

# INERTIA STEEL LIMITED

CIN: L51900MH1984PLC033082

**Registered Office Address:** Shop No 155 Second Floor, Raghuleela Mall, Borsa Pada Road Poiser, Kandivali West, Mumbai, Maharashtra, In, 400067

Phone No. 7030595007 Email Id. [contact@inertiasteel.com](mailto:contact@inertiasteel.com) Website: [www.inertiasteel.com](http://www.inertiasteel.com)

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27<sup>th</sup> July, 2024

To,  
BSE Limited  
Department of Corporate Services  
25th Floor, P J Towers  
Dalal Street  
Mumbai – 400001

Ref: INERTIA STEEL LIMITED (Scrip Code: 512025)

**Subject: Intimation regarding resignation of Statutory Auditors of the Company.**

Dear Sir / Madam,

This is to hereby inform your good office that Grandmark and Associates having Firm Registration No. 0011317 has resigned as Statutory Auditors from dated 26.06.2024.

All the necessary intimation in relation to the above stated change will be submitted in due course.

This is for your information and record.

Thanking you,

Yours faithfully,

**For INERTIA STEEL LIMITED**

JITENDRA  
RAJENDRA PATIL

Digitally signed by  
JITENDRA RAJENDRA PATIL  
Date: 2024.07.27 17:18:20  
+05'30'

**JITENDRA RAJENDRA PATIL**

**COMPANY SECRETARY & COMPLIANCE OFFICER**

**(MEMBERSHIP NO.: A39055)**

**Annexure — A**

**Information of Resignation of Auditor**

**(In accordance with SEBI Circular No CIR/CFD/CMD1/114/2019 dated 18th October, 2019)**

Sr. No	Particulars	Details
1	Name of the listed entity/ material subsidiary	Inertia Steel Limited
2	Details of Statutory Auditors	
	a. Name	Grandmark & Associates,
	b. Address	H.O. : 118, L.G.F, Navjivan Vihar, Malviya Nagar, New Delhi-110017
	c. Phone Number	9021952339
	d. Email Id	vinitpicha@grandmarkca.com
3.	Details of Association with Listed Entity/Material Subsidiary	
	a. Date on which statutory Auditor was appointed	25 <sup>th</sup> May 2024
	b. Date on which the term of Statutory Auditor was scheduled to expire	30 <sup>th</sup> September,2024
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and the date of its submission.	We have issued our Audit Report for the Quarter Ended 30 <sup>th</sup> June, 2024
4.	Detailed reasons for resignation	Due to our Pre-Occupation
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/ Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management imposed limitation or circumstances beyond the control of the Management.	
	b. Whether the lack of information would have significant impact on the financial statements/results.	
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
	d. Whether lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	

7	Any other facts relevant to the resignation	Not Applicable
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Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for the resignation of my firm.



TO,  
The Board of Directors,  
INERTIA STEEL LIMITED  
SHOP NO:155, FLOOR NO:2nd,  
RAGHULEELA MALL, KANDIVALI  
MUMBAI 400067.

Sub.: Notice for Resignation as an Auditor of your Company for F.Y. 2024-25 and onward.

Dear Sir,

We are tendering herewith our resignation as Statutory Auditor of the company for Financial Year 2024-25 due to our pre-occupation, So We request you to accept our resignation with immediate effect and acknowledge the same.

Thanking you.

For GRANDMARK & ASSOCIATES,  
CHARTERED ACCOUNTANTS  
Firm Registration No. 0011317

*V. Picha*

CA Vinit P. Picha  
Partner (M. No. 159938)  
Place: Nashik

Date: 26/07/2024



*Received on 8 P.M.*  
**INERTIA STEEL LIMITED**  
*[Signature]*  
Authorised Signatory



**GRANDMARK & ASSOCIATES**  
CHARTERED ACCOUNTANTS

H.O. : 118, L.G.F, NAVJIVAN VIHAR, MALVIYA NAGAR, NEW DELHI-110017

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[www.grandmarkca.com](http://www.grandmarkca.com)

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