



Modern Steels Limited

CORPORATE OFFICE : 98-99, SUB CITY CENTRE, SECTOR 34, CHANDIGARH - 160 022 (INDIA)

Tel : +91-172-2609001, 2609002, FAX : +91-172-2609000

E-mail : info@modernsteels.com, CIN : L27109PB1973PLC003358

Ref: MSL/SECT/BSE

Date: 27th September, 2024

M/s. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

Dear Sir,

Sub: Proceedings of the 50th Annual General Meeting (AGM) of the Company held on 27th September, 2024, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the proceedings of 50th Annual General Meeting which was held on Friday, the 27th September, 2024 at 02:00 p.m. (IST) through Video Conferencing / Other Audio Visual Means.

PRESENT:

1.	Mr. Krishan Kumar Goyal	Chairman & Managing Director
2.	Prof. Satish Kumar Kapoor	Director
3.	Prof. Avtar Krishan Vashisht	Director
4.	Prof. Anupama Sharma	Director
5.	Mr. Mukesh Sehgal	G.M. (Corporate Finance)
6.	Ms. Deepa	Company Secretary
5.	Mr. Suresh Kuamr Puri	CFO
6.	Ms. Shruti Joshi	Manager (Secretarial)
7.	Mr. Amrit Pal Singh	For A P T & CO LLP, Statutory Auditors
8.	Mr. Rajeev Kumar Sanger	Scrutinizer

Total Members Present through Video Conferencing / Other Audio Visual Means: 42 Shareholders.

Mr. Krishan Kumar Goyal, Chairman, chaired the proceedings of the meeting. The Chairman welcomed the Shareholders, Directors and Auditors to the Meeting and on requisite quorum being present, called the Meeting to order.

The Chairman briefed the Members of the Company regarding Status of Company and future prospects.



Modern Steels Limited

CORPORATE OFFICE : 98-99, SUB CITY CENTRE, SECTOR 34, CHANDIGARH - 160 022 (INDIA)

Tel : +91-172-2609001, 2609002, FAX : +91-172-2609000

E-mail : info@modernsteels.com, CIN : L27109PB1973PLC003358

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 as amended, all the shareholders of the Company were given the opportunity to exercise their right to vote on the resolutions set out in the Notice of the AGM through remote e-voting, the period commencing from 24th September, 2024 (9:00 a.m.) to 26th September, 2024 (5:00 p.m.). It was informed that Mr. Rajeev Kumar Sanger, Practicing Company Secretary (Membership No. ACS 58369) has been appointed as Scrutinizer for the remote e-voting process.

The following businesses were put up for shareholders' approval at the meeting as set out in the Notice of AGM:

Ordinary Business:

1. To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2024 together with the reports of the Directors' and Auditors' thereon.
2. Appoint a Director in place of Mr. Krishan Kumar Goyal, who retires by rotation at this Annual General Meeting and being eligible has offered himself for reappointment.

Special Business:

3. To re-appoint Statutory Auditors and fix their remuneration.
4. To re-appoint Prof. Avtar Krishan Vashisht as a non-executive Independent Director for second term.

The Results of voting conducted at the 50th AGM shall be announced within 48 hours of conclusion of 49th Annual General Meeting, by intimation to Stock Exchange and would be displayed on the Company's website i.e. www.modernsteels.com as well as NSDL's website.

The Chairman then thanked the members present and the Company Secretary declared the meeting as closed. The meeting concluded at 02:09 p.m. (IST).

You are requested to kindly take the same on record and acknowledge the receipt of the same.

Thanking you

Yours truly,
FOR MODERN STEELS LIMITED

COMPANY SECRETARY