.84
(b) Trading of Goods	33.19	36.38	0.00	33.19	0.00	13.98
(c) Other Unallocable	4355.84	5009.26	1290.03	4355.84	1290.03	4909.20
Total	10820.03	10608.48	10302.06	10820.03	10302.06	10456.02



ASHOKA METCAST LIMITED

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER, 2024

Particulars	01-04-2024 to 30-09-2024	01-04-2023 to 31-03-2024
A Cash flow from Operating Activities		
Net Profit Before Tax	569.26	648.97
Adjustments for:		
Add Depreciation	49.84	52.23
Less Interest Income	(0.51)	-
Add Preliminary Expenses Written Off	-	21.98
Add Interest Expense	78.75	152.63
Less Profit on Sale of Securities	(219.34)	(130.53)
less Consolidation Adjustmnet	-	-
Operating Profit / (Loss) before Working Capital Changes	478.00	745.28
Adjustments for:		
Increase/(Decrease) in Trade Payables	435.77	(127.39)
Increase/(Decrease) in Other Current Liabilities	(40.75)	60.29
Increase/(Decrease) in Short Term Borrowings	(585.33)	285.93
Increase/(Decrease) in Provisions	10.44	(18.52)
(Increase)/Decrease in Trade Receivables	(985.12)	235.56
(Increase)/Decrease in short term loans & advances	-	-
Increase/(Decrease) in Borrowing	-	-
(Increase)/Decrease in inventories	(668.26)	(247.39)
(Increase)/Decrease in other current assets	783.73	808.13
Cashflow generated from Operating Activities	(571.51)	996.61
Income Tax Paid (Net of Refund)	(68.31)	(152.19)
Net Cashflow generated from Operating Activities A	(639.83)	1,589.69
B Cash flow from Investment Activities		
Purchase of Property , Plant and Equipment, Change in Intangible Assets	(81.63)	(879.90)
Sale of Property , Plant and Equipment	-	-
Sale of Investments	146.50	147.89
Purchase of Investment	-	(600.00)
Payment /Receipt of loan	-	-
Consolidation Adjustments	-	-
Net Cashflow generated from Investments Activities B	64.87	(1,332.01)
C Cash flow from Financiag Activities		
Interest Expenses	(78.75)	(152.63)
Interest Income	0.51	-
Profit From Sale of securities	219.34	-
Non Controlling Interest	-	-
Proceeds/ (Repayment) toward share capital	-	-
(Increase)/Decrease in other non-current assets	(46.75)	(38.42)
(Increase) /Decrease in Long term Loans & Advances (Assets)	367.36	148.48
Creation of Minority Interest on account of Consolidation	-	-
Consolidation Adjustments	-	-
Increase /(Decrease) in Borrowings (Liabilities)	31.63	(202.60)
Net Cashflow generated from Financing Activities C	493.33	(245.16)
Net Change in Cash & Cash Equivalents (A+B+C)	(81.62)	12.52
Opening Cash & Cash Equivalents	150.56	138.03
Closing Cash & Cash Equivalents	68.94	150.56

