



**JTL
INDUSTRIES
LIMITED**
(Formerly known as JTL Infra Limited)
STEEL PIPES

Registered & Corporate Office:
S.C.O. 18-19, Sector 28-C,
Chandigarh 160002, India
CIN: L27106CH1991PLC011536

T +91 172 4668 000
E contact@jtl.one
W www.jtl.one

18th July, 2024

Corporate Relationship Department, BSE Limited. 25 th Floor, P.J. Towers, Dalal Street, Mumbai-400 001	The Manager, Listing department, National Stock Exchange of India Ltd. 'Exchange Plaza', C- 1 Block G, Bandra Kurla complex, Bandra (East) Mumbai – 400051	Corporate Relationship Department, Metropolitan Stock Exchange of India Ltd. Building A, Unit 205A, 2nd Floor, Piramal Agastya Corporate Park, L.B.S Road, Kurla West, Mumbai – 400070
BSE Scrip Code: 534600	NSE Scrip Code: JTLIND	MSEI Symbol: JTLIND

Dear Sir/Madam,

Sub: Proposed Qualified institutions placement of equity shares of face value ₹ 2 each (the “Equity Shares”) by JTL Industries Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013, as amended, including the rules made thereunder (the “Issue”)

We wish to inform you that pursuant to the approval accorded by the board of directors of the Company (the “**Board**”), at its meeting held on 18th December, 2023, and the special resolution passed by the members of the Company on 18th January, 2024 the Fund-Raising Committee, at its meeting held today i.e. 18th July, 2024, *inter alia*, passed resolutions for the following:

- Approved and declared the opening of the Issue today, i.e., 18th July, 2024;
- Approved and adopted the preliminary placement document dated 18th July, 2024 and the application form dated 18th July, 2024 in connection with the Issue;
- Approved the floor price of ₹221.57 per Equity Share for the Issue as prescribed under SEBI ICDR Regulations.
- Raising of funds by way of issue of Equity Shares, through a QIP, in accordance with the SEBI ICDR Regulations

In this relation, we will file the preliminary placement document with your office today.

We further wish to inform you that the ‘Relevant Date’ for the purpose of the Issue, in terms of Regulation 171 of the SEBI ICDR Regulations, is 18th July, and accordingly, the floor price in respect of the aforesaid Issue, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹221.57 per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations, the Company may offer a discount of not more than 5% on the floor price so calculated for the Issue.



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The meeting of the Fund-Raising Committee meeting commenced at 08:15 PM and concluded at 08:45 PM.

Trading Window Closure: Further, in accordance with the Company's Code of Conduct to Regulate, Monitor and Report Trading by Insiders and the SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended, the trading window for dealing in the securities of the Company has been closed for all designated persons from today and may be re-opened after closure, not earlier than 48 hours after the determination of the issue price.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

**For JTL Industries Limited
(erstwhile known as JTL Infra Limited)**

**Amrender Kumar Yadav
Company Secretary and Compliance Officer
M. No. A41946**