



November 18, 2024

To,  
Compliance Relationship Department,  
BSE Limited  
Corporate Service Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

Dear Sir/Madam,

Scrip Code: 544237

**Sub: Outcome of the Board Meeting held on Wednesday, November 13, 2024**

**Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In reference to the captioned subject, we would like to inform you that the Board of Directors of the Company in their Board Meeting held on Wednesday, November 13, 2024 which was commenced at 03.00 P.M. through video conferencing at its Registered Office situated at New No. 44, Old No.78, Shroff orchards, Chennai, Tamil Nadu, 600010 have considered and have inter alia, approved, and taken on record the following transactions:

1. Unaudited Financial Results for the Half Year ended September 30, 2024 along with Limited Review Report of the Statutory Auditor, Statement of Assets and Liabilities and Statement of Cash Flow for the same period. (the approved Unaudited Financial Results for the half year ended September 30, 2024 along with Limited Review Report issued by the Statutory Auditors is attached herewith Annexure "A");
2. Resignation of Varsha Jhanwar from the position of Company Secretary of the Company w.e.f 13<sup>th</sup> November, 2024.
3. Appointment of Neha Shukla as Company Secretary of the Company w.e.f 13<sup>th</sup> November, 2024.

The details for above Sr. No. 2 and 3 required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in Annexure B and C respectively. Please note that the meeting concluded at 04:00 P.M.

We request you to take the above information on record and oblige us.

Thanking you,  
For Rapid Multimodal Logistics Limited

  
Narayan Agarwal  
Managing Director  
DIN: 06944330  
Place: Chennai



**RAPID MULTIMODAL LOGISTICS LIMITED**  
(Formerly known as RAPID MULTIMODAL LOGISTICS PVT LTD)

CIN: U63030TN2020PLC136171

Registered Address: Shroff Orchards, New No. 44, Old No.78,  
New Avadi Road, First Floor, Kilpauk, Chennai-600010  
Contact No: 04426440181/26441404/26420744

Email: [info@rapidlogistics.in](mailto:info@rapidlogistics.in)  
Website: [www.rapidlogistics.in](http://www.rapidlogistics.in)

**RAPID MULTIMODAL LOGISTICS LIMITED**  
**(Formerly known as RAPID MULTIMODAL LOGISTICS PRIVATE LIMITED)**  
 Regd. Office: NEW NO 44 OLD NO 78 SHROFFOR CHARDS  
 CHENNAI - 600 010.  
 CIN: U63030TN2020PLC13617.

Rs. in Lacs

**Statement of Unaudited Financial Results for the Half Year ended 30th September, 2024**

Sr. No.	Particulars	6 Months ended	Year to date figures	Year to date figures
		30.09.2024	as on 31.03.2024	as on 31.03.2023
		Unaudited	Audited	Audited
1	<b>Income from Operations</b>			
	a) Revenue from Operations	4,378.51	7,182.36	7,272.75
	b) Other Income	-	1.89	23.42
	<b>Total Income from Operations (Net)</b>	<b>4,378.51</b>	<b>7,184.25</b>	<b>7,296.17</b>
2	<b>Expenses</b>			
	(a) Cost of Services Provided	4,055.48	6,580.52	6,688.93
	(b) Employees Benefits Expenses	68.15	147.69	148.95
	(c) Finance Costs	5.13	25.73	17.78
	(d) Depreciation & Amortisation expense	5.91	8.69	7.53
	(e) Other Expenses	73.20	161.90	180.81
	<b>Total Expenses</b>	<b>4,207.86</b>	<b>6,924.53</b>	<b>7,044.01</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>170.65</b>	<b>259.71</b>	<b>252.16</b>
4	<b>Exceptional Items (Net- Gain/Loss)</b>	-	(6.63)	-
5	<b>Profit before tax (3+4)</b>	<b>170.65</b>	<b>253.08</b>	<b>252.16</b>
6	<b>Tax Expense - Current Tax</b>	42.54	68.92	64.08
	- Earlier Year Tax	-	-	(0.24)
	- Deffered Tax	(0.40)	5.23	0.61
7	<b>Profit after tax from Continuing Operations (5-6)</b>	<b>127.70</b>	<b>189.39</b>	<b>188.93</b>
8	<b>Profit/(Loss) from Discontinuing Operations</b>	-	-	-
9	<b>Other Comprehensive Income</b>			
	(a) Items that will not be reclassified to Profit & Loss	-	-	-
	(b) Income tax relating to items that will not be reclassified to Profit & Loss	-	-	-
	(c) Items that will be reclassified to Profit & Loss	-	-	-
	(d) Income tax relating to items that will be reclassified to Profit & Loss	-	-	-
10	<b>Total Other Comprehensive Income (a+b+c+d)</b>	-	-	-
11	<b>Total Comprehensive Income (7+9)</b>	<b>127.70</b>	<b>189.39</b>	<b>188.93</b>
12	<b>Paid Up Equity Share Capital (FV of Rs. 10/- Each)</b>	381.12	280.00	5.00
13	<b>Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)</b>			
(i)	a) Basic	4.30	6.76	6.75
	b) Diluted	4.30	6.76	6.75

**Notes :**

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 13th November, 2024
- The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- The Statutory Auditors have conducted Limited review for the current half year financial results as required by Regulation 33 of the SEBI (LODR) Regulations, 2015.
- The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of BSE.
- The company is engaged in goods transportation services, which constitutes single business segment in terms of AS-17 on segment reporting. Accordingly Segment Reporting is not applicable to the company.
- Corresponding figures for the half-year ended 30.09.2023 and preceeding half-year 31.03.2024 are not provided since the company was listed on BSE SME Platform on 30.08.2024. So it is not applicable to the company.

**For Rapid Multimodal Logistics Limited**  
 For RAPID MULTIMODAL LOGISTICS LIMITED

Summit Agarwal  
 Authorised Signatory

SUMMIT AGARWAL  
 DIRECTOR & CFO  
 DIN : 08781729

Place Chennai  
 Date: 13.11.2024



**RAPID MULTIMODAL LOGISTICS LIMITED**  
(Formerly known as RAPID MULTIMODAL LOGISTICS PRIVATE LIMITED)  
Regd. Office: NEW NO 44 OLD NO 78 SHROFFOR CHARDS  
CHENNAI - 600 010.  
CIN: U63030TN2020PLC136171

Statement of Assets and Liabilities as at 30th September, 2024

Particulars	Rs. In Lakhs	
	As at 30th September, 2024	As at 31st March, 2024
<b><u>EQUITY AND LIABILITIES</u></b>		
<b><u>EQUITY</u></b>		
Equity Share Capital	381.12	280.00
Other Equity	943.04	191.55
Total Equity	1,324.16	471.55
<b><u>LIABILITIES</u></b>		
<b><u>Non-Current Liabilities</u></b>		
Long Term Borrowings	77.90	73.75
Long term provisions	12.46	12.46
Deferred Tax Liability(Net)	-	-
Total Non-Current Liabilities	90.37	86.21
<b><u>Current Liabilities</u></b>		
<b><u>Current Financial Liabilities</u></b>		
Short-term Borrowings	-	127.32
Trade Payables	422.70	133.00
Other Current Liabilities	75.83	16.40
Short-term Provisions	116.75	74.20
Total Non-Current Liabilities	615.28	350.92
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>2,029.80</b>	<b>908.69</b>
<b><u>ASSETS</u></b>		
<b><u>Non-Current Assets</u></b>		
Property, Plant & Equipment and Intangible Assets - Tangible Assets	36.94	21.22
Total Non-current Assets	36.94	21.22
<b><u>Non-Current Financial Assets</u></b>		
<b><u>Other Non - Current Asset</u></b>		
Long-Term Loans and Advances	-	-
Deferred Tax Asset (Net)	6.27	6.68
Total Non-current Assets	6.27	6.68
<b><u>Current Assets</u></b>		
<b><u>Current Financial Assets</u></b>		
Trade Receivables	887.50	723.99
Cash and Bank Balances	920.92	34.49
Short-term Loans and Advances	22.70	31.24
Other current financial assets	155.47	91.07
Total Current Assets	1,986.58	880.79
<b>TOTAL ASSETS</b>	<b>2,029.80</b>	<b>908.69</b>

For Rapid Multimodal Logistics Ltd.  
**RAPID MULTIMODAL LOGISTICS LIMITED**  
  
**SUMMIT AGARWAL** Authorised Signatory  
DIRECTOR & CFO  
DIN : 08781729

Place: Chennai  
Date: 13/11/2024

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**CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2024**

		Rs. In Lakhs	
PARTICULARS		FIGURES AS AT THE END OF 30TH SEPTEMBER, 2024	FIGURES AS AT THE END OF 31ST MARCH, 2024
A	<b>Cash Flow from Operating Activities:</b>		
	Net Profit/(Loss) before tax	192.13	253.08
	Adjustments for:		
	Finance Cost	5.13	25.73
	Gratuity Expenses	-	17.74
	Depreciation	5.91	7.79
	<b>Operating Profit before working capital changes</b>	<b>203.16</b>	<b>304.34</b>
	Increase / (Decrease) in Other Current Assets	(64.40)	2.90
	Increase / (Decrease) in Trade Payables	140.46	7.05
	Increase / (Decrease) in Other Current Liabilities	59.42	(20.78)
	(Increase) / Decrease in Trade Receivable	(35.74)	(130.83)
	(Increase) / Decrease in Short Term Loans & Advances	8.54	(23.93)
	<b>Operating Profit after working capital changes</b>	<b>311.45</b>	<b>138.73</b>
	Less: Income Tax Paid	-	64.08
	<b>Net Cash from/ (used in) Operating Activities</b>	<b>311.45</b>	<b>74.65</b>
	(A)		
B	<b>Cash Flow from Investing Activities:</b>		
	(Purchase)/ Sale of Fixed Assets	(21.63)	(2.82)
	(Increase) / Decrease in Long Term Loans & Advances	-	4.52
	<b>Net Cash from/ (used in) Investing Activities</b>	<b>(21.63)</b>	<b>1.70</b>
	(B)		
C	<b>Cash Flow from Financing Activities:</b>		
	Increase / (Decrease) in Short Term Borrowings	(127.32)	(29.72)
	Increase / (Decrease) in Long Term Borrowings	4.15	2.91
	Proceeds from issue of Equity share capital	849.41	-
	IPO expenses	(124.50)	(8.27)
	Finance Cost paid	(5.13)	(25.73)
	<b>Net Cash from/ (used in) Financing Activities</b>	<b>596.62</b>	<b>(60.81)</b>
	(C)		
	<b>Net Increase/ (Decrease) in Cash &amp; Cash Equivalents</b>	<b>886.43</b>	<b>15.54</b>
	(A+B+C)		
	Cash & Cash Equivalents as at the beginning of the year	34.48	18.95
	Cash & Cash Equivalents as at the end of the year	920.92	34.48

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

For Rapid Multimodal Logistics Limited

For RAPID MULTIMODAL LOGISTICS LIMITED

 Authorised Signat

SUMIT AGARWAL  
DIRECTOR & CFO  
DIN : 08781729

Place: Chennai  
Date: 13/11/2024



# Jay Gupta & Associates

CHARTERED ACCOUNTANTS

Limited Review Report on Standalone Unaudited Financial Results for half year ended 30<sup>th</sup> September, 2024 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

## LIMITED REVIEW REPORT

To

The Board of Directors of  
RAPID MULTIMODAL LOGISTICS LIMITED  
(Formerly known as RAPID MULTIMODAL LOGISTICS PRIVATE LIMITED)

We have reviewed the accompanying statement of Unaudited Standalone Financial Results ("the statement") of M/s. RAPID MULTIMODAL LOGISTICS LIMITED (Formerly known as RAPID MULTIMODAL LOGISTICS PRIVATE LIMITED) (the Company) for the half year ended 30<sup>th</sup> September, 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulations").

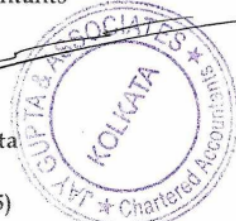
This Statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the Accounting Standard prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jay Gupta & Associates  
(Erstwhile Gupta Agarwal & Associates)  
Chartered Accountants  
FRN: 329001E

Jay Shanker Gupta  
Partner  
(Mem. No. 059535)  
UDIN: 24059535BKBJHH9877



Place: Kolkata

Date: 13<sup>th</sup> day of November, 2024

Head Office : 23, Gangadhar Babu Lane, Imax Lohia Square, 3rd Floor, Room No. 3A, Kolkata - 700 012

Ph. : +91 46021021, Mob.: +91 9831012639, 9836432639

Email : guptaagarwal.associate@gmail.com



## Annexure B

Disclosures as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Resignation of Varsha Jhanwar as a Company Secretary and Compliance officer of the Company.

Sr. No.	Requirement	Disclosures
1.	Name	Varsha Jhanwar
2.	Reason for Change	Resignation due to personal reasons and there is no other material reason for resignation.
3.	Date of Resignation	November 13, 2024
4.	Brief Profile (in case of appointment)	Not Applicable
5.	Disclosure of relationship between Directors (in case appointment of a director)	Not Applicable

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**Annexure C**

Information as required in terms of the Circular under Regulation 30 of Listing Regulations:

**Appointment of Neha Shukla as a Company Secretary and Compliance officer of the Company.**

Sr. No.	Requirement	Disclosures
1.	Name	Neha Shukla
2.	Reason for Change	Neha Shukla has been appointed as a Company Secretary by the Board with effect from 13 <sup>th</sup> November, 2024.
3.	Date of Appointment & Terms of appointment	Date of Appointment: 13 <sup>th</sup> November, 2024  Terms of Appointment: Appointed as a Company Secretary and Compliance officer of the Company who shall hold office w.e.f 13 <sup>th</sup> November, 2024
4.	Brief Profile	Neha Shukla is an Associate Member (ACS No. A54243) of the Institute of Company Secretaries of India. In addition, she holds LLB degree.
5.	Disclosure of relationship between Directors (in case appointment of a director)	NA

**RAPID MULTIMODAL LOGISTICS LIMITED**  
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CIN: U63030TN2020PLC136171

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