



# Indian Toners & Developers Ltd.

(A Govt. recognized Export House) CIN No. : L74993UP1990PLC015721  
Corporate Office : 1223, DLF Tower B, Jasola, New Delhi - 110 025 (India)

ITDL/STOCK/27-B

04.11.2024

The Secretary,  
**M/s. B S E Limited,**  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
**Mumbai - 400 001.**

**SCRIP CODE : 523586**

Sub. : **UNAUDITED FINANCIAL RESULTS ALONGWITH  
LIMITED REVIEW REPORT**

-----

Dear Sir,

Pursuant to the provisions of Listing Regulations, we are sending herewith the following :

1. Unaudited Financial Results of the Company for the quarter & half year ended **30.09.2024.**
2. Limited Review Report on Unaudited Financial Results for the quarter and half year ended **30.09.2024**

Meeting Commenced at 3.00 p.m.  
Meeting Concluded at 4.35 p.m.

This is for your information and record.

Thanking you,

Yours faithfully,  
for **INDIAN TONERS & DEVELOPERS LTD.**

**Vishesh Chaturvedi**

(Vishesh Chaturvedi)  
Company Secretary

Digitally signed by Vishesh  
Chaturvedi  
Date: 2024.11.04 16:30:26 +05'30'

**Encl. As Above.**

**T** +91-11-4501 7000 **F** +91-11-4501 7043 **M** info@indiantoners.com

**Registered. Office & UNIT (1) :** 10.5 km, Milestone, Rampur-Bareilly Road, Rampur – 244901 (U.P.) INDIA

Phone: +91-595-2356271 (20 Lines) Fax : +91-595-2356273

**UNIT (2) :** D-11, Phase-II, Eldeco-Sidcul Industrial Park, Sitarganj, (Uttarakhand) INDIA - 262405



INDIAN TONERS AND DEVELOPERS LIMITED  
 Regd.Off.: 10.5 KM Milestone , Rampur -Bareilly Road , Rampur- 244901  
 CIN: L74993UP1990PLC015721  
 Website:www.indiantoners.com,e-mail: info@indiantoners.com, Phone: 011-45017000  
 Statement of Unaudited Financial Results for the Quarter & Half Year ended 30TH SEPT, 2024

S No.	Particulars	Quarter Ended			Half Yearly Ended		Year Ended
		Sept 30, 2024	June 30, 2024	Sep 30, 2023	Sept 30, 2024	Sept 30, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>Income</b>						
1	Total revenue from operations	3767.90	3531.58	3980.25	7299.48	7687.33	15,674.94
2	Other income	187.98	137.14	111.85	325.12	290.48	622.71
3	<b>Total income (1+2)</b>	<b>3,955.88</b>	<b>3,668.72</b>	<b>4,092.10</b>	<b>7,624.60</b>	<b>7,977.81</b>	<b>16,297.65</b>
4	<b>Expenses</b>						
	a) Cost of materials consumed	1644.85	1748.38	1951.14	3393.23	4004.02	7,393.84
	b) Purchases of stock-in-trade	52.03	5.80	-	57.83	-	2.40
	c) Change in inventories of finished goods and work-in-progress & Stock In Trade	(30.58)	(273.48)	(169.63)	(304.06)	(562.99)	(256.74)
	d) Employee benefits expense	504.27	463.89	452.22	968.16	891.40	1,824.44
	e) Finance costs	5.44	5.49	5.04	10.93	12.10	23.73
	f) Depreciation and amortisation expense	132.58	157.96	131.67	290.54	257.46	540.93
	g) Other expenses:						
	- Power & Fuel	345.17	370.05	446.80	715.22	854.51	1,608.92
	- Other expenses	469.31	436.72	441.46	906.03	852.20	1,754.80
	<b>Total Expenses</b>	<b>3,123.07</b>	<b>2,914.81</b>	<b>3,258.70</b>	<b>6,037.88</b>	<b>6,308.70</b>	<b>12,892.32</b>
5	<b>Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>832.81</b>	<b>753.91</b>	<b>833.40</b>	<b>1,586.72</b>	<b>1,669.11</b>	<b>3,405.33</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit/(Loss) before tax (5 + 6)</b>	<b>832.81</b>	<b>753.91</b>	<b>833.40</b>	<b>1,586.72</b>	<b>1,669.11</b>	<b>3,405.33</b>
8	Tax expense:						
	- Current tax	288.45	187.73	191.43	476.18	335.53	709.60
	- Taxes in respect of earlier years	0.00	0.00	-	-	-	(96.62)
	-Deferred Tax Charge/ (Credit)	(6.23)	185.05	141.03	178.82	145.86	178.33
9	<b>Net Profit/(Loss) for the period (7 - 8)</b>	<b>550.59</b>	<b>381.13</b>	<b>500.94</b>	<b>931.72</b>	<b>1,187.72</b>	<b>2,614.02</b>
10	<b>Other Comprehensive Income (OCI)</b>						
	i) a) items that will not be reclassified to profit or loss	6.14	2.06	3.17	8.20	6.35	8.22
	b) Income tax relating to items that will not be reclassified to profit or loss	2.99	(0.60)	(0.92)	2.39	(1.84)	(2.39)
	ii) a) items that will be reclassified to profit or loss	(0.46)	(0.13)	3.67	0.59	3.67	(0.93)
	b) Income tax relating to items that will be reclassified to profit or loss	0.13	0.04	1.07	0.17	1.07	0.27
11	<b>Total Comprehensive Income for the period (9 + 10)</b>	<b>559.39</b>	<b>382.50</b>	<b>500.59</b>	<b>941.89</b>	<b>1,189.63</b>	<b>2,619.19</b>
12	Paid-up Equity share capital (Face value per share Rs 10 each)	1,039.17	1,085.00	1,085.00	1,039.17	1,085.00	1,085.00
13	Other Equity	-	-	-	18,286.49	18,932.91	19871.87
14	Earnings per share of Rs 10 each						
	(a) Basic (Rs)	5.07	3.51	4.61	8.59	10.97	24.09
	(b) Diluted (Rs)	5.07	3.51	4.61	8.59	10.97	24.09



For Indian Toners & Developers Ltd.  
**SUSHIL JAIN** Digitally signed by SUSHIL JAIN  
 Date: 2024.11.04 17:00:47  
 +05'30'  
 Chairman

- 1 The above financial results were reviewed by the Audit committee in its meeting held on 4th November, 2024 and have been approved by the Board of Directors in its meeting held on 4th November, 2024.
- 2 These Financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) notified under the Companies (Indian Accounting Standards ) Rules 2015 as amended from time to time.
- 3 The company has completed the buyback of 458268 equity shares of face value Rs 10/- representing up to 4.22% of the total number of Equity Shares of the company at a price of Rs 450/- per Equity Share (including premium of Rs 440/- per Equity Share )payable in cash for an aggregate amount of up to Rs 2062.21 Lacs (excluding filling fees payable to the SEBI, advisor fees,stock exchange fees,for usage of their platform for Buyback,transaction costs viz, brokerage,applicable taxes inter alia including Buyback tax,securities transaction tax,GST,stamp duty,public announcement publication expenses,printing and dispatch expenses and other incidental and related expenses etc.)("Buyback Size").The settlement of all valid bids was completed by Indian Clearing Corporation Limited and the National Securities Clearing Corporation (collectively referred to as the "Clearing Corporation") on Sep 19,2024.The Shares bought back were extinguished electronically on September 30,2024.Post buyback Paid up Share Capital of the Company reduced to Rs 1039.17 Lacs divided into 10391732 Equity Shares of Rs 10/- each.
- 4 An operating segment is one whose results are regularly reviewed by the entity's Chief Operating Decision Maker (CODM) to make decisions about resources to be allocated to the segments and assess the performance . The Chief Operating Decision Maker reviews performance of " Toners Business" as the overall business. As the company has a single reportable segment, the segment wise disclosure requirement of Ind AS 108 on Operating Segment is not applicable to it.
- 5 The figures of the previous periods have been regrouped/reclassified, wherever necessary, to conform to current period's classification.

Place : New Delhi  
Date : 4th November, 2024



BY Order of the Board  
For Indian Toners and Developers Limited

**SUSHIL JAIN**

(SUSHIL JAIN)

Chairman

DIN : 00323952

Digitally signed by SUSHIL JAIN  
Date: 2024.11.04 17:00:12  
+05'30'

INDIAN TONERS & DEVELOPERS LIMITED

STATEMENT OF ASSETS AND LIABILITIES

(Rs in Lakhs)

Sr. No.	Particulars	STANDALONE	
		As at	As at
		30th Sept 2024 (Unaudited)	31st Mar 2024 (Audited)
<b>A</b>	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
	Property, plant and equipment	8,028.25	7,738.36
	Capital work-in-progress	26.63	26.63
	Intangible assets	2.56	3.51
	<b>Financial assets:</b>		
	Investments	512.38	534.18
	Other financial assets	469.24	533.61
	Other non-current assets	6.44	4.14
	<b>Total non-current assets</b>	<b>9,045.50</b>	<b>8,840.43</b>
(2)	<b>Current assets</b>		
	Inventories	2,000.61	1,651.24
	<b>Financial assets:</b>		
	Trade receivables	2,775.63	2,606.91
	Cash and cash equivalents	2,476.38	2,021.12
	Bank Balances other than above	369.95	322.71
	Investments	4,390.53	6,419.06
	Other financial assets	64.21	54.39
	Current Tax Assets(Net)	103.12	251.10
	Other current assets	1,022.72	1,152.43
	<b>Total current assets</b>	<b>13,203.15</b>	<b>14,478.96</b>
	<b>Total assets</b>	<b>22,248.65</b>	<b>23,319.39</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>Equity</b>		
	Equity capital	1,039.17	1,085.00
	Other equity	18,286.49	19,871.87
	<b>Total equity attributable to equity holders</b>	<b>19,325.66</b>	<b>20,956.87</b>
(2)	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	<b>Financial liabilities</b>		
	Other financial liabilities	135.65	158.44
	Provisions	72.61	73.03
	Deferred tax liabilities (net)	975.67	799.42
	<b>Total non-current liabilities</b>	<b>1,183.93</b>	<b>1,030.89</b>
	<b>Current liabilities</b>		
	<b>Financial liabilities</b>		
	Trade payables		
	' Total Outstanding dues of MSME	12.56	3.22
	' Total outstanding dues of creditors other than Micro Small & Medium Enterprises		
		807.02	538.72
	Other financial liabilities	216.08	217.03
	Other current liabilities	646.25	517.49
	Provisions	57.15	55.17
	<b>Total current liabilities</b>	<b>1,739.06</b>	<b>1,331.63</b>
	<b>Total equity and liabilities</b>	<b>22,248.65</b>	<b>23,319.39</b>

**SUSHIL  
JAIN**

Digitally signed by  
**SUSHIL JAIN**  
Date: 2024.11.04  
17:01:04 +05'30'

For Indian Toners & Developers Ltd.



**INDIAN TONERS AND DEVELOPERS LIMITED**  
Statement of Cash Flow for the Half Year ended 30th Sept, 2024

(Rs. In Lakhs)

	Particulars	Half Year Ended 30th Sept 2024	Year ended 31st March 2024
<b>Sr. No</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>		
<b>A.</b>	Net Profit Before Tax	1580.72	3405.33
	<b>Adjustment for :</b>		
	Depreciation & Amortization	290.54	540.93
	Loss/(profit) on sale of PPE	0.01	4.28
	Loss/(profit) on sale of Investments	(31.59)	0.58
	Finance Cost	10.93	23.73
	Interest Income	(87.11)	(126.77)
	Re-measurement of defined benefit obligation	8.20	8.23
	Liabilities / provisions no longer required written back/Sundry Balances write off/ back	(6.13)	(27.32)
	Gain on Mark to Market of Investments	(200.20)	(446.63)
	<b>Operating Profit before Working Capital Changes</b>	<b>1571.37</b>	<b>3382.35</b>
	<b>Adjustment for :</b>		
	(Increase)/Decrease in Inventories	(349.37)	203.97
	(Increase)/Decrease in Trade Receivables	(166.72)	(439.55)
	(Increase)/Decrease in Loans & Other Assets	181.96	88.90
	Increase/(Decrease) in Trade & Other Payables	364.22	(104.32)
	<b>Cash Generated from Operations</b>	<b>1019.40</b>	<b>3131.34</b>
	Direct Taxes Paid/Refund (Net)	(320.00)	(734.29)
	<b>Net Cash Inflow / (Outflow) from Operating Activities (A)</b>	<b>1299.40</b>	<b>2397.05</b>
	<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>		
<b>B.</b>	Purchase of PPE / Capital Advances & Capital Work-In-Progress	(580.12)	(1205.52)
	(Purchase) / Sale of Investments	2,249.51	(89.90)
	Proceeds from Sale of Property ,Plant & Equipments	12.39	26.13
	Movement in Other Bank Balances (including unclaimed dividend)	(47.24)	(2.51)
	Interest Received	87.11	126.77
	<b>Net Cash Inflow/(outflow) from Investing Activities (B)</b>	<b>1721.65</b>	<b>(1155.04)</b>
	<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>		
<b>C.</b>	Finance Cost	(10.93)	(23.73)
	Dividend Paid	-	(466.25)
	Buyback of Shares (including Transaction Cost & Tax)	(2,527.27)	-
	Payment of Lease Liabilities	(27.65)	(52.62)
	<b>Net cash Inflow/(outflow) from financing activities (C)</b>	<b>(2565.85)</b>	<b>(564.80)</b>
	<b>Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>455.26</b>	<b>677.21</b>
	Add: Cash and Cash Equivalents at the Beginning of the year	2021.12	1343.91
	<b>Cash and Cash Equivalents at the End of the year</b>	<b>2476.38</b>	<b>2021.12</b>
	<b>Components of cash &amp; cash equivalents:</b>		
	- Balance with Banks : On current accounts	2472.52	2016.79
	- Cash on hand	3.86	4.33
		<b>2476.38</b>	<b>2021.12</b>

**Note:**

The Cash Flow Statement has been prepared under the Indirect Method as set out in Indian Accounting Standard - 7 "Cash Flow Statements" as notified by the Central Government of India.

Acquisition/Purchase of Property Plant & Equipments includes movement of capital work in progress, intangible assets under development and capital advances & capital payable, paid during the year.

Previous year's figures have been re-grouped / re-arranged wherever considered necessary to confirm to make them comparable.



For Indian Toners & Developers Ltd.  
**SUSHIL JAIN**

Digitally signed by SUSHIL JAIN  
Date: 2024.11.04 17:00:47  
+05'30'  
Chairman

**Independent Auditors Limited Review Report on Unaudited Half yearly Financial Results of INDIAN TONERS & DEVELOPERS LIMITED under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended.**

**Review report to  
The Board of Directors of  
INDIAN TONERS & DEVELOPERS LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of INDIAN TONERS & DEVELOPERS LIMITED (the "Company") for the quarter ended 30<sup>th</sup> September, 2024 ("the Statement") and half year ended from April 1, 2024 to 30.09.2024 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement

For B.K. Shroff & Co.  
Chartered Accountants  
Firm Registration No. 302166E

**KAVITA** Digitally signed by  
KAVITA NANGIA  
Date: 2024.11.04  
**NANGIA** 16:02:42 +05'30'

(KAVITA NANGIA )  
PARTNER  
Membership Number: 090378

Place: New Delhi  
Date: 04.11.2024  
UDIN: **24090378BKGYHD2557**



November 4, 2024

Department of Corporate Services  
The BSE Limited  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
**Mumbai – 400 001.**

**SCRIP CODE : 523586**

Sub.: **Outcome of Board Meeting held on November 4, 2024**

Dear Sir,

In the meeting of the Board of Directors of the Company held today, the following decisions have been taken:-

1. Approval of Unaudited Financial Results of the Company for the quarter and half year ended 30.09.2024.
2. Approval of appointment of Sh. Vishnu Pershad Mathur as Additional Director/Independent Director w.e.f. 04.11.2024 for five years.

Meeting commenced at 3.00 p.m.

Meeting Concluded at 4.35 p.m.

Please take the above on your records.

Thanking you,

Yours faithfully,

for **INDIAN TONERS & DEVELOPERS LTD.**

**Vishesh  
Chaturvedi**

(Vishesh Chaturvedi)

**Company Secretary & Compliance Officer**

Digitally signed by Vishesh

Chaturvedi

Date: 2024.11.04 17:01:58

+05'30'