

SHREE METALLOYS LIMITED

TRADERS & STOCKIST OF FERROUS AND NON-FERROUS METALS

CIN : L67120GJ1994PLC023471 Email : shreemetalloys.ahd@gmail.com M : +91-9327035605

Regd. Office : 103, 1st Floor, Sun Square, Next to Hotel Regenta, Off. C.G. Road, Navrangpura, Ahmedabad-380009, Gujarat, India

Date: 13th November, 2024

To,
BSE Ltd.
Floor 25, P. J. Towers
Dalal Street,
Mumbai - 400 001

Sub: -Outcome of Meeting of the Board of Directors.

BSE Code: 531962

Dear Sir,

This is to inform you under Regulation 30 & Regulation 33 of SEBI (LODR) Regulations, 2015 a Meeting of Board of Directors of the Company was held on Wednesday, 13th November 2024 at the Registered Office of the Company at 05:00 P.M. and Conclude at 06:00 P.M. In that Meeting the board has decided following matter;

1. Considered and approved the Un-audited financial results of the Company for the quarter and Half Year ended on 30th September, 2024.

Thanking You

Yours faithfully,
For, **SHREE METALLOYS LIMITED**

RIHANNA KUNAL ADVANI
Company Secretary
(M.no: A52819)



talati & talati llp
Chartered Accountants

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of the company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

**Review Report
To Board of Directors
Shree Metalloys Limited**

- 1) We have reviewed the accompanying statement of unaudited financial results of Shree Metalloys Limited (the "Company") for the quarter ended September 30, 2024 and year to date from April 1, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2) The Statement which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 (10) of companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4) Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention of the results that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies



Talati & Talati LLP, a Limited Liability Partnership bearing LLP identification NO. AAO-8149

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Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Talati & Talati LLP
Chartered Accountants
(Firm Reg No. - 110758W/W100377)



Anand Sharma
(Partner)

Mem. No. 129033

UDIN: 24129033BKAASF7494



Place: Ahmedabad

Date: 13th November, 2024

SHREE METALLOYS LIMITED

CIN: LG7120G1994PLC023475

(Regd. Office: 103, SUN SQUARE, NR. KLASIC GOLD HOTEL, OFF. C. G. ROAD, AHMEDABAD GJ 380005)

E-mail: shreemetalloys.ahd@gmail.com

Website: www.shreemetalloys.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED 30-9-2024

Sr. No.	Particulars	Quarter Ended					Year Ended 31-03-2024 (Audited)
		30-09-2024	30-09-2024	30-09-2023	Six Months Ended		
		(Unaudited)	(Unaudited)	(Unaudited)	30-09-2024	30-09-2023	
(Rs. in Lakhs except per share data)							
1	Income						
	Revenue from operations						
	a) Total Income from Operations (net)	2599.87	2929.46	2488.24	5529.33	5238.85	9454.12
	b) Other income	2599.87	2929.46	2488.24	5529.33	5238.85	9454.12
	Total Income (a+b)	5.47	-	2.16	5.47	2.16	15.91
2	Expenses	2605.34	2929.46	2490.40	5534.80	5741.01	9470.05
	a) Purchase of Stock-in-Trade						
	b) Changes in inventories of Finished Goods, Stock-in-Trade and work-in-progress	2539.98	2841.62	2471.35	5384.60	5130.25	9149.57
	c) Employee Benefit expenses	6.65	37.44	(27.03)	38.09	23.87	146.37
	d) Finance Costs	6.61	6.32	6.64	12.93	12.53	28.04
	e) Depreciation and amortization expenses	2.79	1.67	1.10	4.46	3.43	7.32
	f) Other Expenses	6.46	5.67	6.70	12.13	11.40	22.80
	Total Expenses (a+b+c+d+e+f)	10.08	12.03	9.89	22.11	20.30	48.28
3	Profit before Tax (1-2)	2566.37	2907.79	2467.95	5474.32	5211.78	9402.34
4	Tax Expenses	38.72	21.71	22.75	60.48	29.22	67.71
	(i) Current Tax						
	(ii) Deferred Tax	5.70	5.70	1.65	11.40	3.31	20.30
	(iii) Short term provision	(0.82)	(0.80)	(0.79)	(1.71)	(1.72)	(3.22)
	Total Tax (i+ii)	-	-	-	-	-	(0.01)
5	Profit for the period (3-4)	4.88	4.81	0.86	9.69	1.58	17.07
6	Other Comprehensive Income	33.89	16.90	21.89	50.79	27.64	50.64
	A (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.003)	0.006	-	0.003	-	0.01
	B (i) Items that will be reclassified to profit or loss	0.001	(0.002)	-	(0.001)	-	(0.001)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Sub-total (A+B)	-	-	-	-	-	-
7	Total comprehensive income for the period (5+6)	(0.002)	0.004	-	0.002	-	0.01
8	Paid-up Equity share Capital (Rs. 10 per share)	33.89	16.90	21.89	50.79	27.64	50.69
9	Earning per equity share (EPS) in ₹ (not Annualised)	525.63	525.63	525.63	825.63	525.63	525.63
	(A) Basic						
	(B) Diluted	0.64	0.32	0.42	0.97	0.53	0.96
		0.64	0.32	0.42	0.97	0.53	0.96

See notes accompanying to the Financial statements

Notes:

- Interim Statement of Financial Results for the six months ended September 30, 2024 have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 13, 2024.
- The format for above results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated Nov 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- The Company has only one reportable primary business segment as per IND AS 108 i.e. Trading of metals.
- Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.

Place: Ahmedabad
Date: 13th November 2024



By Order of Board of Directors
For Shree Metalloys Limited

(Pratik R Kabra)
Managing Director
DIN: 00066338

SHREE METALLOYS LIMITED

CIN : L67120GJ1994PLC023471

Unaudited Cash Flow Statement for the half year ended 30th September, 2024

(Rs. In Lakhs)

Particulars	For the period ended 30th September 2024	For the period ended 30th September 2023	For the year ended 31st March 2024
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit Before Tax	60.48	29.23	67.71
Adjustment for			
Add :			
Interest and Finance Charges	4.46	3.43	7.32
Depreciation	12.13	11.40	22.80
Operating Profit Before Working Capital Changes	16.59	14.83	30.12
	77.07	44.06	97.83
(Increase) / Decrease in Assets			
Trade and Other Receivables	33.84	(513.39)	(190.78)
Inventories	38.10	33.87	146.37
Loans and advances	(852.30)	(258.00)	(132.74)
Increase / (Decrease) in Liabilities			
Other current Liabilities	(16.74)	(0.96)	-
Trade and Other Payables	-	39.76	(5.74)
Cash Generated From Operations			
Direct Taxes Paid	-	-	-
NET CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES (A)	(720.03)	(654.66)	(85.06)
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment	(21.66)	(0.63)	(0.63)
Increase in deposits	-	(3.14)	-
NET CASH INFLOW / (OUTFLOW) FROM INVESTING ACTIVITIES (B)	(21.66)	(3.77)	(0.63)
C. CASH FLOW USED IN FINANCING ACTIVITIES			
Repayment of Long Term Borrowings	423.88	247.66	(0.35)
Proceeds-Repayment of Short Term Borrowings	(4.46)	(3.43)	(7.32)
NET CASH INFLOW / (OUTFLOW) FROM FINANCING ACTIVITIES (C)	419.42	244.23	(7.67)
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(322.27)	(414.20)	(93.36)
Add : Opening balance of Cash and Cash Equivalents	328.84	422.20	422.20
Closing balance of Cash and Cash Equivalents	6.57	8.00	328.84



[Handwritten Signature]

SHREE METALLOYS LIMITED

CIN : L67120GJ1994PLC023471

Balance Sheet as at 30th September, 2024

(Rs. In Lakhs)

Particulars	As at 30th September, 2024 (Unaudited)	As at 31st March, 2024 (Audited)
ASSETS		
(1) Non- current assets		
(a) Property, Plant and Equipment	75.68	66.15
(b) Financial assets		
i) Investment	0.03	0.02
i) Other Financial Assets	3.20	3.20
(c) Deferred Tax Assets(Net)	0.07	-
(2) Current Asset		
(a) Inventories	-	38.09
(b) Financial assets		
(i) Trade receivables	246.52	280.36
(ii) Cash and cash equivalents	6.57	328.84
(c) Other current assets	1034.38	182.09
Total Assets	1366.45	898.75
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	525.63	525.63
(b) Other equity	403.30	352.51
LIABILITIES		
(1) Non Current Liabilities		
(a) Deferred Tax Liability(Net)	-	1.64
(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	423.88	-
(b) Other current liabilities	11.87	16.36
(c) Provisions	1.77	2.61
Total Equity and Liabilities	1366.45	898.75



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Date: 13th November, 2024

To,
BSE Ltd.
Floor 25, P. J. Towers
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Sub: Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015

Pursuant to provision of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015, we hereby declare and confirm that M/s. Talati&Talati LLP, Chartered Accountants, Ahmedabad (FRN : 110758W/W100377), Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on Un-Audited Financial Results of the Company for the Quarter and Half Year ended September, 2024.

Yours faithfully,
For, **SHREE METALLOYS LIMITED**

RIHANNA KUNAL ADVANI
Company Secretary
(M.no: A52819)

Works : Plot No.1, Godown No.1/B-C, Naghedi Lakha Baval, Post - Khodiyar Colony, Jamnagar - 361006, Gujarat, India

Trading : Plot No.1, Godown No.1/A, Naghedi Lakha Baval, Post - Khodiyar Colony, Jamnagar - 361006, Gujarat, India M : 9374645838