

**Date:** 14<sup>th</sup> November, 2024

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai –400 001

Dear Sir / Ma'am,

**Sub: Submission of Unaudited Financial Results for the Quarter and Half year ended on 30<sup>th</sup> September, 2024 along with Limited Review Report**

**Ref: Security Id: MUNCAPM / Code: 511200**

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Unaudited Financial Results for the Quarter and Half year ended on 30<sup>th</sup> September, 2024 along with Limited Review Report.

Please take note of the same and oblige.

**For, Munoth Capital Market Limited**

**Siddharth Shantilal Jain**  
**Managing Director**  
**DIN: 00370650**

**Munoth Capital Market Limited**  
CIN : L99999GJ1986PLC083614

Registered Address : Shanti Nivas, Opp. Shapath - V, Nr. Karnavati Club, S.G.Road, Ahmedabad – 380 058  
Unaudited Standalone financial results for the quarter ended 30 September 2024

prepared in accordance with the Indian Accounting Standard (Ind-AS)

(Rs. in Lacs, except per equity share data)

Sr. No.	Particulars	Quarter Ended			Half Year ended		For the year ended
		30 Sep 2024 (Unaudited)	30 June 2024 (Unaudited)	30 Sep 2023 (Unaudited)	30 Sep 2024 (Unaudited)	30 Sep 2023 (Unaudited)	31 March 2024 (Audited)
<b>1</b>	<b>Income</b>						
	Revenue from Operations	6.65	1.32	0.52	7.97	0.73	11.13
	Other Operating Revenue	6.66	4.913	4.60	11.57	9.52	39.70
	<b>(a) Total Revenue form Operations</b>						
	(b) Other Income/ Profite on Sale of Derivatives	-9.67	14.55	-0.05	4.88	19.61	0.00
	<b>Total Income</b>	<b>3.64</b>	<b>20.78</b>	<b>5.07</b>	<b>24.42</b>	<b>29.86</b>	<b>50.83</b>
<b>2</b>	<b>Expenses</b>						
	(A)Employee Benefit Expense	0.05	0.28	5.36	0.33	10.57	21.32
	(B) Finance Costs	-0.07	0.28	0.11	0.21	0.17	0.33
	(B)Depreciation & Amortization	0.17	0.18	0.26	0.35	0.51	1.07
	(C)Other Expenses	8.49	8.07	5.42	16.56	12.37	49.77
	(D)Loss on sale of Derivatives	0.00	0.00	0.49	0.00	3.12	0.00
	<b>Total Expenditure (A+B+C)</b>	<b>8.63</b>	<b>8.82</b>	<b>11.65</b>	<b>17.45</b>	<b>26.75</b>	<b>72.49</b>
<b>3</b>	<b>Profit Befor Tax (1-2)</b>	<b>-4.99</b>	<b>11.96</b>	<b>-6.58</b>	<b>6.97</b>	<b>3.11</b>	<b>-21.66</b>
<b>4</b>	<b>Tax Expenses (Provision for Taxation)</b>						
	(1) Current Tax	-2.02	3.11	0.00	1.09	0.00	0.00
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
<b>5</b>	<b>Total Tax (i+ii)</b>	<b>-2.02</b>	<b>3.11</b>	<b>0.00</b>	<b>1.09</b>	<b>0.00</b>	<b>0.00</b>
<b>6</b>	<b>Profit for the Period (3-4)</b>	<b>-2.97</b>	<b>8.85</b>	<b>-6.58</b>	<b>5.88</b>	<b>3.11</b>	<b>-21.66</b>
	<b>Other Comprehensive Income / (expenses)</b>	0.00	0.00	0.00	0.00	0.00	0.00
	(i) Items that will not be reclassified to statement of profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to statement of profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	(iii) Items that will be reclassified to statement of profit and loss	0.00	0.00	-0.01	0.00	-0.01	0.09
	(iv) Income tax relating to items that will be reclassified to statement of profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
<b>7</b>	<b>Total other comprehensive income / (Loss) (net of tax)</b>	<b>0.00</b>	<b>0.00</b>	<b>-0.01</b>	<b>0.00</b>	<b>-0.01</b>	<b>0.09</b>
<b>8</b>	<b>Total comprehensive income for the period (5+7)</b>	<b>-2.97</b>	<b>8.85</b>	<b>-6.59</b>	<b>5.88</b>	<b>3.10</b>	<b>-21.57</b>
<b>10</b>	<b>Paid-up equity share capital - face value of Rs. 5 each</b>	<b>458.30</b>	<b>458.30</b>	<b>449.55</b>	<b>458.30</b>	<b>449.55</b>	<b>458.30</b>
<b>11</b>	<b>Other equity</b>						
	Earning Per Equity Share (EPS) (In Rs.)						
	(a) Basic	-0.03	0.10	-0.07	0.060	0.03	-0.24
<b>12</b>	<b>(b) Diluted</b>	<b>-0.03</b>	<b>0.10</b>	<b>-0.07</b>	<b>0.060</b>	<b>0.03</b>	<b>-0.24</b>

**Notes :**

- The above Unaudited Financial Results for the Quarter ended 30th September, 2024 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 14th November, 2024
- Results for the quarter ended September 30, 2024 have been prepared in accordance with The Companies (Indian Accounting Standards) Rules, 2015 (IND AS) notified by the Ministry of Corporate Affairs. The results for the quarter ended September 30, 2024 have been restated as per IND AS and are comparable on like to like basis.
- Auditors have carried out a "Limited Review" of the above results as per Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Figures for the previous Period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.
- The Company has only one reportable primary business segment as per IND AS 108 - " Operating Segments", i.e. Acting as Depository Participant and Share Broker

For, Munoth Capital Market Limited

Date: 14-11-2024  
Place: Ahmedabad

Siddharth Shantilal Jain  
Managing Director  
DIN: 00370650

Munoth Capital Market Limited  
CIN : L99999GJ1986PLC083614

Registered Address : Shanti Nivas, Opp. Shapath - V, Nr. Karnavati Club, S.G.Road, Ahmedabad – 380 058

Standalone Assets and Liabilities for the quarter ended 30 September 2024  
prepared in accordance with the Indian Accounting Standard (Ind-AS)

Rs. in Lacs

Particulars	As at		
	30 Sep 2024	31 March 2024	30 Sep 2023
<b>ASSETS</b>			
<b>Non - Current Assets</b>			
(a) Property, Plant and Equipments	2.03	2.38	2.97
(b) Investment Property			
(C) Financial Assets			
(i) Investments	0.69	11.79	0.68
(ii) Trade receivables			
(iii) Loans			
(iv) Other Financial Assets	533.57	504.02	511.94
(d) Other Non Current Assets			
<b>Total Non- Current Assets</b>	<b>536.29</b>	<b>518.19</b>	<b>515.59</b>
<b>Current Assets</b>			
(a) Financial Assets			
(i) Trade Receivables			
(ii) Cash and Cash Equivalents	6.25	6.23	2.09
(iii) Loans & Advances	26.57	25.60	7.84
(iii) Other Financial Assets	0.20	0.20	0.20
(b) Current Tax Assets	29.05	26.92	28.40
(c) Other Current Assets			
<b>Total Current Assets</b>	<b>62.08</b>	<b>58.96</b>	<b>60.96</b>
<b>Total Assets</b>	<b>598.37</b>	<b>577.15</b>	<b>576.55</b>
<b>Equity and Liabilities</b>			
Equity			
(i) Equity Share Capital	458.30	458.30	449.55
(ii) Other Equity	118.85	112.97	15.26
<b>Total Equity</b>	<b>577.15</b>	<b>571.27</b>	<b>464.81</b>
<b>Non - Current Liabilities</b>			
(a) Financial Liabilities			
(i) Long-term Borrowing	3.97	3.69	0.00
(ii) Other Financial Liabilities			
(b) Deferred tax liabilities			
<b>Total Non- Current Liabilities</b>	<b>3.97</b>	<b>3.69</b>	<b>0.00</b>
<b>Current Liabilities</b>			
(a) Financial Liabilities			
(i) Trade Payable	16.07	1.49	11.27
(ii) Borrowings - Directors Loan	0.00	0.00	99.92
(iii) Other Financial Liabilities			
(b) Provisions	1.17	0.70	0.55
(c) Other Current Liabilities			
<b>Total Current Liabilities</b>	<b>17.24</b>	<b>2.19</b>	<b>111.74</b>
<b>Total Liabilities</b>	<b>21.21</b>	<b>5.88</b>	<b>111.74</b>
<b>Total Equity Liabilities</b>	<b>598.36</b>	<b>577.15</b>	<b>576.55</b>

For, Munoth Capital Market Limited

Date: 14-11-2024  
Place: Ahmedabad

Siddharth Shantilal Jain  
Managing Director  
DIN: 00370650

**Munoth Capital Market Limited**

CIN : L99999GJ1986PLC083614

**Registered Address : Shanti Nivas, Opp. Shapath - V, Nr. Karnavati Club, S.G.Road, Ahmedabad – 380 058**  
**Cash Flow for the quarter ended 30 September 2024**

*(Rs. In Lacs)*

Particulars	Half Year Ended on 30.09.2024		Half Year Ended on 30.09.2023	
	RUPEES	RUPEES	RUPEES	RUPEES
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net profit before tax		6.97		3.10
Adjustments for :				
Depreciation	0.35		0.51	
Interest received	(11.57)		(9.52)	
Dividend income	-		-	
Profit on Sale of Fixed Assets				
Interest on IT refund				
Investment Fair Value Changes	-		0.01	
	-	(11.22)		(9.00)
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>		(4.25)		(5.90)
Increase/(Decrease) in Short-term Borrowings	-		76.61	
Increase/(Decrease) in Trade Payables	14.59		(90.12)	
Increase/(Decrease) in Other Short term provisions	0.47		(0.41)	
(Increase)/Decrease in Other Current Assets	-		(22.44)	
(Increase)/Decrease in Current Tax Assets	(2.13)		(3.10)	
(Increase)/Decrease in short-term Loans and Advances	(0.97)		19.03	
		11.96		(20.42)
<b>CASH GENERATED FROM OPERATIONS</b>		7.71		(26.32)
Direct Taxes Paid	1.09			
<b>NET CASH (USED IN)/FROM OPERATING ACTIVITIES</b>		6.62		(26.32)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of fixed assets	-		(2.21)	
Sale of non-current investments	11.10		27.52	
(Increase)/Decrease in Other Non-Current Assets	(29.55)		(17.40)	
Dividend Income	-		-	
Interest received	11.57		9.52	
<b>NET CASH (USED IN)/FROM INVESTING ACTIVITIES</b>		(6.88)		17.43
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Issued of Preferential Capital				
Movement in Long Term Borrowings	0.28		-	
<b>NET CASH (USED IN)/ FROM FINANCING ACTIVITIES</b>		0.28		-
<b>NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS</b>		<b>0.02</b>		<b>(8.89)</b>
CASH AND CASH EQUIVALENTS (OPENING BALANCE)		6.23		10.98
<b>CASH AND CASH EQUIVALENTS (CLOSING BALANCE)</b>		<b>6.25</b>		<b>2.09</b>

**Notes:**

- 1) The above Cash Flow statement has been prepared under Indirect Method set out in AS-3 issued by the Institute of Chartered Accountants of India.
- 2) The balance with the bank for unpaid dividend is not available for use by the company and the money remaining unpaid will be deposited in Investors Protection and Education Fund after the expiry of seven years from the date of declaration of dividend.
- 3) Figures in brackets indicates out go.
- 4) Previous year figures have been regrouped and recast wherever neccessary.

**Date: 14-11-2024**  
**Place: Ahmedabad**

**For, Munoth Capital Market Limited**

**Siddharth Shantilal Jain**  
**Managing Director**  
**DIN: 00370650**



# VRSK & Co. LLP

CHARTERED ACCOUNTANTS

A-304, Bhaveshwar Arcade, Shreyas Circle, LBS Marg, Ghatkopar (West) Mumbai - 400086  
Phone: +91-22-35736454 | Mob: +91-9820572292 | Email: sureshk18@gmail.com

## INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,  
**The Board of Directors,  
Munoth Capital Market Limited**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **MUNOTH CAPITAL MARKET LIMITED** (the "Company"), for the quarter ended September 30, 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **VRSK & CO.LLP**  
(Formerly known as VRSK & Co.)  
Chartered Accountants  
Firm Regn. No: 111426W/W100988

**SURESH G. KOTHARI**  
Partner  
Membership No: 047625



Place : Mumbai  
Date : 14<sup>th</sup> November 2024  
UDIN : 24047625BKESQH5555