



# GOLKUNDA DIAMONDS & JEWELLERY LIMITED

REGD. OFF: G-30, GEMS & JEWELLERY COMPLEX – III, SEEPZ, ANDHERI (EAST), MUMBAI - 400 096 I  
. Tel: (91-22) 69524444 Email: admin@golkunda.com Web: www.golkunda.com  
CIN No. L36912MH1990PLC058729

To,

**26.10.2024**

**BSE Limited**

Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400001

**Scrip Code: 523676**

**Dear Sir/ Madam,**

**Subject: Outcome of Board Meeting of the Company held on 26<sup>th</sup> October, 2024.**

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on Saturday, the 26<sup>th</sup> October, 2024 at Unit No. 601 & 603, SDF VIII, 5<sup>th</sup> Floor, SEEPZ-SEZ, Andheri (East), Mumbai-400096, inter- alia, transacted the following business:

1. Approved the Unaudited Financial Results (UFR) of the Company for the 2<sup>nd</sup> Quarter/Half Year Ended September 30, 2024 including Statement of Assets and Liabilities and Cash Flow Statement thereto pursuant to the Provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

2. We enclose a copy each of the following:

I. Un-Audited Financial Results for the 2<sup>nd</sup> Quarter/Half Year Ended September 30, 2024.

II. Limited Review Report (LRR) dated 26<sup>th</sup> October, 2024 from M/s R.C. Jain & Associates LLP, Statutory Auditor.

The meeting commenced at 3:00 p.m. and ended at 4:00 p.m.

The above is for your information and record.

Thanking You,

Yours Faithfully,

**For Golkunda Diamonds and Jewellery Limited**

**Kopal Jain**  
**Company Secretary**

**GOLKUNDA DIAMONDS & JEWELLERY LTD**

CIN No.: L36912MH1990PLC058729

Regd. Office: G-30, Gems &amp; Jewellery

Complex III, Seepz, Andheri (E), Mumbai 400 096

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED 30TH SEPTEMBER 2024**

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Accounting year ended
		30.09.24	30.06.24	30.09.23	30.09.24	30.09.23	31.03.24
		Reviewed			Reviewed		AUDITED
1	Net Sales/ Income from Operations	5,682.85	6,000.67	4,445.40	11,683.52	9,935.38	23,047.26
2	Other Income	16.30	15.75	15.64	32.05	30.72	65.28
3	<b>Total</b>	<b>5,699.15</b>	<b>6,016.42</b>	<b>4,461.03</b>	<b>11,715.57</b>	<b>9,966.10</b>	<b>23,112.53</b>
4	Total Expenditure						
	a) Consumption of Raw Material /Purchase Cost	5,024.17	4,930.44	3,534.56	9,954.62	8,533.46	19,487.35
	b) Increase/Decrease in stock in trade	2.41	0.98	75.54	3.39	11.95	6.44
	c) Employees Cost	231.08	235.21	297.65	466.30	524.51	1,008.11
	d) Finance Cost	32.37	116.26	74.30	148.62	147.90	300.93
	d) Depreciation	27.92	28.23	24.33	56.16	47.75	99.73
	e) Other Expenditure	212.07	232.17	236.94	444.24	424.09	920.71
	<b>Total</b>	<b>5,530.03</b>	<b>5,543.30</b>	<b>4,243.32</b>	<b>11,073.32</b>	<b>9,689.66</b>	<b>21,823.26</b>
5	<b>Profit Before Exceptional Items &amp; Tax( 3-4)</b>	<b>169.12</b>	<b>473.12</b>	<b>217.71</b>	<b>642.24</b>	<b>276.44</b>	<b>1,289.27</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit before Tax (5-6)</b>	<b>169.12</b>	<b>473.12</b>	<b>217.71</b>	<b>642.24</b>	<b>276.44</b>	<b>1,289.27</b>
8	Tax Expenses						
	Current Tax	43.00	119.00	55.00	162.00	70.00	330.00
	Deferred Tax	-	-	-	-	-	(2.24)
	Prior Year Tax Adjustments	21.03	-	-	21.03	-	(0.38)
9	<b>Profit for the year (7-8)</b>	<b>105.09</b>	<b>354.12</b>	<b>162.71</b>	<b>459.21</b>	<b>206.44</b>	<b>961.89</b>
10	<b>Other Comprehensive Income</b>						
	<b>Items that will not be reclassified to profit or loss</b>						
	(i) Remeasurement of Defined Benefit Plan	-	-	-	-	-	7.95
	(ii) Income Tax related to item (i)	-	-	-	-	-	2.00
		-	-	-	-	-	5.95
	<b>Items that will be reclassified to profit or loss</b>						
	(i) MTM Gain/(Loss) on derivative instruments	(1.60)	1.40	(11.85)	(0.21)	(2.00)	(2.26)
	(ii) Income Tax related to item (i)	(0.40)	0.35	(2.98)	(0.05)	(0.50)	(0.57)
		(1.20)	1.05	(8.87)	(0.15)	(1.49)	(1.69)
	<b>Other Comprehensive Income (Net of Tax)</b>	<b>(1.20)</b>	<b>1.05</b>	<b>(8.87)</b>	<b>(0.15)</b>	<b>(1.49)</b>	<b>4.26</b>
11	<b>Total Comprehensive Income for the period (Net of Tax) (9+10)</b>	<b>103.89</b>	<b>355.17</b>	<b>153.84</b>	<b>459.06</b>	<b>204.94</b>	<b>966.15</b>
12	Paid up Equity Share Capital (Face Value of Rs. 10/-)	696.41	696.41	696.41	696.41	696.41	696.41
13	Earnings Per Shares (EPS)						
	a) Basic and diluted EPS	1.51	5.08	2.34	6.59	2.96	13.81





**GOLKUNDA DIAMONDS & JEWELLERY LIMITED**  
Statement of Assets & Liabilities as at September 30, 2024

(Rs. in Lakhs)

Particular	Half Year Ended 30/09/24	Year Ended 31/03/24
	Reviewed	Audited
<b>ASSETS</b>		
<b>Non - Current Assets</b>		
Property, Plant and Equipment	939.40	990.41
Intangible Assets	0.06	0.09
Financial Assets :		
Other Financial Assets	30.00	-
Deferred tax asset (net)	6.31	6.83
Other non-current assets	-	-
<b>Sub Total - Non - Current Assets</b>	<b>975.77</b>	<b>997.33</b>
<b>Investment</b>		
Investment -SBI Mutual Fund	52.80	20.00
	<b>52.80</b>	<b>20.00</b>
<b>Current Assets</b>		
Inventories	896.19	971.04
Financial Assets		
Trade receivables	8,244.76	8,149.61
Cash and cash equivalents	59.22	43.02
Other bank balances	1,027.03	1,021.93
Other Financial Assets (MTM)	(0.21)	(2.26)
Other current assets	277.23	353.98
<b>Sub Total - Current Assets</b>	<b>10,504.22</b>	<b>10,537.33</b>
<b>TOTAL - ASSETS</b>	<b>11,532.79</b>	<b>11,554.65</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	696.41	696.41
Other Equity	5,063.67	4,707.38
<b>Total Equity</b>	<b>5,760.08</b>	<b>5,403.79</b>
<b>Liabilities</b>		
<b>Non - Current Liabilities</b>		
Financial Liabilities		
Borrowings	34.73	43.75
Provisions (Gratuity)	84.25	78.80
<b>Total - Non - Current Liabilities</b>	<b>118.97</b>	<b>122.55</b>
<b>Current Liabilities</b>		
Financial Liabilities		
Borrowings	3,596.91	3,878.22
Trade Payables	1,748.09	1,737.04
Other Current liabilities	146.74	83.05
Provisions	162.00	330.00
<b>Total - Current Liabilities</b>	<b>5,653.74</b>	<b>6,028.32</b>
<b>TOTAL -EQUITIES AND LIABILITIES</b>	<b>11,532.79</b>	<b>11,554.65</b>





**GOLKUNDA DIAMONDS & JEWELLERY LIMITED**  
Cash Flow Statement for Half Year Ended 30th September, 2024

(Rs. in Lakhs)

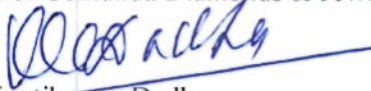
Particulars	Half Year Ended 30/09/24	Year Ended 31/03/24
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before tax and extraordinary items	642.24	1,289.27
Adjustments for:		
Depreciation and amortisation expense	56.16	99.73
(Profit) / Loss on sale of fixed assets	-	-
Interest and other income on investments	(31.50)	(63.42)
Interest expenses	127.02	260.92
Profit on sale of Investments	(0.55)	-
Operating profit / (loss) before working capital changes	<b>793.37</b>	<b>1,586.50</b>
<b>Changes in working capital:</b>		
Increase / (Decrease) in trade payable	11.05	174.35
Increase / (Decrease) in provisions	5.45	9.99
Increase / (Decrease) in other current liabilities	63.68	(6.93)
(Increase) / Decrease in short term loan and advances	(16.46)	28.02
(Increase) / Decrease in trade receivables	(95.14)	(2,168.53)
(Increase) / Decrease in inventories	74.85	1,158.66
	<b>43.43</b>	<b>(804.45)</b>
<b>CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES</b>	<b>836.80</b>	<b>782.05</b>
Less: Taxes paid	(257.82)	(257.65)
<b>NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES</b>	<b>578.98</b>	<b>524.40</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of tangible / intangible assets	(5.11)	(248.20)
Sale of tangible / intangible assets	-	-
Sale of investment	0.55	-
Investment in fixed deposits	(30.58)	(57.05)
Investment in Mutual Fund	(32.80)	(20.00)
Dividend/ bank interest received	31.50	63.42
<b>NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES</b>	<b>(36.44)</b>	<b>(261.83)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest expenses	(127.02)	(260.92)
Funds borrowed / (repaid)	(290.34)	(96.07)
Dividend paid	(108.99)	(104.21)
<b>NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES</b>	<b>(526.34)</b>	<b>(461.20)</b>
<b>NET INCREASE / (DECREASE) IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	<b>16.20</b>	<b>(198.63)</b>
<b>Cash and Cash equivalents at beginning period</b>	<b>43.02</b>	<b>241.65</b>
<b>Cash and Cash equivalents at end of period</b>	<b>59.22</b>	<b>43.02</b>
<b>D. Cash and Cash equivalents comprise of</b>		
Cash on hand	1.10	1.45
<b>Balances with banks</b>		
In current accounts	58.12	41.57
<b>Total</b>	<b>59.22</b>	<b>43.02</b>

This Cash Flow Statement has been prepared as per "Indirect Method" as prescribed by AS -3 (revised) "Cash Flow Statements".

**Notes:**

- 1 The above results have been reviewed by the the Audit Committee and approved by the Board of Directors at their Meeting held on **26th Oct 2024**.
- 2 The result have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act,2013 read with relevant rules issued there under.
- 3 The above financial result have been subjected to "Limited Review" by the statutory Auditor of the Company.
- 4 The Provison for Deferred Tax will be made at the end of the financial year.
- 5 Raw Materials & Finished Goods are valued at lower of cost and net realisable value.
- 6 Figures of previous periods have been regrouped wherever necessary.
- 7 Company operates in single business segment i.e. manufacturing and sale of Gems & Jewellery.
- 8 The above figures are in lacs except EPS.

For Golkunda Diamonds & Jewellery Ltd



Kantikumar Dadha

(Chairman)

(Din No.:- 00283289)

Place : Mumbai

Dated : 26/10/2024





**INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY  
UNAUDITED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
GOLKUNDA DIAMONDS & JEWELLERY LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial results of **GOLKUNDA DIAMONDS & JEWELLERY LIMITED** (the 'Company') for the quarter ended **30<sup>th</sup> September, 2024** (the "statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors on **26<sup>th</sup> October, 2024** has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Bhopal Branch** : M-272, Near Arya Samaj Bhawan, Gautam Nagar, Bhopal - 462 023 (M.P.)  
Telephone : 0755-2600646 Email: hmjainca@rediffmail.com; hmjainca@hotmail.com

**Aurangabad Branch** : Su-Shobha, Plot No. 7, Mitra Nagar, Behind Akashwani, Near Maratha Darbar Hotel, Aurangabad - 431001 (MAH)  
Telephone : 0240-2357556 / 9922455556 Email : sskasliwal@gmail.com





4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements ) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.C .JAIN & ASSOCIATES LLP  
Chartered Accountants  
FRN No. 103952W /W100156

*Gopal Kumar*

(CA. GOPAL KUMAR AGRAWAL)  
Partner

Membership No. FCA107380  
Mumbai, 26<sup>th</sup> October , 2024  
UDIN: 24107380BKAURE8733

