

Ref: KIVL/SEC/BSE/796

Date: 24th October 2024

BSE Limited
1st Floor, P.J. Towers,
Dalal Street,
Mumbai – 400001

Script ID: KINGSINFR
Script Code:530215

Dear Sir,

Sub: Management Representation on the Credit rating review report issued by M/S Infomerics Valuation & Rating Pvt Ltd credit rating letter dated 22nd October 2024 and Regulation 30 SEBI (LODR), BSE Intimation Ref: KIVL/SEC/BSE/795 dated 23rd October 2024.

With regard to the reference above, we would like to clarify that all debt and bank facilities of the Company are currently rated by CRISIL, BSE intimation Ref No: KIV/SEC/BSE/750 dated 5th March 2024 the premier credit rating agency in the country. There is no change in the credit rating of the Company by CRISIL Ratings Limited and the next review is only in February 2025.

The review letter issued by M/s Infomerics Valuation & Rating Pvt Ltd, is pertaining to the bank facilities and debt instruments dated 14th January 2021. However due to several shortcomings, factual errors in the ratings done by Infomerics, the Company decided to get all facilities rated by CRISIL from 6th March 2023 and the same was intimated to M/S Infomerics Valuation & Rating Pvt Ltd on 14th March 2023.

The shareholders, institutions and general public may be informed that the present letter by Infomerics is misleading, and done without considering any data, management review, discussions and the figures mentioned in the same are factually incorrect.

The same has been informed to them by email dated 23rd October 2024.

The company reserves its right to take such remedial action as deemed necessary in this matter.

This is for your information and record.

Thanking You.

Yours faithfully

For, **Kings Infra Ventures Limited**

Nanditha T
Company Secretary & Compliance Officer