

July 31, 2024

The National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra – Kurla Complex
Mumbai 400051

The Department of Corporate Services
BSE Limited,
P.J. Towers, Dalal Street
Mumbai 400001

Scrip Symbol: SANSERA

Scrip Code: 543358

Dear Sir/ Madam

Subject: Press Release.

Please find attached copy of Press Release titled titled “Sansera entered into a Memorandum of Understanding with the Karnataka Udyog Mitra, Directorate of Industries & Commerce, Government of Karnataka for the acquisition of 55 acres of industrial land at Harohalli, Ramanagra, Bengaluru which is self-explanatory.

Kindly take the same on your record.

Thanking you,
for Sansera Engineering Limited



Rajesh Kumar Modi
Company Secretary and Compliance Officers

Encls: a/a

SANSERA ENGINEERING LIMITED

Press Release

SANSERA ENGINEERING LIMITED

Entered into a Memorandum of Understanding with Karnataka Udyog Mitra, Directorate of Industries & Commerce, Government of Karnataka for the acquisition of 55 acres of industrial land at Harohalli, Ramanagra, Bengaluru.

Wednesday, July 31, 2024, Bengaluru – Today, Sansera has entered into a Memorandum of Understanding with Karnataka Udyog Mitra, Directorate of Industries & Commerce, Government of Karnataka for the acquisition of 55 acres of industrial land in Harohalli, Ramanagra, Bengaluru. This strategic move is part of Sansera's long-term growth and expansion plans in the region for both automotive and non-automotive sectors.

Key points of the MOU include:

1. Allocation of 55 acres of industrial land in Harohalli, Ramanagra, Bengaluru by the Government of Karnataka.
2. Sansera's commitment to invest approximately INR 2100 Crores over a period of 3 – 5 years; and
3. Potential creation of approx. 3000 – 4000 direct and indirect jobs in the region.

Few benefits of this acquisition include:

1. **Increased Exports:** The new facility is expected to boost Sansera's manufacturing capacity by approx. INR 3,000 Crores, thereby also contributing to India's export growth.
2. **Additional Revenue for Karnataka:** The project is projected to generate additional revenue for the state.
3. **Skill Development:** Sansera plans to establish a training centre, enhancing the skills of the local workforce.
4. **Technology Transfer:** Advanced technologies and best practices will be introduced, benefiting the local industrial ecosystem, and
5. **CSR Initiatives:** Sansera commits to investing in local community development projects like education, healthcare, etc.

Commenting on this:

Mr. S Sekhar Vasan, Chairman & Managing Director of Sansera stated "This MOU marks a significant milestone in our company's growth trajectory. We are excited about the opportunities this expansion brings and are grateful for the support extended by the Government of Karnataka. This initiative aligns perfectly with our vision of World -Class engineering corporation that maximises stakeholder's value".

Shri. M. B. Patil, Hon'ble Minister for Large & Medium Industries and Infrastructure Development, Government of Karnataka stated "We welcome Sansera's investment in our state. This partnership aligns with our commitment to industrial growth, job creation, and overall economic development in Karnataka. The projected benefits in terms of employment, revenue, and technological advancement make this a win-win situation for all stakeholders. We will give full support for this partnership"

About Sansera Engineering Limited

Sansera Engineering Limited was incorporated in 1981. Sansera is an engineering-led integrated manufacturer of complex and critical precision engineered components across automotive and non-automotive sectors. Within the automotive sector, we manufacture and supply a wide range of precision forged and machined components and assemblies, such as connecting rod, rocker arm, crankshaft, gear shifter fork, stem comp, and aluminium forged parts, which are critical for engine, transmission, suspension, braking, chassis and other systems for the 2-wheeler, passenger vehicle and commercial vehicle verticals. Within the non-automotive sector, the Company manufactures and supplies a wide range of precision components for the aerospace, off-road, agriculture and other segments, including engineering and capital goods.

For more information about the Group and its businesses, please visit www.sansera.in

For more information, please contact:



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Company Secretary

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