



UNIMECH AEROSPACE AND MANUFACTURING LIMITED
(FORMERLY UNIMECH AEROSPACE AND MANUFACTURING PRIVATE LIMITED)
538, 539, 542 & 543, 7th Main of Peenya IV Phase Industrial Area, Yeshwanthpur Hobli, Bangalore,
Bangalore North Taluk, Karnataka, India, 560058
ISO 9001-2015 & AS 9100 Rev D Certified
GSTIN: 29AABCU9719Q1ZC || CIN: U30305KA2016PLC095712
Investorrelations@unimechaerospace.com || 080-42046782

22 February 2025

Corporate Relationship Department
BSE Limited
PJ Towers, Dalal Street,
Mumbai-400 001
Scrip Code: 544322

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E) Mumbai - 400 051
Symbol: UNIMECH

Dear Sir/Madam,

Subject: Newspaper advertisement confirming dispatch of Postal Ballot Notice

In continuation to our letter dated 21 February 2025 regarding the Postal Ballot Notice, please find enclosed the copies of the newspaper advertisement confirming dispatch of postal ballot notice.

The advertisement published in following newspapers

1. Business Line (English -All India Edition)
2. Prajavani (Kannada- Bangalore Edition)

We request you to kindly take the above on record.

Thanking You,
For **Unimech Aerospace and Manufacturing Limited**

Krishnappayya Desai
Company Secretary & Compliance Officer

Encl: A/a

QUICKLY.

NCLT admits insolvency proceedings against AVIOM



New Delhi: The National Company Law Tribunal admitted the application for corporate insolvency resolution process against AVIOM India Housing Finance. On January 27, RBI superseded its board, citing governance concerns and defaults and appointed Ram Kumar, ex-CGM of Punjab National Bank, as administrator.

RBI slaps penalty on Citibank for violation

Mumbai: The Reserve Bank on Friday said it has imposed a penalty of ₹39 lakh on Citibank for non-compliance with directions pertaining to large exposures framework and delay in furnishing of credit information to CICs. The RBI said the statutory inspection for supervisory evaluation of the bank was conducted on March 31, 2023.

Slowdown concerns, receding inflation prompted MPC panel to cut repo rate

UNANIMOUS CALL. It voted for cutting repo rate to 6.25%, continuing with neutral monetary policy stance

K Ram Kumar
Mumbai

Concerns over the growth slowdown, especially emanating from the manufacturing sector, and optimism around the gradually receding inflationary pressures prompted the Reserve Bank of India (RBI)'s six-member monetary policy committee (MPC) to unanimously go for a 25 basis point repo rate cut, per the minutes of the meeting released on Friday.

Besides unanimously voting for repo rate cut from 6.5 per cent to 6.25 per cent (the first revision in the rate after it was kept unchanged for two years) with effect from February 7, it voted to continue with the neutral monetary policy stance and remain unambiguously focused on a durable alignment of inflation with the target, while supporting growth. Further, the members flagged global uncertainties, including trade

policies and persistent geopolitical tensions.

FOOD INFLATION
Governor Sanjay Malhotra observed that the food inflation outlook is turning decisively positive.

Moreover, the Budget proposals on agriculture and the commitment to fiscal consolidation, among others, are positive for price stability and would help to anchor inflation expectations over the medium term.

"The real GDP growth for the current year is estimated at 6.4 per cent, a softer expansion after a robust 8.2 per cent growth last year. "Given, the macroeconomic outlook when inflation is expected to align with the target, and recognising that monetary policy is forward-looking, I view a lower policy rate to be more appropriate at the current juncture," he said.

BUDGET BOOST
He said that monetary policy easing, coupled with good



Sanjay Malhotra, RBI Governor

agricultural sector growth and various growth supportive measures in the Budget, would boost household consumption, investment in housing, capital expenditure, etc thereby strengthening the pick-up in aggregate demand.

M Rajeshwar Rao, Deputy Governor, noted that with a further alignment of headline inflation towards the 4 per cent target, there is greater space to address concerns regarding growth by reduction in the policy repo rate.

"This monetary policy

measure in conjunction with the fiscal measures announced in the Budget should give a fillip to aggregate demand conditions.

"The liquidity measures - Cash Reserve Ratio reduction in December 2024 as well as a slew of other measures taken in January 2025 to meet the durable liquidity requirements of the banking system, have created conditions conducive to help in transmission of the rate cut," Rao said.

Rajiv Ranjan, Executive Director, said in line with the sequencing path that MPC followed, a policy rate cut in February 2025 is the most rational and appropriate next step as it now has greater confidence on the disinflation path.

GROWTH SLOWDOWN
Referring to growth slowdown concerns becoming more evident, he emphasised that India's forte is its immense growth opportunities and strong macroeconomic fundamentals.

"There is a need to preserve the high growth momentum over the medium term, necessitating monetary policy to be sensitive to the evolving growth scenario and use various policy instruments including liquidity injection to reinvigorate growth," Ranjan said.

OTHER VIEWS
Nagesh Kumar, Director & Chief Executive, Institute for Studies in Industrial Development, New Delhi, said, "Considering the seriousness of the growth slowdown and the elbow room provided by moderating the inflationary outlook, I strongly feel that the MPC should begin the process of normalisation of the monetary policy with a rate cut."

"We could be more ambitious and target a 50 basis point cut. It would send a signal to the markets and private investors within and outside that India is serious and would do whatever it takes to revive economic growth momentum."

RBI to infuse ₹87,000 cr via \$/rupee swap auction

K Ram Kumar
Mumbai

The Reserve Bank of India may be killing two birds - attracting dollars and infusing rupee liquidity - with a single stone via the dollar/rupee buy/sell auction of three-year tenor for \$10 billion it will conduct on February 28.

The longer tenor swap could encourage banks to mobilise longer tenor Foreign Currency Non-Resident (FCNR) deposits so that they deploy the same with RBI and draw rupee liquidity aggregating about ₹87,000 crore.

This auction announcement comes in the backdrop of the RBI conducting a similar auction of six-months tenor on January 31 for \$5 billion.

LIQUIDITY DEFICIT
The liquidity deficit in the banking system can be gauged from the fact that as on February 20 is estimated at about ₹1.90 lakh crore.

The deficit has come about due to RBI's intervention in the forex market to smoothening excessive and

disruptive volatility and tax outflows. V Rama Chandra Reddy, Head - Treasury, Karur Vysya Bank, noted that when RBI sells dollars, rupee liquidity is sucked out. To counter the effect of this operation, dollar/ rupee buy/sell swap is being undertaken.

RUPEE LIQUIDITY
"The tenor of the swap is three-years. So, its purpose may not just be infusing rupee liquidity. There could be another angle to it. Our forex reserves have come down by about \$70 billion in the last 3-4 months. Now, the need of the hour is to attract dollar inflows."

"So, when a 3-year swap is given, banks may mobilise longer-tenor FCNR (deposits and deploy it with RBI. This way banks will not have an interest rate risk," he said.

The last time the it conducted three-year dollar/ rupee buy/sell swaps of \$5 billion each was to meet the liquidity requirements when the markets undergoing liquidity crisis after the IL&FS crisis and also to meet the demand for rupee liquidity ahead of the 2019 general elections.

Centre can consider lowering stake in PSBs; CASA remains a challenge: Bankers

Piyush Shukla
Mumbai

As the economy and banking sector grow and capital requirements rise, the Centre has a large scope to reduce its stake in public sector banks (PSBs), bankers said during an event held at the NSE on Friday.

"Consolidation is something which the government has to finally decide. From the point of view of equity capital percentage of government, it can be definitely brought down significantly. In future, there will be requirement of capital as banks and the economy are growing," said Rajneesh Karnatak, MD & CEO, Bank of India.

Debadatta Chand, MD & CEO, Bank of Baroda, meanwhile said further consolidation among PSBs is the government's call, but the last round of PSB mergers has increased the scale of the exist-



TOP PRIORITY. The government must decide on consolidation, says Rajneesh Karnatak, MD & CEO, Bank of India

ing PSBs. In 2019, the Centre had announced mega consolidation, with 10 PSBs consolidating into four large ones.

Oriental Bank of Commerce and United Bank of India merged with Punjab National Bank; Syndicate Bank merged with Canara Bank; Andhra Bank and Corporation Bank merged with Union Bank of India; and Allahabad Bank merged with

Indian Bank. Prior to this mega consolidation, Vijaya Bank and Dena Bank had merged with Bank of Baroda with effect from April 1, 2019.

CASA: A CHALLENGE
The bankers also reiterated that gaining low-cost current account and savings account (CASA) has become a challenge for the banking system.

"CASA is a challenge today for PSBs. Personally, I see that current account will get diminished more rapidly in this changing environment because a lot of current account in banking system was from the government side, both Central and State governments, and from Central and State PSUs," Karnatak said.

He added that the both the government and private sector companies' working capital cycle has enhanced, lowering the need to park funds in current account.

With sweep-in and sweep-out facility available for savings account, average balances in such accounts is moderating.

Karnatak said banks will have to offer better products alongside savings accounts which cater to customers' all financial services needs and banks must also deepen the digital infrastructure to accrue online deposits.

RBI Deputy Governor flags concern over excessive unsecured borrowings

Our Bureau
Mumbai

The Reserve Bank of India has flagged concerns over excessive borrowing in the unsecured segment and from derivative euphoria in the capital markets.

"The temptation of short-term gains can easily overshadow the long-term financial security of individuals," RBI Deputy Governor M Rajeshwar Rao said at a BFSI summit organised by the Indian Institute of Management Kozhikode and Na-



M Rajeshwar Rao

tional Stock Exchange of India Ltd. He said financial entities have a duty to ensure that customers fully understand the risks associated

with leveraged products and speculative investing.

FINANCIAL LITERACY
Absence of financial literacy leads people to fall prey to unscrupulous players which erodes the trust of the people in the system, he added.

While technology and digital innovations are driving financial inclusion and access, they also bring with them the risk of excessive exposure and over-leveraging, cautioned Rao. He noted that lenders must be aware of the risk of reckless financialisa-

tion. "Increased financial literacy will help increase trust in the sector and its participants, whose benefits will accrue to the entities themselves," he said.

'I accept responsibility of NPA build-up in my tenure'



D Subbarao, former RBI Governor

Piyush Shukla
Mumbai

Former Reserve Bank of India Governor D Subbarao on Friday said he accepts the responsibility of building up of non-performing assets (NPAs) during his term as the RBI chief from 2008-13, a period coinciding with the global financial crises.

"It is very difficult to identify a bubble in real time, not just in India but proven by experience. If it was possible for anybody to identify a bubble building up in real time, we would never had a crisis," he said at an event held at the NSE.

"I accept the responsibility for the build-up of NPAs which started in my tenure as the RBI Governor. Not so much to defend myself, but to explain, it is difficult to identify a bubble because there is always a worry that you are anticipating a problem which does not exist," he said.

He said while financial system can withstand pressure much longer than people expect it to, when pressure builds up to a point where implosion happens, it is catastrophic.

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POSTAL BALLOT NOTICE

NOTICE is hereby given that pursuant and in compliance with the provisions of Section 110 and other applicable provisions if any, of the Companies Act, 2013 (Act) and Rule 22 of the Companies (Management and Administration) Rules, 2014 read with the General Circulars Nos. 20/2020, 14/2020, 17/2020, 09/2023 and 09/2024 dated 5th May 2020, 8th April 2020, 13th April 2020, 25th September 2023 and 19th September 2024 respectively and other relevant circulars issued by the Ministry of Corporate Affairs (hereinafter collectively referred to as 'MCA Circulars'), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('SEBI Listing Regulations'), Secretarial Standard on General Meetings ('SS-2') issued by the Institute of Company Secretaries of India and subject to other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force and as amended from time to time), the resolutions as set out in this Notice are proposed for consideration by the members of the Company for passing by means of postal ballot by voting through electronic means only.

Sr No.	Descriptions of the Resolutions	Type of Resolutions
1.	To consider and ratify the updated "Unimech employee stock option plan 2024"	Special
2.	To grant employee stock options to eligible employees of the Company's subsidiaries under the "Unimech employee stock option plan 2024"	Special

Pursuant to MCA Circulars, the Company has sent the electronic copies of the postal ballot notice along with the explanatory statement on Thursday, 21 February 2025 to all the shareholders of the Company, who have registered their email address with the Company or with their depository participants as on Friday, 14 February 2025.

The said notice is also available on the postal ballot section of the Company's website at www.unimechaerospace.com and also at the Corporate Announcement Section of Stock Exchanges i.e. BSE and NSE.

In Accordance with the MCA Circulars, Shareholders can vote only through the remote e-voting process. Shareholders whose name appear on the List of beneficial owners as on cut-off date i.e. 14 February 2025, will be considered for the purpose of e-voting and voting rights shall be reckoned on the paid-up value of equity shares registered in the name of the shareholder as on that date. A person who is not a member of the Company on the cut off date shall treat this notice for information purpose only.

The instructions on the process of e-voting, including the manner in which shareholders who are holding shares in physical form or who have not registered their email addresses can cast their vote through remote e-voting, are provided in the Postal Ballot Notice. The Company has engaged the service of KFin Technologies Limited for providing the e-voting facility to all the shareholders. Details of Postal Ballot E-Voting is as follows:

Particulars	Details
Voting start time and date	9:00 A.M.IST, Monday, 24 February 2025
Voting end time and date	5:00 P.M. IST, Tuesday, 25 March 2025
Name, address and contact details of e-voting service provider	KFin Technologies Limited Selenium Tower B, Plot 31-32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad - 500 032 Contact details: einward.ris@kfin.tech Contact number: 1800-309-4001
Name of the scrutiner	Ms. Kalavani S, Practicing Company Secretary
Date of declaration of Voting results	on or before Thursday, 27 March 2025

The E-voting facility will be disabled by KFin Technologies Limited immediately after 5:00 PM IST on Friday, 25 March 2025 and e-voting shall not be allowed beyond the said date and time.

In case of any query and/or grievance, in respect of voting by electronic means through KFin Technologies Limited, Shareholders may contact Mr. Shyam Kumar, Manager, KFin Technologies Limited at email id: einward.ris@kfin.tech

for Unimech Aerospace and Manufacturing Limited
Sd/-
Krishnappayya Desai
Place : Bangalore
Date : 21 February 2025
Company Secretary and Compliance Officer

Enterprise Connect

AIIMS inaugurated Research Conference on Transformation

Allana Institute of Management Studies (AIIMS) ceremoniously inaugurated its Research Conference on "Transformation in the Insurance Sector: A Journey towards a More Inclusive and Equitable Insurance Future" on 18th February 2025, sponsored by Life Insurance Corporation with a traditional lamp lighting ceremony, symbolizing the illumination of knowledge and innovative thought. The auspicious occasion was graced by the presence of esteemed dignitaries: Dr. Zahir I. Kazi, President, Anjuman-I-Islam and Padma Awardee (2024), Ms. Veena Khan, Sr. Divisional Manager, Life Insurance Corporation, Mr. Chintan Oza, Founder, Anantam Ecosystems, Mr. Krishan Raina, DGM, National Insurance Co., Dr. Bernadette D'Silva, Director, AIIMS. The lighting of the lamp by these distinguished individuals marked the commencement of the conference, setting the stage for enriching dialogues and collaborative exploration of critical issues facing the insurance sector. Participants will delve into emerging trends, innovative solutions and strategies for the insurance industry in achieving the PM Modi's vision of Insurance for all by 2047. Dr. Zahir I. Kazi, Hon. President, Anjuman-I-Islam and Padma Awardee, presided over the Allana Institute of Management Studies (AIIMS) Research Conference on "Transformation in the Insurance Sector: A Journey towards a More Inclusive and Equitable Insurance Future" held on 18th February 2025, at the AIIMS Campus, Anjuman-I-Islam Complex. During the conference, Dr. Kazi shared his vision for the future of the insurance industry, highlighting the transformative potential of AI. He emphasized its role in driving innovation, revolutionizing processes like underwriting and claims, and ultimately improving customer experience through predictive analytics, machine learning, and automation.

Delegation from Germany's Ministry of Higher Education Visits Savitribai Phule Pune University (SPPU)

A 25-member delegation from Germany's Ministry of Higher Education, led by Ms. Petra Olshchowski, Minister for Science, Research, and Art of Baden-Württemberg, visited Savitribai Phule Pune University (SPPU) on February 11, 2025. The delegation included parliamentarians, university leaders, and representatives from German academic institutions. SPPU's Vice-Chancellor, Prof. (Dr.) Suresh Gosavi, along with senior officials, welcomed the delegation. Discussions focused on fostering academic collaborations, including MoUs, dual and joint degree programs, faculty and student exchanges, and research initiatives in science, technology, engineering, and social sciences. The visit aimed to strengthen Indo-German ties in higher education and innovation.

Tata Power's Delhi Distribution Arm ranked among Top 10 utilities globally in Smart Grid Index

In a significant recognition of its ongoing focus on innovation and smart practices, Tata Power's distribution arm in the National Capital, Tata Power Delhi Distribution Limited (Tata Power-DDL) which supplies electricity to a populace of around 9 million in North & Northwest part of Delhi, has been ranked among the top 10 power utilities globally in the Smart Grid Index 2024. The 2024 Smart Grid exercise evaluated 92 Utilities across 36 countries/ markets recognizing global best practices in Smart Grid Deployment. The recognition reflects the company's commitment to driving the future of India's power distribution sector. These utilities were evaluated and ranked based on 7 critical parameters - Monitoring & Control, Data Analytics, Supply Reliability, DER Integration, Green Energy, Security, and Customer Empowerment and Satisfaction. In the evaluation process, Tata Power-DDL achieved an impressive score of 83.9%. The company performed exceptionally well on four key parameters - Monitoring & Control, Green Energy, Security and Customer Empowerment & Satisfaction, making it the only Indian discom ranked among the top 10 globally. As a future ready utility, Tata Power stands committed to shaping the future of electricity distribution in the country. These rankings highlight the company's strategic vision of integrating cutting-edge technology with sustainable practices to enhance grid reliability and customer satisfaction.

YUGMA 2025 at XIMR Sparks Transformative Conversations on the Future of Work

Xavier Institute of Management & Research (XIMR) hosted its annual business conclave, YUGMA 2025, co-organized by SBI mutual fund, themed "Workplace 4.0: Navigating the Future." The event brought together top industry leaders, academics, and professionals to discuss the evolving landscape of work in an era dominated by technology. Mr. Sriram Ramachandran, Chief Risk Officer at Mahindra & Mahindra, delivered the keynote address, highlighting key trends in global trade, which grew at an average of 5.8% to reach \$33 trillion from 1995-2023. He stressed the complexity of AI's impact on the job market, emphasizing that while AI can enhance manufacturing efficiency, it also requires a shift towards upskilling and changing work ethics, particularly in India's agriculture-based economy. Mr. Ramachandran called for a closer alignment between academia and industry to bridge the skills gap. Two insightful panel discussions followed. The first panel, AI and the Workforce, discussed AI's impact on jobs. Experts agreed that AI's disruption primarily affects lower-end jobs, but as technology advances, it will increasingly impact mid-level positions. Panelists also stressed the need for regulations on AI usage, as it levels the playing field for businesses.

MIT-WPIU Hosts Grand Celebrations with Spandan and Aarohan Fest

Pune - MIT World Peace University (MIT-WPIU) recently witnessed an electrifying celebration of culture, creativity, and camaraderie with two of its most awaited events - Spandan and Aarohan. These festivals brought together students, faculty, and participants from across Pune, creating an atmosphere of unity, enthusiasm, and artistic brilliance. Spandan was a vibrant celebration of tradition and togetherness, where the university campus came alive with mesmerizing performances, formal gatherings, and a heartwarming display of cultural diversity. From

