



IMFA Building  
Bhubaneswar - 751010  
Odisha, India

31<sup>st</sup> July, 2024

Corporate Identity No.  
L27101OR1961PLC000428

TEL +91 674 2611000  
+91 674 2580100  
FAX +91 674 2580020  
+91 674 2580145

mail@imfa.in

www.imfa.in

The Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza  
Plot No.C/1, G. Block  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai-400051  
**Stock Symbol & Series : IMFA, EQ**

The Deputy General Manager  
(Corporate Services)  
BSE Limited  
Floor 25, P.J. Towers  
Dalal Street , Fort  
Mumbai-400001  
**Stock Code : 533047**

**Sub: Press Release of Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2024.**

Dear Sir,

We are enclosing herewith copy of the Press Release of Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June 2024, which may kindly be taken on record.

Thanking you,

Yours faithfully  
For INDIAN METALS & FERRO ALLOYS LIMITED

  
(PREM KHANDELWAL)  
CFO & COMPANY SECRETARY  
Membership No: F3526

Encl: As above.

## Earnings Release | Q1 FY 2025

## IMFA reports robust financial performance in Q1 FY25

**Bhubaneswar, July 31<sup>st</sup>, 2024:** Indian Metals & Ferro Alloys Ltd (IMFA; estd 1961), the country's leading fully integrated producer of ferro alloys, announced Q1 FY25 results today for the period ending June 30<sup>th</sup>, 2024.

Financial Performance

Standalone for Q1 FY25

Q1 FY25	Revenue	EBITDA	EBITDA Margin	PAT	PAT Margin	EPS (not annualized)	Exports
	₹ 662.28 cr	₹ 167.31 cr	25.26 %	₹ 117.52 cr	17.31 %	₹ 21.78	₹ 626.97 cr

Financial Highlights:

(₹ in cr)

Performance indicators	Q1 FY25	Q4 FY24	Q1 FY24
Revenue	662.28	700.56	701.73
EBITDA	167.31	125.65	172.92
PAT	117.52	82.65	110.00
Exports	626.97	630.77	662.76

Operational Highlights:

Performance indicators	Q1 FY25	Q4 FY24	Q1 FY24
Ferro Chrome production (Tonnes)	60,976	65,139	66,261
Ferro Chrome sales (Tonnes)	63,035	67,981	64,695
Power generation (Million Units)	277	286	290
Chrome Ore raising (Tonnes)	202,772	117,874	270,648

Management Comment:

Commenting on the results, **Mr Subhrakant Panda, Managing Director** said: "The results for the first quarter reflect our strong focus on maximising operating efficiency, despite lower output on account of maintenance activities, and softening input costs have also provided a boost. While ferro chrome prices are rangebound at the moment, an uptick in demand driven by global stainless steel production – which is expected to be 6% higher this year – could result in improved realisations during the second half of the current fiscal. We will, of course, continue to benefit from our fully integrated business model and long term debt free balance sheet."

Mr Panda added: "India's continued focus on public infrastructure coupled with revival in private sector investment augurs well for demand; and, the lending rate cut in China is also expected to bolster the economy. Meanwhile, elevated chrome ore prices for non-integrated producers will likely limit any downside to ferro chrome prices."

Unaudited results for the quarter ended June 30, 2024 are available in the Investor Relations section of our website [www.imfa.in](http://www.imfa.in)

## Earnings Release | Q1 FY 2025

### About IMFA

Indian Metals & Ferro Alloys Ltd (IMFA) is India's leading fully integrated producer of value added ferro chrome with 190 MVA installed furnace capacity translating to 284,000 tonnes per annum output. Incorporated in 1961 and headquartered in Bhubaneswar (Odisha), the company has manufacturing complexes in Therubali & Choudwar backed up by captive power generation of 204.5 MW (including 4.5 MWp solar) and own chrome ore mines in Sukinda & Mahagiri. IMFA's operations are benchmarked to international standards and are ISO 9001 (Quality Management) certified.

### Contact details:

IMFA		Investor & Media	
Prem Khandelwal CFO & CS, IMFA +91 99372 97021 <a href="mailto:pkhandelwal@imfa.in">pkhandelwal@imfa.in</a>	Elim Panda Manager - Corp Comm, IMFA +91 91245 89119 <a href="mailto:elimpanda@imfa.in">elimpanda@imfa.in</a>	Abhishek Savant Veritas Reputation PR Pvt Ltd +91 8108848822 <a href="mailto:abhishek@veritasreputation.com">abhishek@veritasreputation.com</a>	Aryan Rana Veritas Reputation PR Pvt Ltd +91 9082348296 <a href="mailto:aryan.rana@veritasreputation.com">aryan.rana@veritasreputation.com</a>