

27<sup>th</sup> May, 2024  
Department of Corporate Services  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
25th Floor, Dalal Street,  
Mumbai - 400 001.

Dear Sir,

**Reg : Statement of deviations or variation in the use of proceeds of Rights Issue Regulation 32 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2018 for the quarter ended 31<sup>st</sup> March 2024.**

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated.

Thanking You,

Sincerely,  
**For ASM Technologies Limited**

**Vanishree Kulkarni**  
**Company Secretary**

**STATEMENT OF DEVIATION/ VARIATION IN UTILIZATION OF FUNDS RAISED**

Name of listed entity	ASM Technologies Limited
Mode of Fund Raising	Preference Issue and Rights Issues
Date of Raising Funds	March 8 <sup>th</sup> 2024- Preference Issue March 28 <sup>th</sup> 2022- April 6 <sup>th</sup> 2022- Rights Issues
Amount Raised	Rs. 170 Crores- Preference Issue Rs. 11.50 Crores- Rights Issue
Report filed for Quarter ended	March 31 <sup>st</sup> 2024
Monitoring Agency	Applicable- Preference Issue Not applicable- Rights Issue
Monitoring Agency Name, if applicable	CRISIL Rating Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	No comments
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table	NA
Original Object	Utilization towards long term working capital requirement of our Company
Modified Object, if any	Nil
Original Allocation	Rs. 170 cr- Preference Issue Rs. 11.50 cr- Rights Issue
Modified allocation,if any	Nil
Funds Utilised	Rs. 4 .00 Cr- Preference Issue Rs. 11.29 cr- Rights Issue
Amount of Deviation/Variation forthe quarter according to applicable object	Nil
Remarks if any	The Board of Directors of ASM Technologies Limited (“Company”) passed a resolution on 20th March 2024, as approved by shareholders on 8th March 2024, pursuant to which the Board allotted 8,00,000 (Eight Lakhs Only) Equity Shares of face value Rs. 10/- (Rupees Ten Only) each (“Equity Shares”) for cash at a price of Rs. 470.70/- (including a premium of Rs. 460.70/- per Equity Share) on a preferential basis. The minimum amount of Rs. 118/- (One Hundred Eighteen only), which is equivalent to 25% (Twenty-five percent) of the Warrants Issue Price, shall be paid at the time of subscription and allotment

of each Warrant.

Board of Directors in their meeting held on 20<sup>th</sup> of March 2024 approved forfeiture of 25792 shares of those shareholder who has failed to pay outstanding moneys pursuant to issuance of partly paid up rights equity shares

*Deviation or variation could mean:*

- (a) Deviation in the objects or purposes for which the funds have been raised or*
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc*