

MAHAN INDUSTRIES LTD.

CIN : L91110GJ1995PLC024053

Regd. Office : 3rd Floor, D. K. House, Nr. Mithakhali Bridge, Ahmedabad-380 006.
Ph. : 079-26568789, e-mail ID : mahan.int@gmail.com Web : www.mahan.co.in

Date: October 25, 2024

**To,
BSE Ltd.**

Floor 25, P. J. Towers
Dalal Street,
Mumbai - 400 001

**Sub: Outcome of 6th (06/2024-25) Board Meeting held on October 25, 2024
BSE Scrip Code: 531515**

Dear Sir/Madam,

This is to inform you under Regulation 30, 33 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Friday, October 25, 2024** and the said meeting commenced at 06.00 p.m. and concluded at 06.45 p.m. In that meeting the Board has decided the following matters:

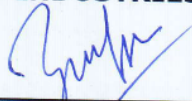
1. Considered and approved an Un-Audited Standalone Financial Results of the Company **for the Quarter ended on September 30, 2024** along with limited review report as per regulation 33 of SEBI (LODR) 2015 regulations.

Kindly take the same on your record.

Thanking you,

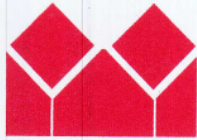
Yours faithfully,

For, MAHAN INDUSTRIES LIMITED



YOGENDRAKUMAR GUPTA
MANAGING DIRECTOR
DIN: 01726701





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UNAUDITED STANDALONE IND AS COMPLIANT FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024							
SR.NO.	PARTICULARS	QUARTERS ENDED			HALF YEAR ENDED		FINANCIAL YEAR
		30-09-2024 UNAUDITED	30-06-2024 UNAUDITED	30-09-2023 UNAUDITED	30-09-2024 UNAUDITED	30-09-2023 UNAUDITED	ENDED 31/03/2024 AUDITED
	INCOMES						
I	Revenue from Operations (Net of Taxes)	30.21	38.24	17.15	68.45	30.40	36.98
II	Other Business Income	7.42	7.83	8.77	15.25	17.41	34.43
III	Total Income (I + II)	37.63	46.07	25.92	83.71	47.81	71.42
	EXPENSES						
(a)	Purchase of Shares	61.40	43.85	14.30	105.25	26.72	40.17
	Changes of Inventories of Finished Goods, Work in Progress, Work in Trade	(34.08)	(14.02)	3.05	(48.10)	2.90	(5.59)
(c)	Employees Benefit Expenses	4.36	4.63	3.63	8.99	6.81	18.16
(d)	Finance Cost	0.97	0.38	0.64	1.34	1.32	2.88
(e)	Depreciation and Amortisation Expenses	0.04	0.04	0.03	0.07	0.07	0.15
(f)	Other Expenses	3.97	3.59	2.47	7.55	8.86	14.98
	TOTAL EXPENSES (IV (a to f))	36.65	38.46	24.13	75.11	46.69	70.74
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	0.98	7.61	1.79	8.59	1.12	0.68
VI	Exceptional Items. & Extraordinary Item	-	-	-	-	-	5.69
VII	Profit/ (Loss) Before Tax (V-VI)	0.98	7.61	1.79	8.59	1.12	(5.01)
VIII	TAX EXPENSES						
(a)	Current Tax	0.24	1.92	-	2.17	-	-
(b)	Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	0.24	1.92	-	2.17	-	-
IX	NET PROFIT AFTER TAX FROM BUSINESS OPERATIONS	0.74	5.70	1.79	6.42	1.12	(5.01)
X	Other Comprehensive Income	-	-	-	-	-	-
XI	Total Comprehensive Income (IX+X)	0.74	5.70	1.79	6.42	1.12	(5.01)
XII	Paid up Equity Share Capital (Amount in lacs) Rs. 10 Face value per share)	3,600.00 10.00	3,600.00 10.00	3,600.00 10.00	3,600.00 10.00	3,600.00 10.00	3,600.00 10.00
XIII	Other Equity Capital (Reserve & Surplus)	-	-	-	-	-	(3,295.23)
XIV	Earning Per Share (In Rupees) from Continuing Operations (Not Annualized).						
(i)	Basic	0.00	0.02	0.00	0.02	0.00	(0.01)
(ii)	Diluted	0.00	0.02	0.00	0.02	0.00	(0.01)
XV	Income from Discontinuing Operations	-	-	-	-	-	-
XVI	Profit/(Loss) from Discontinuing Operations	-	-	-	-	-	-
XVII	Profit/(loss) for the period After Adjustment of discontinuing Operations with Currnet Operations	0.74	5.70	1.79	6.42	1.12	(5.01)

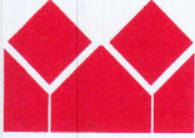
NOTES:

- The above Financial Results have been reviewed by the Audit Committee in its meeting held on 25th October 2024 and the same were adopted by the Board of Directors in their meeting held on the same date.
 - The statutory auditors have carried out limited review of the standalone unaudited financial results for the quarter ended 30th September 2024 and have issued unmodified review report.
 - Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/group's disclosure.
- Date: 25th October 2024
Place: Ahmedabad

By order of the Board of Directors
Mahan Industries Limited

Yogendrakumar Gupta
Director
DIN : 01726701





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STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS ON HALF YEAR ENDED 30TH SEPTEMBER 2024

(Rs. In Lacs)

Particulars	As at 30 september 2024 (Unaudited)	As at 31 March 2024 (Audited)
ASSETS		
(1) Non - Current Assets		
(a) Property, Plant and Equipment	5.93	6.00
(b) Other Non Current Asset	10.23	10.26
(2) Current Assets		
(a) Inventories	66.28	18.18
(b) Investments	32.08	0.00
(c) Financial assets	-	-
(i) Trade receivables	226.70	226.70
(ii) Cash and cash equivalents	2.89	2.04
(d) Loans	348.47	395.49
(e) Other current assets	2.80	-
TOTAL ASSETS	695.39	658.68
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	3,600.00	3,600.00
(b) Other Equity	(3,288.80)	(3,295.23)
LIABILITIES		
(1) Non Current Liabilities		
(a) Long Term Borrowings	346.66	346.66
(b) Deferred tax liabilities (Net)	-	-
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	34.19	5.29
(b) Other current liabilities	1.17	1.95
(c) Provisions	-	-
(d) Current tax liabilities (Net)	2.17	-
TOTAL EQUITY AND LIABILITIES	695.39	658.68

Date: 25th October 2024
Place: Ahmedabad

By order of the Board of Directors
Mahan Industries Limited

Yogendrakumar Gupta
Director
DIN : 01726701





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Statement of Cash Flow Annexed to the Balance Sheet as at 30th September 2024 (Rs. In Lacs)

Particulars	30-09-2024	31-03-2024
A. Cash Flow from Operating Activities		
Net Profit before tax and extraordinary Items	8.59	(5.01)
Adjustments for	-	-
Depreciation and amortization expense	0.07	0.15
Net Gain /Loss on Valuation of Investment (FVTPL)	-	-
Operating profit before working capital changes	8.67	(4.86)
Adjustments for		
Decrease (Increase) in Other Financial Assets		9.81
Decrease (Increase) in Trade and other Receivables	(2.80)	5.69
Decrease (Increase) in Inventories	(48.11)	(5.59)
Increase (Decrease) in Trade Payable	28.90	0.37
Increase (Decrease) in Short Term Provisions	-	-
Increase (Decrease) in Other current liabilities	(0.78)	(1.87)
Cash Generated from operations	(14.12)	3.55
Adjustment for extraordinary items	-	-
Net Cash From Operating Activities	(14.12)	3.55
B. Cash Flow From Investing Activities		
Interest & Dividend Income	-	-
Increase /(Decrease) in Non Current Assets	-	(0.85)
Purchase of Assets	-	-
Net Cash from Investing Activities	-	(0.85)
C. Cash flow From Financing Activities		
(Increase)/Decrease in Loans	47.01	-
Proceeds /(Repayment) of Long Term Borrowings	-	(1.00)
Net Cash used in Financing Activities	47.01	(1.00)
Net Increase in Cash & Cash Equivalents	32.89	1.70
Opening Balance of Cash & Cash Equivalents	2.04	0.34
Closing Balance of Cash & Cash Equivalents	34.93	2.04

Date: 25th October 2024
Place: Ahmedabad

By order of the Board of Directors
Mahan Industries Limited

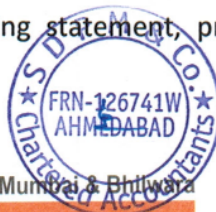

Yogendrakumar Gupta
Director
DIN : 01726701



Limited Review Report on unaudited quarterly standalone financial results of Mahan Industries Limited pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations")

**To the Board of Directors of
Mahan Industries Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Mahan Industries Limited ("the Company")** for the quarter and half year ended on **30th September, 2024** and year to date results for the period from 1st April 2024 to 30th September 2024 ("**the Statement**") together with notes thereon attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations") as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended, read with circulars and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable



accounting standards & other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 25/10/2024

Place : Ahmedabad

For S D P M & Co.

Chartered Accountants



Sunil Dad (Partner)

M.No. 120702

UDIN: 24120702BKHILS2721