

17th September, 2024

To
General Manager
Department of Corporate Service
BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001
Scrip Code: 543766

Dear Sir/Ma'am,

Sub: Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of the Board meeting held today i.e. 17th September 2024

With reference to the captioned subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of Ashika Credit Capital Limited ("the Company") at its meeting held today i.e. Tuesday the 17th Day of September 2024, inter-alia, considered and approved:

1) Increase in authorized share capital of the Company from Rs. 35,00,00,000/- (Rupees Thirty Five Crores Only) divided into 3,50,00,000 (Three Crore Fifty Lacs) Equity Shares of Face Value of Rs. 10/- each to Rs. 70,00,00,000/- (Rupees Seventy Crores Only) divided into 7,00,00,000 (Seven Crores) Equity Shares of Face Value of Rs. 10/- each, subject to approval of Shareholders in ensuing Extra Ordinary General Meeting.

2) Adoption/ Alteration of the Articles of Association of the Company in line with the provisions of Companies Act, 2013 and the Rules made thereunder.

3) Approved issuance upto 12,69,000 (Twelve Lacs Sixty Nine Thousand Only) fully paid-up Equity Shares at a face value of Rs. 10/- each in one or more tranches at a issue price of Rs. 306/- (Rupees Three Hundred and Six Only) per equity share (including a premium of Rs. 296/- per equity share) on a Preferential Basis to Non-promoters, being the proposed Allottees for consideration in cash, aggregating up to an amount of Rs. 38,83,14,000/- (Rupees Thirty Eight Crores Eighty Three Lacs Fourteen Thousand Only), which has been determined in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, subject to the approval of Shareholders in ensuing Extra Ordinary General Meeting and other statutory and regulatory approvals whereas necessary and applicable;

*The disclosure as required pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached as per **Annexure A**.*

4) Approved the issuance upto 95,31,000 (Ninety Five Lacs Thirty One Thousand Only) Equity Convertible warrants Rs. 306/- (Rupees Three Hundred and Six Only) per warrant (including a premium of Rs. 296/- per warrant) convertible into 1 (One) fully paid up equity share of the Company at a face value of Rs 10/- each on Preferential Basis to Promoters and Non-Promoters, for consideration in cash, aggregating up to an amount of Rs. 291,64,86,000/- (Rupees Two Hundred Ninety One Crores Sixty Four Lacs and Eighty Six Thousand Only) which has been determined in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, subject to the approval of Shareholders in ensuing Extra Ordinary General Meeting and other statutory and regulatory approvals wherever necessary and applicable;

*The disclosure as required pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached as per **Annexure B**.*

5) Approve the amendments in Material Related Party Transactions, subject to approval of Shareholders in ensuing Extra Ordinary General Meeting.

6) Approved the Notice of Extra Ordinary General Meeting for obtaining the Shareholders approval through video conferencing and / or other audio-visual means on the necessary matters.

7) Delegated the powers to Preferential Issue Committee to finalize and approve all matter related to above Preferential Issue including allotment of securities.

8) Reconstitution of Corporate Social Responsibility committee of the board of Directors of the company .

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9) Created a committee to undertake comprehensive review of existing corporate structure evaluate options and alternatives for consolidating the promoter business with the Company, simplification of corporate structure and further exploring other business opportunities including business engaged in housing finance.

10) The Board acknowledged the comments received from BSE on the proposed merger of Yaduka Financial Services Limited with and into the Company. The Board has decided to undertake the relevant changes in Scheme factoring both the preferential issue approved in the Board meeting(s) dated 31st July 2024 and 17th September 2024 respectively in the Scheme and file the updated Scheme and relevant documents as requested by the relevant authorities at the earliest.

The meeting of Board of Directors commenced at 3.30 PM. and concluded at 9.40 PM.

This is for your kind information and record.

Thanking you
Yours truly,
For Ashika Credit Capital Limited

(Anju Mundhra)
Company Secretary
F6686
Encl: As Above

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Annexure A (Equity Shares)

Details on Preferential allotment as required under Regulation 30 of SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023 is as under:

Sl. No.	Particulars	Disclosures																												
1	Type of securities proposed to be issued (viz. Equity Shares, Convertibles etc.)	Equity Shares																												
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment of Equity Shares																												
3	Total Number of Securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Proposed Issuance of upto 12,69,000 Equity Shares on Preferential Basis to Non-promoters, at a price of Rs. 306/- per Equity Share of the Company having face value of 10/- (Rupee Ten Only) at a premium of Rs. 296/- aggregating upto Rs. 38,83,14,000/-, for consideration in cash.																												
In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):																														
4	Name of the Investors	As per attached list Annexure A-1																												
5	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	<p>Outcome of Subscription:</p> <table border="1"> <thead> <tr> <th rowspan="2">Proposed Allottees Category</th> <th colspan="2">Pre Issue Equity holding</th> <th rowspan="2">No. of Share to be allotted</th> <th colspan="2">Post issue Equity Holding</th> </tr> <tr> <th>No. of shares</th> <th>%</th> <th>No. of Shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Promoter & Promoter Group</td> <td>1,35,80,990</td> <td>63.40%</td> <td>-</td> <td>1,35,80,990</td> <td>59.86%</td> </tr> <tr> <td>Public Shareholders</td> <td>78,39,010</td> <td>36.60%</td> <td>12,69,000</td> <td>91,08,010</td> <td>40.14%</td> </tr> <tr> <td>Total</td> <td>2,14,20,000</td> <td>100.00%</td> <td>12,69,000</td> <td>2,26,89,000</td> <td>100.00%</td> </tr> </tbody> </table> <p>Issue Price: Rs 306/- per share (including premium of Rs. 296/- per equity share) determined in accordance with the provisions of Chapter V of SEBI ICDR Regulations.</p> <p>Number of Investors/Allottee: 19</p>	Proposed Allottees Category	Pre Issue Equity holding		No. of Share to be allotted	Post issue Equity Holding		No. of shares	%	No. of Shares	%	Promoter & Promoter Group	1,35,80,990	63.40%	-	1,35,80,990	59.86%	Public Shareholders	78,39,010	36.60%	12,69,000	91,08,010	40.14%	Total	2,14,20,000	100.00%	12,69,000	2,26,89,000	100.00%
Proposed Allottees Category	Pre Issue Equity holding			No. of Share to be allotted	Post issue Equity Holding																									
	No. of shares	%	No. of Shares		%																									
Promoter & Promoter Group	1,35,80,990	63.40%	-	1,35,80,990	59.86%																									
Public Shareholders	78,39,010	36.60%	12,69,000	91,08,010	40.14%																									
Total	2,14,20,000	100.00%	12,69,000	2,26,89,000	100.00%																									
6	In case of convertibles, Intimation on conversion of securities or on lapse of the tenure of the instrument.	Not Applicable																												
7	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable																												

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ANNEXURE - A1

SL NO	NAME OF PROPOSED ALLOTTEE	CATEGORY	QUANTITY PROPOSED (EQUITY SHARES)
1	MAGMA VENTURES PVT LTD	NON PROMOTER	3,25,000
2	ASHLA VENTURES LLP	NON PROMOTER	1,65,000
3	NABS EQUITY	NON PROMOTER	1,60,000
4	SWYOM INDIA ALPHA FUND	NON PROMOTER	1,30,000
5	MILKY INVESTMENT AND TRADING COMPANY	NON PROMOTER	80,000
6	BISWANATH INFRASTRUCTURE LLP	NON PROMOTER	65,000
7	YASH ASHOK BHOSLE	NON PROMOTER	65,000
8	MAPLE LEAF TRADING AND SERVICES LTD	NON PROMOTER	50,000
9	CHOWDHARY MANISH RAJ & OTHERS (HUF)	NON PROMOTER	33,000
10	DEBASISH BANERJEE	NON PROMOTER	32,500
11	SAHARSH VINCOM PVT LTD	NON PROMOTER	32,500
12	RAMESH KUMAR JAJU	NON PROMOTER	25,000
13	PAWAN KUMAR JAJU	NON PROMOTER	25,000
14	DINESH KUMAR BHATTER	NON PROMOTER	16,500
15	CHANDRA PRAKASH BHATTER	NON PROMOTER	16,500
16	EXPERTPRO REALTY PRIVATE LIMITED	NON PROMOTER	16,000
17	SANTOSH KUMAR JAIN	NON PROMOTER	15,000
18	GIRISH PAMAN VANVARI	NON PROMOTER	10,000
19	MINESH RAMESH GANATRA	NON PROMOTER	7,000
TOTAL			12,69,000

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Annexure B (Warrants)

Details on Preferential allotment as required under Regulation 30 of SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023 is as under:

Sl. no.	Particulars	Disclosures
1	Type of securities proposed to be issued	Warrants (Convertible Warrants)
2	Type of issuance	Issue of Convertible Warrants pursuant to Preferential allotment in accordance with the Chapter V of SEBI (ICDR) Regulation 2018 read with the Companies Act, 2013 and rules made therein
3	Total Number of Securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Proposed Issuance of upto 95,31,000 Convertible Warrants on Preferential Basis to Promoter and Non Promoter at a price of Rs. 306/- per Warrant each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company having face value of 10/- (Rupee Ten Only) at a premium of Rs. 296/- aggregating upto Rs. 291,64,86,000/-, for consideration in cash.
In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):		
4	Name of the Investors	<p>Promoters/Promoter Group : Pawan Jain HUF (Karta Pawan Jain) Daulat Jain HUF (Karta Daulat Jain)</p> <p>Non-Promoters: As per list attached in Annexure B-1</p>
5	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	<p>Issue Price: Rs 306/- per warrant (including premium of Rs. 296/- per equity warrant) determined in accordance with the provisions of Chapter V of SEBI ICDR Regulations.</p> <p>The details of shareholding assuming exercise and conversion of all share warrants and post issuance of equity shares on fully diluted basis are given in Annexure B-2</p> <p>Number of Investors Allottee: 177</p>
6	In case of convertibles, Intimation on conversion of securities or on lapse of the tenure of the instrument.	<p>The tenure of the warrants shall not exceed 3 (three) months from the date of allotment of convertible warrants, subject to necessary approvals, if any. Each warrant shall carry a right to convert 1 (one) warrant into 1 (one) Equity Share, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of the aforesaid period.</p> <p>In the event that, a warrant holder does not exercise the warrants within the aforesaid period, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.</p>
7	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable

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Annexure - B-1

SL NO	NAME OF PROPOSED ALLOTTEES	CATEGORY	QUANTITY PROPOSED (EQUITY CONVERTIBLE WARRANTS)
1	PAWAN JAIN (HUF), KARTA PAWAN JAIN	PROMOTER GROUP	3,60,000
2	DAULAT JAIN (HUF), KARAT DAULAT JAIN	PROMOTER GROUP	3,60,000
3	EMINENCE GLOBAL FUND PCC-EUBILIA CAPITAL PARTNERS FUND I	NON PROMOTER	10,00,000
4	PRAGYA MERCANTILE PRIVATE LIMITED	NON PROMOTER	9,00,000
5	GLAXO FINANCE PVT LTD	NON PROMOTER	6,00,000
6	HARSH JAIN	NON PROMOTER	4,50,000
7	DEVEN JITENDRA MEHTA	NON PROMOTER	4,26,000
8	DHAVAL DEVRAJ JAIN	NON PROMOTER	3,00,000
9	DIPIKA MEHUL KOTHARI	NON PROMOTER	2,00,000
10	KAMAL KUMAR DUGAR HUF	NON PROMOTER	2,00,000
11	SURENDRA KUMAR DUGAR HUF	NON PROMOTER	2,00,000
12	TULSI KUMAR DUGAR HUF	NON PROMOTER	2,00,000
13	BABITA NARESH JAIN	NON PROMOTER	1,00,000
14	ARIHANT SURESH JAIN	NON PROMOTER	1,00,000
15	GYANCHAND SURAJMAL MEHTA	NON PROMOTER	1,00,000
16	LALITA DEVI JAIN	NON PROMOTER	1,00,000
17	VT CAPITAL MKT PVT LTD	NON PROMOTER	1,00,000
18	MAPLE LEAF TRADING AND SERVICES LTD	NON PROMOTER	1,00,000
19	RAMASHANKER SINGH HUF	NON PROMOTER	1,00,000
20	REKHA JAIN	NON PROMOTER	81,700
21	RAJIV SINGHI	NON PROMOTER	80,000
22	BHAVESH DHARAMDAS MEHTA	NON PROMOTER	70,000
23	BHAIJEE PORTFOLIO PRIVATE LIMITED	NON PROMOTER	65,000
24	ARNEISHA ADVISORY LLP	NON PROMOTER	65,000
25	KUMAR AGARWAL	NON PROMOTER	65,000
26	ANJU GARODIA	NON PROMOTER	64,800
27	MADAN LAL CHANDAK HUF	NON PROMOTER	60,000
28	TIKAM CHAND BAID	NON PROMOTER	50,000
29	BHANWAR LAL CHANDAK	NON PROMOTER	50,000
30	SHALINI KHAITAN	NON PROMOTER	50,000
31	AKASH KUMAR SHADIJA	NON PROMOTER	50,000
32	WCA SERVICES PVT LTD	NON PROMOTER	50,000
33	SRM VALUE GROWTH PVT LTD	NON PROMOTER	50,000
34	VIHANA WEALTH ADVISOR PVT LTD	NON PROMOTER	50,000
35	KISHOR SHAH	NON PROMOTER	50,000
36	SHILPABEN MAHESHKUMAR SHAH	NON PROMOTER	50,000
37	ATUL JAIN	NON PROMOTER	36,000
38	SUBHASH JAIN	NON PROMOTER	36,000
39	PRABHAT KRISHNAGOPAL MAHESHWARI	NON PROMOTER	36,000
40	DOLLY JAIN	NON PROMOTER	36,000
41	INTER GLOBE OVERSEAS LIMITED	NON PROMOTER	36,000

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42	AYARIYANAM GREEN VENTURES PRIVATE LIMITED	NON PROMOTER	36,000
43	ARPIT JAIN	NON PROMOTER	36,000
44	MAHANT VANIJYA PVT LTD	NON PROMOTER	36,000
45	RADHA BAJAJ	NON PROMOTER	36,000
46	ANUSHREE JAIN	NON PROMOTER	36,000
47	NEHA JAIN	NON PROMOTER	36,000
48	OMPRAKASH KISANLAL GANDHI	NON PROMOTER	35,000
49	KESHAV REALTORS PRIVATE LIMITED	NON PROMOTER	35,000
50	A-ONE FIBC PRIVATE LIMITED	NON PROMOTER	35,000
51	B.K.DOKANIA HUF	NON PROMOTER	35,000
52	B R NAHAR & SONS HUF	NON PROMOTER	35,000
53	ANURAG SINGHI	NON PROMOTER	35,000
54	ADITYA SINGHI	NON PROMOTER	35,000
55	VINEET SURANA	NON PROMOTER	33,000
56	PRIYA SURANA	NON PROMOTER	33,000
57	PAWAN PAGARIA HUF	NON PROMOTER	33,000
58	DANESH NOSHIR MISTRY	NON PROMOTER	33,000
59	GEETA GIRI	NON PROMOTER	33,000
60	MUNISUVRAT VENTURE PVT LTD	NON PROMOTER	33,000
61	VIKAS GOLCHHA	NON PROMOTER	32,700
62	SAI GEETA PENUMETSA	NON PROMOTER	32,500
63	JAYANT SETHI HUF	NON PROMOTER	32,500
64	VINAY JAJODIA	NON PROMOTER	32,500
65	PALLAVI GOYAL	NON PROMOTER	32,000
66	SUMIT JATIA	NON PROMOTER	32,000
67	AAYUSHI JAIN	NON PROMOTER	32,000
68	VOLGA COMMERCE PRIVATE LIMITED	NON PROMOTER	32,000
69	ROHIT JAIN	NON PROMOTER	32,000
70	ABHISHEK PODDAR HUF	NON PROMOTER	32,000
71	ANOUSHKA PODDAR	NON PROMOTER	32,000
72	ANAISHA BENEFICIARY TRUST	NON PROMOTER	32,000
73	RICKY OSATWAL	NON PROMOTER	32,000
74	AMIT KEDARNATH SOMANI	NON PROMOTER	32,000
75	FIVE PILLERS CAPITAL ADVISORS LLP	NON PROMOTER	32,000
76	PRADEEP JAIN	NON PROMOTER	32,000
77	KUNAL SHAH	NON PROMOTER	32,000
78	REKHA AJIT JAIN	NON PROMOTER	32,000
79	K.D. PLAZA PRIVATE LIMITED	NON PROMOTER	31,000
80	HARIT EXPORTS PVT LTD	NON PROMOTER	30,000
81	SHREYANSH CHANDAK	NON PROMOTER	30,000
82	PREYANSH CHANDAK	NON PROMOTER	30,000
83	MANAV TOSHWAL	NON PROMOTER	30,000
84	HEMLATA SHAMBHU BHUTIA	NON PROMOTER	29,000
85	AMRC VENTURES LLP	NON PROMOTER	29,000
86	SHASHI BOTHRA	NON PROMOTER	27,000
87	SARAD KUMAR BUCHASIA	NON PROMOTER	26,000
88	SATYABRATA MOHANTY	NON PROMOTER	25,000
89	ANIL KUMAR LAKHOTIA	NON PROMOTER	25,000
90	KISHOR SHAH	NON PROMOTER	25,000
91	RAMESH KUMAR JAJU	NON PROMOTER	25,000

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92	PAWAN KUMAR JAJU	NON PROMOTER	25,000
93	BARTON COMMERCIAL LLP	NON PROMOTER	20,000
94	JYOTI SANGHAI	NON PROMOTER	20,000
95	SAVITA AGARWAL	NON PROMOTER	20,000
96	MUKESH SARASWAT	NON PROMOTER	20,000
97	AMIT SUBHASH JAIN	NON PROMOTER	18,000
98	MANJULA KANTHED	NON PROMOTER	17,500
99	ANJU DAGA	NON PROMOTER	17,000
100	DINESH KUMAR BHATTER	NON PROMOTER	16,500
101	CHANDRA PRAKASH BHATTER	NON PROMOTER	16,500
102	PAYAL PRADEEP SODHANI	NON PROMOTER	16,000
103	SNEHA RAJ MENGHANI	NON PROMOTER	16,000
104	NILESH BHAGCHAND BAFNA	NON PROMOTER	16,000
105	RAJNI BHARGAVA	NON PROMOTER	16,000
106	VISHWESH MEHTA	NON PROMOTER	16,000
107	VISHAL CHOPRA	NON PROMOTER	16,000
108	RUCHI AGARWAL	NON PROMOTER	16,000
109	SIDDHARTH MAHESHWARI	NON PROMOTER	16,000
110	DEEPAK JUGALKISHORE CHOKHANI	NON PROMOTER	16,000
111	MIRA PARCHANI	NON PROMOTER	16,000
112	SWEETY SURANA	NON PROMOTER	16,000
113	KAPIL GARG	NON PROMOTER	16,000
114	KUNAL NARENDRA LUKKAD	NON PROMOTER	16,000
115	AMIT KUMAR SOMANI	NON PROMOTER	16,000
116	BLACK SWAN INVESTMENTS	NON PROMOTER	16,000
117	KRUTIKABEN KAUSHIKBHAI PATOLIYA	NON PROMOTER	16,000
118	ANIL B MAHESHWARI	NON PROMOTER	16,000
119	JUGAL KISHORE MIMANI	NON PROMOTER	16,000
120	ANJALI SANGTANI	NON PROMOTER	16,000
121	NAMRATA NATINKUMAR SHAH	NON PROMOTER	16,000
122	MURARI LAL JATIA	NON PROMOTER	15,000
123	HUKAM CHAND DAGA	NON PROMOTER	15,000
124	SABITA JINDAL	NON PROMOTER	15,000
125	BABITA JAIN	NON PROMOTER	15,000
126	PARTH GUPTA	NON PROMOTER	13,000
127	ASHISH DANGI	NON PROMOTER	12,500
128	GANESH DAS CHANDAK	NON PROMOTER	12,000
129	ARJUN MUDDA	NON PROMOTER	11,000
130	TEKMEK TRADING CO PVT LTD	NON PROMOTER	10,000
131	NIRALI SHAH	NON PROMOTER	9,000
132	SHIWANI JAIN	NON PROMOTER	9,000
133	ANKIT PATWARI	NON PROMOTER	9,000
134	SARIKA JAIN	NON PROMOTER	8,800
135	UMESH KUMAR JAIN	NON PROMOTER	8,000
136	KOUSHIK M	NON PROMOTER	8,000
137	SWATI GARG	NON PROMOTER	8,000
138	ASHISH JAIN HUF	NON PROMOTER	8,000
139	LAXMIKANT AGARWAL	NON PROMOTER	8,000
140	REVA VINOD KAKAR	NON PROMOTER	6,500
141	NIDHI JAIN	NON PROMOTER	6,500

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142	AMIT JAIN HUF	NON PROMOTER	6,000
143	UMANG ASHOK PAREKH HUF	NON PROMOTER	5,000
144	AJAY KUMAR JAIN	NON PROMOTER	5,000
145	VANSH RAVIKANT MALL	NON PROMOTER	5,000
146	GAYATRI DEVI LOHIA	NON PROMOTER	5,000
147	PREETI KABRA	NON PROMOTER	5,000
148	MAHAVIR PRASAD JAIN	NON PROMOTER	5,000
149	HARSHAL SINGHANIA	NON PROMOTER	5,000
150	SOURABH JAIN	NON PROMOTER	5,000
151	NEELAM JAIN	NON PROMOTER	5,000
152	LINTON CONSULTANTS PRIVATE LIMITED	NON PROMOTER	4,500
153	PUSPAK DEVELOPERS PRIVATE LIMITED	NON PROMOTER	4,500
154	NARIMAN BARTER PRIVATE LIMITED	NON PROMOTER	4,500
155	DOKANIA CONSULTANCY SERVICES PRIVATE LIMITED	NON PROMOTER	4,500
156	TWINKLE ADUKIA	NON PROMOTER	4,000
157	PANKTI JAYSUKH KARANIA	NON PROMOTER	4,000
158	SANJEETA S BINDAL	NON PROMOTER	4,000
159	PARIN CHANDRAKANT GALA	NON PROMOTER	4,000
160	MAYANK HASMUKHLAL BAXI	NON PROMOTER	4,000
161	NEHA ANAND	NON PROMOTER	3,300
162	NEERU KHURANA	NON PROMOTER	3,300
163	NEELAM MISHRA	NON PROMOTER	3,300
164	ALKA JAIN	NON PROMOTER	3,200
165	BABITA JAIN	NON PROMOTER	3,200
166	GHANSHYAM DUGAR	NON PROMOTER	3,200
167	MANNAN JALAN	NON PROMOTER	3,200
168	KRISHNA RAJENDRA DOSHI	NON PROMOTER	3,000
169	NARENDRA SINGH SAMAR	NON PROMOTER	3,000
170	ANIL KUMAR JAIN	NON PROMOTER	3,000
171	MUKESH JAIN HUF	NON PROMOTER	3,000
172	MANMOHAN KEDIA	NON PROMOTER	3,000
173	KRISHNA AMRUTLAL SHAH	NON PROMOTER	2,500
174	ASIM KUMAR MOHAPATRA	NON PROMOTER	2,500
175	JAYASHREE SANKET PATIL SHINDE	NON PROMOTER	1,600
176	KACHHADIYA CHIRAG NARESHBHAI	NON PROMOTER	1,600
177	DHEERAJ RAM SINGH	NON PROMOTER	1,600
	TOTAL		95,31,000

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Annexure B-2

Name of the Proposed Allottees & Category	Category	Pre-Issue Equity		No. of Equity shares to be Allotted in this Board Meeting dated 17th Sep 2024	Existing outstanding Warrants issued on Board Meeting dated 31 July 2024	No. of warrants to be allotted in this Board Meeting dated 17th Sep 2024	Post issue of Equity shares and after exercise of Warrants (assuming full Conversion of Warrants)	
		No. of equity shares	%				No. of Shares	%
Ashika Global Securities Pvt Ltd	Promoter Group	47,62,480	22.23	-	15,30,000	-	62,92,480	16.45
Ashika Commodities & Derivatives Pvt. Ltd.	Promoter Group	23,59,510	11.02	-	27,00,000	-	50,59,510	13.23
Ashika Global Finance Private Limited	Promoter Group	52,20,000	24.37	-	9,00,000	-	61,20,000	16.00
Pawan Jain HUF (Karta Pawan Jain)	Promoter Group	7,89,000	3.68	-	-	3,60,000	11,49,000	3.00
Daulat Jain HUF (Karta Daulat Jain)	Promoter Group	-	-	-	-	3,60,000	3,60,000	0.94
Daulat Jain	Promoter	4,50,000	2.10	-	-	-	4,50,000	1.18
Total Promoter and Promoter Group		1,35,80,990	63.40	-	51,30,000	7,20,000	1,94,30,990	50.80
Public	Non-Promoter	78,39,010	36.60	12,69,000	9,00,000	88,11,000	1,88,19,010	49.20
Total		2,14,20,000	100.00	12,69,000	60,30,000	95,31,000	3,82,50,000	100.00

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