

February 25, 2025

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.
Scrip Code: 500400

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051.
Symbol: TATAPOWER

Dear Sir/Madam,

Sub.: Press Release

Please find enclosed the press release titled "Tata Power Signs Landmark MoU with Assam Government to Develop and Tie up upto 5000 MW of Renewable and Clean Energy with ₹ 30,000 crore Investment at Advantage Assam 2.0."

This is for your reference and records and is not a disclosure in terms of the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours Sincerely, For The Tata Power Company Limited

Vispi S. Patel Company Secretary FCS 7021

Encl: As above





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Tata Power Signs Landmark MoU with Assam Government to Develop and Tie up upto 5000 MW of Renewable and Clean Energy with ₹ 30,000 crore Investment at Advantage Assam 2.0

- * Renewable and clean energy projects comprise solar, wind, hydro, and energy storage plants.
- * Company's subsidiary TPREL and APDCL will collaborate to scale up Rooftop Solar adoption under PMSGY scheme.
- * Both the collaborations are set to create employment opportunity for 3000 local youth.



L to R: Dr. Krishna Kumar Dwivedi, Principal Secretary Power, Government of Assam; Hon'ble Chief Minister of Assam, Shri Himanta Biswa Sarma and Dr. Praveer Sinha, CEO & MD, Tata Power. The first MoU signed by Dr. Krishna Kumar Dwivedi, Principal Secretary Power, Government of Assam, and Dr. Praveer Sinha, CEO & MD, Tata Power in the august presence of Hon'ble Chief Minister of Assam, Shri Himanta Biswa Sarma and other senior officials from the Government of Assam to Develop and Tie up upto 5000 MW of Renewable and Clean Energy with Rs. 30000 Crore Investment at Advantage Assam 2.0. The second MoU was signed with Assam Power Distribution Company Limited (APDCL) focusing on scaling up rooftop solar projects under the Pradhan Mantri Surya Ghar Muft Bijli Yojana.

National, February 25, 2025: Tata Power ('the Company'), one of India's largest integrated power Companies, has signed a pivotal Memorandum of Understanding (MoU) at Advantage Assam 2.0 to further its commitment to renewable energy and sustainable development in the state.

The Company has inked a MoU with the Assam Government to tie up and support upto 5000 MW of renewable and clean energy projects comprising Solar, Wind, Hydro and Energy Storage in the state with ₹ 30,000 crore investment over the next 5 years. The MoU was signed by Dr. Krishna Kumar Dwivedi, Principal Secretary Power, Government of Assam, and Dr. Praveer Sinha, CEO & MD, Tata





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Power in the august presence of Hon'ble Chief Minister of Assam, Shri Himanta Biswa Sarma and other senior officials of Assam Government.

As part of this collaboration, the Assam Government will facilitate the identification and allocation of approximately 20000 acres of encumbrance-free government land on a lease basis and assist in acquiring private land suitable for solar, wind, hydro, and energy storage projects. Additionally, the state will support infrastructure development to ensure seamless transmission connectivity and promote the establishment of Renewable Energy Parks through state agencies.

The initiative will also include the identification of land for Group Captive sites, enabling industries and tea gardens to access clean energy under Assam's land allotment and Industrial policies. To accelerate project execution, the Government has committed to single-window clearances for statutory approvals, financial incentives, and collaboration with research institutions for innovation in the renewable sector. Skill development programs will also be introduced to build a trained workforce for project implementation and operation.

Assam has made remarkable progress in the renewable and clean energy sector, harnessing its rich natural resources to unlock a renewable energy potential of 14,487 MW, with solar power leading the way. The state has set ambitious goals, aiming to achieve 500 MW of solar capacity by 2027. This collaboration aligns seamlessly with Tata Power's vision of accelerating Assam's clean energy transition and supporting the state in achieving its renewable energy targets.

Tata Power 's subsidiary Tata Power Renewable Energy Limited has signed one more MoU with Assam Power Distribution Company Limited (APDCL) to drive renewable energy adoption and enhance energy efficiency across the state. This agreement focuses on scaling up rooftop solar projects under the Pradhan Mantri Surya Ghar Muft Bijli Yojana (PMSGY) while also contributing 3000 direct job opportunities, reinforcing Assam's clean energy transition and economic growth.

Dr. Praveer Sinha, CEO & Managing Director of Tata Power, stated, "These MoUs marks significant steps towards developing renewable and clean energy capacity, leveraging Assam's vast potential in solar, wind, hydro, and energy storage. With strong policy support, infrastructure development, and skill enhancement initiatives, this collaboration will not only strengthen the state's energy security but also drive economic growth and job creation. Tata Power remains committed to delivering sustainable energy solutions that align with Assam Government's vision for a greener future and India's ambitious target of 500 GW of renewable energy capacity by 2030."

In the state, the Company has already made significant strides, with a robust 20 MW solar rooftop capacity, over 300 EV home chargers, and more than 20 public EV charging stations. These efforts contribute to the state's push for greener energy solutions and the adoption of electric vehicles.

The Company, through these strategic collaborations, continues to play a pivotal role in transforming India's energy landscape. The Company's efforts in Odisha and Assam reflect its strong commitment to renewable energy adoption and sustainable development, fostering a sustainable energy ecosystem aligned with India's net-zero goals.





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About Tata Power:

The Tata Power Company Limited, a leading integrated power company and a part of the Tata Group, India's largest multinational business conglomerate, owns a diversified portfolio of 15.6 GW. This portfolio spans the entire power value chain, from renewable and conventional energy generation to transmission, distribution, trading, storage solutions, and solar cell and module manufacturing. As a pioneer in India's clean energy transition, Tata Power has 6.7 GW of clean energy generation, constituting 43% of its total capacity. Committed to achieving carbon neutrality before 2045, Tata Power has successfully partnered with public and private entities across India's generation, transmission, and distribution sectors, serving approximately 12.5 million customers nationwide. To know more about Tata Power, visit www.tatapower.com

Disclaimer:

The following press release/announcement may contain forward-looking statements within the meaning of applicable securities laws and regulations. These statements are based on management's current views, expectations, assumptions, and projections regarding the Company's future performance, business plans, growth prospects, competitive and regulatory environment, and other related matters. Such forward-looking statements are subject to various risks and uncertainties, which may cause actual results to differ materially from those expressed or implied in the statements. Factors that could cause actual results to differ materially from those contemplated in the forward-looking statements are not limited to changes in economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, alterations in the business environment, fluctuations in Government regulations, laws, statutes, judicial pronouncements, and other incidental factors. The Company does not undertake any obligation to publicly update or revise any forward-looking statements based on subsequent events, information, or developments, except as required by applicable laws and regulations.

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