



November 29, 2024

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Sub: Signing of License Agreements - Keys Prima by Lemon Tree Hotels, Kempt Road, Mussoorie and Lemon Tree Hotel, Varanasi.

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

We would like to inform you that the Company has signed two License Agreements viz Keys Prima by Lemon Tree Hotels, Kempt Road, Mussoorie and Lemon Tree Hotel, Varanasi. Both the properties shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary of Lemon Tree Hotels Limited.

Keys Prima by Lemon Tree Hotels, Kempt Road, Mussoorie will feature 47 well-appointed rooms, a restaurant, a rooftop lounge, a banquet, a meeting room, a swimming pool, a fitness centre and other public areas and is expected to open in FY 2026.

Lemon Tree Hotel, Varanasi will feature 65 well-appointed rooms, a restaurant, a banquet, a meeting room, a bar, a swimming pool, a spa, a fitness centre and other public areas and is expected to open in FY 2028.

A copy of Press Release to be made in this regard is attached herewith.

Please take the above intimation on record.

Thanking you,

For **Lemon Tree Hotels Limited**

Jyoti Verma
Group Company Secretary
& Compliance Officer
M. No. F7210

Encl: a/a

Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

Registered Office: Asset No. 6, Aerocity Hospitality District, New Delhi-110037

T +91 11 4605 0101 | F +91 11 46050110 | E hi@lemontreehotels.com

Central Reservation: +91 9911 701 701 | www.lemontreehotels.com

Press Release:



Lemon Tree Hotels signs two properties in Varanasi and Mussoorie

New Delhi, 29th November 2024: Lemon Tree Hotels announced two latest signings – Keys Prima by Lemon Tree Hotels, Kempty Road, Mussoorie and Lemon Tree Hotel, Varanasi. Both properties shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary of Lemon Tree Hotels Limited. While the former is expected to open in FY26, the latter will become operational by FY28.

Keys Prima by Lemon Tree Hotels, Kempty Road, Mussoorie will feature 47 well-appointed rooms, a restaurant, a rooftop lounge, a banquet, a meeting room, a swimming pool, a fitness centre and other public areas.

The Jolly Grant Airport, Dehradun is about 69 kms away, while the Dehradun Railway Station is 44 kms away from the hotel. It is 2.5 kms away from the Kempty Falls, a stunning 40-foot-high popular waterfall which is a popular tourist attraction. The hotel is also well connected by roadways for both public and private transport.

On the other hand, Lemon Tree Hotel, Varanasi will feature 65 well-appointed rooms, a restaurant, a banquet, a meeting room, a bar, a swimming pool, a spa, a fitness centre and other public areas.

The Lal Bahadur Shastri International Airport is about 18 kms away, while the Varanasi Railway Station is 16 kms away from the hotel. The hotel is also well connected by roadways for both public and private transport.

Mr. Vilas Pawar, CEO — Managed & Franchise Business, Lemon Tree Hotels said, *"We are thrilled to announce two signings that expand our presence in neighbouring states. While Uttarakhand has nine operational and six upcoming properties, Uttar Pradesh has seven operational and eight upcoming hotels across the state. The signings testify to our dedication to providing exceptional hospitality and unforgettable experiences in two of India's most vibrant destinations."*

Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

Registered Office: Asset No. 6, Aerocity Hospitality District, New Delhi-110037

T +91 11 4605 0101 | F +91 11 46050110 | E hi@lemontreehotels.com

Central Reservation: +91 9911 701 701 | www.lemontreehotels.com

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India, and owns/leases/operates/franchises hotels across the upscale, upper-midscale, midscale and economy segments. LTHL delivers differentiated yet superior service offerings, with a compelling value proposition. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

LTHL opened its first hotel with 49 rooms in May 2004. Today, the company has a portfolio of 190+ hotels, which includes over 110+ operational hotels and more than 80 hotels set to open in India and internationally. Lemon Tree Hotels are located across metro regions, including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Visakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019, in Bhutan in February 2020 and in Nepal in April 2024.

Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

Registered Office: Asset No. 6, Aerocity Hospitality District, New Delhi-110037

T +91 11 4605 0101 | F +91 11 46050110 | E hi@lemontreehotels.com

Central Reservation: +91 9911 701 701 | www.lemontreehotels.com