



THAKKERS

TOGETHER TOWARDS PROSPERITY

November 13, 2024

To,
The Manager,
The Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Fort, Mumbai – 400 001

Script Code: 507530

**Subject: Limited Review Report and Unaudited Financial Statements for
the Quarter Ended 30th September, 2024.**

Dear Sir/Madam,

With reference to above subject and as required in terms of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Listing Agreement entered with the stock exchange, we are enclosing herewith the Limited Review Report along with Unaudited Financial Statements for the Quarter Ended September, 2024

The meeting start on 07.00 P.M. and ended on 08.00 P.M.

Kindly acknowledge the receipt thereof.

**For THAKKERS GROUP LIMITED
(Formerly ASIAN FOOD PRODUCTS LIMITED)**

**GAURAV JITENDRA THAKKER
DIN- 01587854
Director**

THAKKERS GROUP LIMITED

(Earlier Known as Asian Food Product Ltd.)

Head Office : 7, Thakkers, Near Nehru Garden, Nashik - 422 001. Tel.: 0253 2598925 / 2595458

Mumbai Office : Thakkers Unit No - 1414, 14th Floor, One Lodha Place, Senapati Bapat Marg, Lower Parel,
Mumbai - 400 013. Tel.: 022 35120510

Email : info@thakkersgroup.com, CIN : L70100MH1968PLC013919

KARWA MALANI KALANTRI AND ASSOCIATES

Chartered Accountants

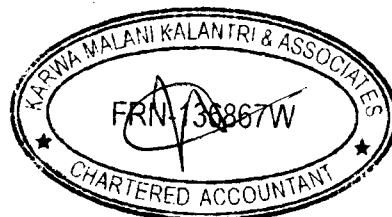
1, Aditya Apartment, Above HDFC Bank, Tidke Colony, Nashik – 422 002

E Mail – kmkassociatesca@gmail.com, Tel - +91 253 2232993

Independent Auditors Limited Review Report on unaudited standalone financial results of Thakkers Group Limited for the Quarter and Half year ended 30th September 2024 pursuant to Regulation 33 and 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To the Board of Directors of Thakkers Group Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Thakkers Group Limited ("the Company") for the quarter ended 30th September 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and In compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Karwa Malani Kalantri and Associates
Chartered Accountants

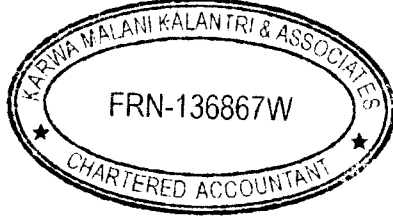
FRN:- 136867W



Sagar R. Malani
Partner

M.No. 145049

UDIN: 24145049BKFYFV5411



Place: Nashik

Date: 13.11.2024

**THAKKERS**TOGETHER TOWARDS PROSPERITY
SINCE 1962To,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
MUMBAI - 400 023.

Date : 13th November, 2024

Sub. Unaudited Financial Results for the Quarter and year ended 30th Sept, 2024.

Dear Sir,

We hereby furnish unaudited Financial Results for the quarter and year ended Sept 30th, 2024, taken on record by the Board at their meeting held on 13th November, 2024.

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 30TH SEPT 2024**

(Rs. In Lakhs except EPS and Shareholding)

| Sr. No. | Particulars | For the Quarter Ended on 30/09/2024 (Unaudited) | For the Quarter Ended on 30/06/2024 (unaudited) | For the Quarter Ended on 30/09/2023 (unaudited) | For the Half Year Ended on 30/09/2024 (unaudited) | For the Half year Ended on 30/09/2023 (unaudited) | For the Year Ended on 31/03/2024 (Audited) |
|---------|--|---|---|---|---|---|--|
| 1 | Income | | | | | | |
| | a) Revenue From Operations | 313.89 | 286.16 | 13.57 | 600.05 | 23.92 | 113.79 |
| | b) Other Income | 141.41 | 141.14 | 130.13 | 282.55 | 254.70 | 762.99 |
| | Total Income from operations (a+b) | 455.30 | 427.30 | 143.70 | 882.60 | 278.62 | 876.78 |
| 2 | Expenses | | | | | | |
| | a) Cost of Material Consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | b) Purchase of stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | d) Employee benefits expense | 14.28 | 13.42 | 0.00 | 27.70 | 13.29 | 38.19 |
| | e) Finance Costs | 214.11 | 167.47 | 10.29 | 381.58 | 33.63 | 147.89 |
| | f) Depreciation and Amortisation Expense | 55.85 | 50.03 | 30.42 | 105.88 | 2.10 | 50.35 |
| | g) Other expenditure | 29.23 | 40.93 | 37.78 | 70.16 | 65.87 | 136.62 |
| | Total Expenses | 313.47 | 271.85 | 80.20 | 585.32 | 114.89 | 373.05 |
| 3 | Profit/(Loss) before exceptional items and tax | 141.83 | 155.45 | 63.50 | 297.28 | 163.73 | 503.73 |
| 4 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Profit/(Loss) before tax (3-4) | 141.83 | 155.45 | 63.50 | 297.28 | 163.73 | 503.73 |
| 5 | Tax Expense | | | | | | |
| | a) Current | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 93.50 |
| | b) Deferred | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 19.90 |
| | c) Earlier Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6 | Profit/(Loss) for the period | 141.83 | 155.45 | 63.50 | 297.28 | 163.73 | 390.32 |
| 7 | Other Comprehensive Income | | | | | | |
| | i) Amount of items that will not be reclassified to profit and loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | ii) Income tax relating to items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | iii) Amount of items that will be reclassified to profit and loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | iv) Income tax relating to items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 8 | Total Comprehensive Income for the period (6+7) | 141.83 | 155.45 | 63.50 | 297.28 | 163.73 | 390.32 |
| | Earnings per share | | | | | | |
| | Earnings per equity share | | | | | | |
| | Basic earnings (loss) per share | 8.96 | 9.82 | 4.01 | 18.78 | 10.34 | 24.65 |
| | Diluted earnings (loss) per share | 8.96 | 8.96 | 4.01 | 18.78 | 10.34 | 24.65 |

- The above statement of financial results has been reviewed and recommended by Audit Committee and approved by the Board of Directors - at its meeting held on 13th, November 2024.
- During the Quarter not a single complaint was received from investor by the Company. No complaint was pending either at the beginning or at the end of the quarter.
- The figures of the previous year have been recasted / restated wherever is necessary
- The above unaudited standalone financial results are in compliance with the Ind AS (Indian Accounting Standards) as prescribed under Section 133 of the Companies Act, 2013
- The statutory auditors have issued unmodified opinion on the financial statements of the company for the quarter and the year ended 30th September 2024

Place: Nashik
Dated: 13/11/2024GAURAV JITENDRA THAKKER
Director
(DIN-01587854)**THAKKERS GROUP LIMITED**

(Earlier Known as Asian Food Product Ltd.)

Head Office : 7, Thakkers, Near Nehru Garden, Nashik - 422 001. Tel.: 0253 2598925 / 2595458

Mumbai Office : Thakkers Unit No - 1414, 14th Floor, One Lodha Place, Senapati Bapat Marg, Lower Parel,
Mumbai - 400 013. Tel.: 022 35120510

Email : info@thakkersgroup.com, CIN : L70100MH1968PLC013919

| Unaudited Statement of Assets and Liabilities For the Quarter Ended 30th Sept,2024 | | |
|--|-------------------------------------|----------------------------------|
| PARTICULARS | (Rs.In Lakhs) | |
| | As at 30/09/2024 (Unaudited) | As at 31/03/2024 (Audited) |
| Assets | | |
| 1. Non-current assets | | |
| (a) Property, plant and equipment | 2,196.65 | 2,223.95 |
| (b) Capital work-in-progress | 307.67 | 290.05 |
| (c) Investment property | 180.92 | 2,432.09 |
| (d) Right of use assets | 2,525.62 | 187.38 |
| (e) Other intangible assets | 0.00 | 0.00 |
| (f) Intangible assets under development | 0.00 | 0.00 |
| (g) Financial assets | | |
| (i) Investments | 0.00 | 0.00 |
| (ii) Trade receivables | 0.00 | 0.00 |
| (iii) Loans & Advances | 0.00 | 0.00 |
| (iv) Other financial assets | 0.00 | 0.00 |
| (h)Deferred tax assets (net) | 0.00 | 0.00 |
| (i)Other non-current assets | 3,068.01 | 3,107.18 |
| Total non-current assets | 8,278.86 | 8,240.65 |
| 2. Current assets | | |
| (a) Inventories | 0.00 | 0.00 |
| (b) Financial assets | | |
| (i) Current investments | 9,646.85 | 8,158.53 |
| (ii) Trade receivables | 25.20 | 11.84 |
| (iii) Cash and cash equivalents | 32.05 | 8.60 |
| (iv) Bank balance other than cash and cash equivalents | 184.78 | 173.15 |
| (v) Loans | 0.00 | 0.00 |
| (vi)Other current financial assets | 0.00 | 0.00 |
| (c) Current tax assets (net) | 217.05 | 130.15 |
| (d) Other current assets | 33.54 | 73.81 |
| Total current assets | 10,139.47 | 8,556.08 |
| Total assets | 18,418.34 | 16,796.73 |
| Equity and liabilities | | |
| 1. Equity | | |
| Equity | 158.33 | 158.33 |
| Other equity | 5,329.37 | 5,032.09 |
| Total equity | 5,487.70 | 5,190.42 |
| 2. Liabilities | | |
| 1) Non-current liabilities | | |
| (a) Financial liabilities | | |
| (i) Lease Liabilities | 179.42 | 182.70 |
| (ii) Borrowings | 2,357.88 | 321.54 |
| (iii) Other financial liabilities | 0.00 | 0.00 |
| (b) Provisions | 0.00 | 0.00 |
| (c) Deferred tax liabilities (net) | 19.90 | 19.90 |
| (d) Other non-current liabilities | 7,255.03 | 2,318.84 |
| Total non-current liabilities | 9,812.24 | 2,842.99 |
| 3. Current liabilities | | |
| (a) Financial liabilities | | |
| (i) Lease Liabilities | 6.55 | 6.40 |
| (ii) Borrowings | 385.65 | 3,852.67 |
| (iii) Trade payables | 0.00 | 0.00 |
| Total outstanding dues of micro and small enterprises | 0.00 | 0.00 |
| Total outstanding dues of creditors other than micro&small enterprises | 13.01 | 38.54 |
| (iv) Other financial liabilities | 0.00 | 0.00 |
| (b) Other current liabilities | 2,595.62 | 4,726.21 |
| (c) Provisions, current | 117.57 | 139.50 |
| Total liabilities | 3,118.40 | 8,763.32 |
| Total equity and liabilities | 18,418.34 | 16,796.73 |
| GAURAV JITENDRA THAKKER Director (DIN-01587854) | | |



THAKKERS
TOGETHER TOWARDS PROSPERITY
SINCE 1962

| Cash Flow Statement for the Year ended Sept 30, 2024 | | (Rs.In Lakhs) |
|--|----------------------------------|--------------------------------|
| Particulars | For Quarter ended 30th Sept 2024 | For Year ended 31st March 2024 |
| Cash flows from operating activities | | |
| Net Profit before Tax | 297.28 | 503.73 |
| Adjustments for: | | |
| Depreciation and amortisation expense | 105.88 | 50.35 |
| Finance cost | 381.58 | 147.89 |
| Interest Income | (599.73) | (747.57) |
| Operating Profits before Working Capital Changes | 185.01 | (45.60) |
| Working capital changes: | | |
| Adjustment for : | | |
| Non-current/current financial and other liabilities/provisions | 4,791.35 | 5,894.82 |
| Non-current/current financial and other assets | (14.37) | (730.04) |
| Cash generated from operations | 4,961.99 | 5,119.18 |
| Income Tax Paid | | (113.40) |
| Net cash from/(used in) operating activities (A) | 4,961.99 | 5,005.77 |
| Cash flows from investing activities | | |
| Purchase of Capital Assets | (96.20) | (1,687.91) |
| (Purchase)/ Sale of other non-current investments (Net) | (93.53) | (35.62) |
| Interest Income | 599.73 | 747.57 |
| Fixed deposits with banks (placed)/realised | (11.64) | (173.08) |
| (Purchase)/Sale of Current Investments (Net) | (1,488.32) | (4,495.96) |
| Net cash used in investing activities(B) | (1,089.95) | (5,645.00) |
| TOTAL (A+B) | 3,872.05 | (639.23) |
| Cash flows from financing activities | | |
| Proceeds from Long term borrowings | (3,467) | 793.37 |
| Interest on Loan Paid | (382) | (147.89) |
| Net cash used in financing activities [C] | (3,849) | 645.48 |
| Net increase in cash and cash equivalents (A+B+C) | 23.44 | 6.25 |
| Cash and cash equivalents at beginning of period | 8.60 | 2.35 |
| Cash and cash equivalents at end of period | 32.05 | 8.60 |
| Gaurav Jitendra Thakker Director (DIN-01587854) | | |
| Date: Nasik Place: 13.11.2024 | | |

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