



एण्ड्रू यूल एण्ड
कम्पनी लिमिटेड
(भारत सरकार का उद्यम)



ANDREW YULE & COMPANY LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE)

'YULE HOUSE', 8, DR. RAJENDRA PRASAD SARANI, KOLKATA-700 001
POST BOX : 150, TELEPHONE : 2242-8210, 2242-8550, FAX : 91-033-2242-9770
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CIN No. L63090WB1919GOI003229



आज़ादी का
अमृत महोत्सव
अ्याड्रु ईडुल अ्याण्ड
कॉम्पनी लिमिटेड
(भारत सरकार केरु एकटल संसुठु)

Ref.: AY/Sect1/2A

22nd November, 2024

The General Manager
Corporate Relationship Department
BSE Limited,
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, as amended, it is intimated that the Company is in receipt of notice from BSE Ltd. imposing a fine of Rs. 5,42,800/- for non-compliance of Regulation 17(1) of SEBI (LODR) Regulations, 2015 for the quarter ended 30th September, 2024 pertaining to composition of Board of Directors as the number of Independent Directors are less than 50% of the actual strength of the AYCL's Board.

In this regard, it is informed that as per the provisions of SOP Circular issued by Stock Exchanges, AYCL is proposing to seek waiver of fines levied by BSE Ltd. It is pertinent to mention that AYCL is a Central Public Sector Enterprise (CPSE) under the administrative control of the Ministry of Heavy Industries, Govt. of India and the Directors including Independent Directors are appointed by the President of India. AYCL has also taken up the issue with the administrative ministry for appointment of requisite number of Independent Directors so as to ensure compliance with the aforesaid Regulations.

This is for your kind information and record.

Thanking you.

Yours faithfully,
For Andrew Yule & Co. Ltd.

(Sucharita Das)
Company Secretary