

Ref. No.: Z-IV/R-39/D-2/NSE/207 & 174

Date: 01/08/2024

National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.
NSE Scrip: UNOMINDA	BSE Scrip: 532539

Sub: PRESS RELEASE REGARDING TECHNICAL LICENSE AGREEMENT ("TLA") WITH AISIN CORPORATION, JAPAN ("AISIN")

Dear Sirs,

We wish to inform that the Company has entered into Technical License Agreement ("**TLA**") with Aisin Corporation, Japan ("**AISIN**") on August 01, 2024 for manufacturing and sale of Sunroofs.

Further, we are enclosing herewith a Press Release on the captioned subject, the content of which is self-explanatory.

Thanking you.

Yours faithfully,

For Uno Minda Limited

(Formerly known as Minda Industries Limited)



Tarun Kumar Srivastava

Company Secretary & Compliance Officer

M. No. 11994



Encl: As above

Press Release

Uno Minda Gears Up for Sunroof Growth in India with Aisin, Japan Partnership

Gurugram – 1st August, 2024 : Uno Minda Limited (“Uno Minda”) (formerly known as Minda Industries Limited), a Global Tier-1 Supplier of innovative automotive systems and solutions to original equipment manufacturers (“OEMs”) has announced that it has entered into Technical License Agreement (“TLA”) with Aisin Corporation, Japan (“Aisin”) to manufacture and sale of sunroofs.

Established in 1965, Aisin has evolved with the auto industry as a global supplier of essential automotive components, systems and technologies for OEM and Aftermarket customers. Aisin’s consolidated sales for FY 24 was 4,910 Bn JPY. Aisin is a Fortune Global 500 company and has been consistently ranked as a top 10 global Tier-1 automotive supplier. Aisin also holds the largest market share in sunroof product segment in Japan, supplying multi-panel, panoramic, and standard sunroofs.

Once considered a luxurious add-on reserved for high-end vehicles, sunroofs are rapidly becoming a mainstream feature in India's thriving automotive landscape. Sunroofs are now getting introduced even in hatchback cars. Sunroof penetration has witnessed a fivefold jump in last five years, with one in five new cars sold in India today sporting this coveted feature. This soaring demand, fuelled by rising disposable income, economic expansion, and India's vast population, suggests the sunroof's popularity will only explode further.

Mr Nirmal K Minda, CMD, Uno Minda Group said; “Driven by technological innovation and evolving consumer demands, the Indian automotive sector has seen impressive growth. In this dynamic landscape, sunroofs have emerged as a particularly noteworthy trend. Uno Minda, steadfast in its commitment to introducing cutting-edge technologies, is thrilled to partner with Aisin Corporation to provide a diverse range of sunroofs in India. Through the synergy of our combined expertise and production capabilities, we aim to establish ourselves as a frontrunner in the burgeoning sunroof market. “

Mr Noriyuki Kitazato, CEO, Aisin Asia Pacific said; “India's growing automotive landscape, fuelled by rising affluence and a thirst for premium features, presents a compelling market opportunity. We keenly look forward to join forces with Uno Minda to cater to this fast-growing segment. This strategic partnership leverages our combined strengths, positioning us to secure a leadership position in the promising sunroof segment.”

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Press Release

About Uno Minda Limited:

Uno Minda Limited (formerly known as Minda Industries Limited), incepted in 1958, is a leading global Tier-1 manufacturer and supplier of innovative automotive solutions and systems to OEMs. They design and manufacture over 20 categories of components and systems for vehicles across all segments (passenger cars, commercial vehicles, two- and three-wheelers) catering to both internal combustion engines (ICE) and electric/hybrid vehicles.

It is one of the leading manufacturers of automotive switching systems, automotive lighting systems, automotive acoustics systems, automotive seating systems and alloy wheels. It has a leadership position in India in almost all the products it manufactures. **Technology and innovation are the two strong pillars of the organisation**, on the basis of which it has continued to lead the emerging trends in the automotive sector, over the past six decades.

The Group is a global player in the automotive sector with 74 manufacturing facilities in India, Indonesia, Vietnam, Germany, Spain, and Mexico, as well as 37 R&D and Engineering Centres in India, Germany, Japan, Taiwan, Korea & Spain. It has 19 JVs/Technical Agreements with world renowned manufacturers from Germany, Korea, China and Japan.

For more information about the Group and its businesses, please visit the website at <http://www.unominda.com>

For further information/Media queries please contact

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Uno Minda Limited

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