



STERLING POWERGENSYS L

(Formerly known as STERLING STRIPS LIMITED) C.I.N. L292

Registered Office: Office No.816, 8th Floor, Rajhans Heli Sanghani Estate, L.B.S.Marg, Ghatkopar (West), Mumbai

Email:sterlingstrips84@gmail.com, sterlingepc@gmail.com

Date: 12th September, 2024

To,

The Manager,
Listing Department,
Bombay Stock Exchange Limited,
P.J.Towers,
Dalal Street, Fort,
Mumbai-400001

Scrip Code: 513575

Subject: Outcome of the meeting of the Board of Directors held on September 12, 2024.

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

With reference to the above subject, Kindly note that the meeting of the Board of Directors of the Company was held on Thursday, 12th September, 2024 which commenced at 06:30 P.M and concluded at 07:50 P.M & the Board considered and approved the following matter(s) in the said meeting:

1. Approved allotment of Equity Shares through preferential issue.

The Board hereby approved that allotment of 1,66,632 Equity Shares, on preferential basis to Promoter and Non-Promoters/Public at a price of Rs. 35.71/- per Equity Share (including premium of Rs. 25.71/-) having face value of Rs. 10/- per Equity share, aggregating to Rs. 59,50,429/- (Indian Rupees Fifty Nine Lakh Fifty Thousand Four Hundred and Twenty Nine Only). The List of Allottee is mentioned in **Annexure A** given below.

The details as required under Regulation 30 read with para-A of Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as "**Annexure-A**".



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2. Appointed Mr. Sujeet Singh as an Additional Director cum Independent Director of the Company;
3. Take note the resignation of Mr. Nandakumar Kalath (DIN: 00041727) as the Chairman and Non Executive Director of the Company;
4. Appointed Mr. Tarang Mehta Kalath (DIN: 01528135) as Chairman of the Company w.e.f. September 12, 2024;
5. Increase in remuneration of Mr. Sankaran Venkata Subramanian, (DIN: 00107561) as a Managing Director of the Company.

Kindly take the same on your records.

**THANKING YOU,
YOURS FAITHFULLY,
FOR STERLING POWERGENSYS LIMITED**

**SANKARAN VENKATA SUBRAMANIAN
MANAGING DIRECTOR
DIN: 00107561**



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Annexure A

DISCLOSURE AS PER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI CIRCULAR NO. CIRSEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 DATED JULY 13, 2023.

Sr. no	Particulars	Details																																						
1.	Type of securities issued	Equity Shares																																						
2.	Type of issuance	Preferential Issue																																						
3.	Total number of securities issued or the total amount for which the securities issued	1,66,632 Equity Shares be allotted to Promoter and Non-Promoters/Public category at a price of Rs. 35.71/- per Equity Share (including premium of Rs. 25.71/-) having face value of Rs. 10/- per Equity share, aggregating to Rs. Rs. 59,50,429/- (Indian Rupees Fifty Nine Lakh Fifty Thousand Four Hundred and Twenty Nine Only).																																						
4.	Names of the investors	<table border="1"> <thead> <tr> <th>Sr. No</th> <th>Name</th> </tr> </thead> <tbody> <tr><td>1.</td><td>Mr. Dinesh Kumar Agarwal</td></tr> <tr><td>2.</td><td>Mr. Sundaresh Krishnaji Dave</td></tr> <tr><td>3.</td><td>Mr. K. Rathinasabapathy</td></tr> <tr><td>4.</td><td>Mrs. Joshi Nileema Sanjay</td></tr> <tr><td>5.</td><td>Mr. Sanjay K. Pandit</td></tr> <tr><td>6.</td><td>Mr. Sajit V. Nair</td></tr> <tr><td>7.</td><td>Ms. Prajakta Suresh Nandawade</td></tr> <tr><td>8.</td><td>Mrs. Shashikala Suresh Nandawade</td></tr> <tr><td>9.</td><td>Mr. Suresh B. Nandawade</td></tr> <tr><td>10.</td><td>Mrs. Bhumi Kanaiyalal Mehta</td></tr> <tr><td>11.</td><td>Mr. Harishchandra B. Naukudkar</td></tr> <tr><td>12.</td><td>Mr. Jitendra N. Redekar</td></tr> <tr><td>13.</td><td>Mr. Dasharath V. Managutte</td></tr> <tr><td>14.</td><td>Mr. Ganesan Appasamy</td></tr> <tr><td>15.</td><td>Mrs. Keyuri Harendra Dwivedi</td></tr> <tr><td>16.</td><td>Mrs. Hema Joshi</td></tr> <tr><td>17.</td><td>Mr. Simone Joshi</td></tr> <tr><td>18.</td><td>Mr. Jason Joshi</td></tr> </tbody> </table>	Sr. No	Name	1.	Mr. Dinesh Kumar Agarwal	2.	Mr. Sundaresh Krishnaji Dave	3.	Mr. K. Rathinasabapathy	4.	Mrs. Joshi Nileema Sanjay	5.	Mr. Sanjay K. Pandit	6.	Mr. Sajit V. Nair	7.	Ms. Prajakta Suresh Nandawade	8.	Mrs. Shashikala Suresh Nandawade	9.	Mr. Suresh B. Nandawade	10.	Mrs. Bhumi Kanaiyalal Mehta	11.	Mr. Harishchandra B. Naukudkar	12.	Mr. Jitendra N. Redekar	13.	Mr. Dasharath V. Managutte	14.	Mr. Ganesan Appasamy	15.	Mrs. Keyuri Harendra Dwivedi	16.	Mrs. Hema Joshi	17.	Mr. Simone Joshi	18.	Mr. Jason Joshi
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5.	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	<p>Allotted 1,66,632 Equity Shares at a price of Rs. 35.71/- per Equity Share (including premium of Rs. 25.71/-) having face value of Rs. 10/- per Equity share each to 18 investors belonging to Promoter and Non-Promoters/Public category.</p> <p>The Post Allotment paid-up share capital of the Company</p>																																						



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		is Rs. 5,26,26,320/- (Indian Rupees Five Crore Twenty Six Lakh Twenty Six Thousand Three Hundred and Twenty Only) divided into 52,62,632 Equity shares having face value of Re. 10/- each fully paid up.
6.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	NA

You are requested to kindly take the above information in your records.

THANKING YOU,

YOURS FAITHFULLY,

FOR STERLING POWERGENSYS LIMITED

SANKARAN VENKATA SUBRAMANIAN
MANAGING DIRECTOR
DIN: 00107561