



आईटीआई लिमिटेड (भारत सरकार का उपक्रम)

Ref: K/953/NSE&BSE/2024-25

Date: 10.11.2024

The Secretary BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400 001

Scrip Code: 523610

The Manager

National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex, Bandra (E)

Mumbai- 400 051 Scrip Code: ITI

Dear Sir/Madam,

Sub: Press Release

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015

Please find enclosed herewith the Press Release dated 10th November 2024 titled "ITI Limited Emerges as the Lowest Bidder (L1) for Three Packages of BharatNet Phase-3 Project for a Total Value of Rs. 4559 Crores".

The same will also be available on the Company website https://www.itiltd.in/

This is for your kind information and records please.

Thanking you

Yours faithfully For ITI Limited

Rajeev Srivastava Director Finance & CFO

Encl: as above

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November 10, 2024

PRESS RELEASE

ITI Limited Emerges as the Lowest Bidder (L1) for Three Packages of BharatNet Phase-3 Project for a Total Value of Rs. 4559 Crores

Bengaluru/New Delhi: ITI Limited, the country's first PSU post-independence and a premier telecom manufacturing company with its consortium partner has emerged as the Lowest Bidder (L1) for Package No. 15 of BharatNet Phase-3 Project comprising Arunachal Pradesh, Nagaland and Manipur states with an order value of Rs. 1537 Crores. ITI Limited also emerged as L1 (on November 7, 2024) for Package No. 8 in the state of Himachal Pradesh, and for Package No. 9 in West Bengal, & Andaman and Nicobar Islands with an order value to Rs. 3022 Crores. With this, ITI Limited has emerged as L1 for three Packages (8,9, &15) taking the total order value to Rs. 4559 Crores.

The BharatNet Phase-3 Project is divided into 16 Packages spread across all states & union territories. BSNL had invited tenders, for Design, Supply, Construction, Installation, Upgradation, Operation and Maintenance of **Middle Mile Network** of **BharatNet Phase-3 Project** on a *Design Build Operate and Maintain* (DBOM) Model.

Commenting on this new development, **Mr. Rajesh Rai, Chairman and Managing Director, ITI Limited**, said, - "We are ecstatic to have emerged as L1 for yet another Package of the prestigious BharatNet Phase-3 Project in the states of Arunachal Pradesh, Nagaland & Manipur. I feel this will be an inflection point for ITI and my whole team is excited to make the Company shine even brighter."

Mr. Rai added – "Emerging L1 for three big Packages of BharatNet Project in difficult terrains like Andaman and North East region is not only exciting but throws up many challenges for the Company, and my team is fully inspired to execute and deliver excellence yet again. ITI Limited has accumulated vast experience in executing optical fiber network (OFN) across India for defence and BharatNet projects."

Recently, ITI Limited won an order from Bihar Renewable Energy Development Authority (BREDA) for supply and installation of 1,00,000 numbers of Solar Street Light Systems to Bihar State Government worth Rs. 300 Crores.

About ITI Limited

ITI Limited, country's premier telecom company and multi-unit central public sector undertaking, is a total solutions provider in telecommunications segment. The company has state-of-art manufacturing facilities in six locations (Bengaluru, Naini, Raebareli, Mankapur, Srinagar and Palakkad) along with an in-house R&D centre in Bengaluru and marketing, sales & projects (MSP) offices spread across the country.

The company offers complete range of telecom products covering the whole spectrum of switching, transmission, and access & subscriber premises equipment. Besides offering the latest telecom solutions and customized support to a variety of business, ITI Ltd has dedicated Network System Unit (NSU) for carrying out installation and commissioning of equipment and for undertaking turnkey projects. ITI Ltd is focused on manufacturing of diversified products in defense and railway sectors and the manufacturing of solar equipment, NGN products, GPON, LED lighting systems, optical products, along with other allied products like HDPE, OFC, , smart cards, encryptors for defense, Wi-Fi etc. The company is also consolidating more of its diversifications into defense, IOT, E-governance, IT projects and services sector to gain competitive edge. The company is also successfully running state-of-art Data Centre at Bengaluru unit and offering its services to government institutions/departments, banks etc. To know more, please visit www.itiltd.in