

**CONSOLIDATED SCRUTINIZER'S REPORT**

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended]

To,

The Chairman of the Extra-Ordinary General Meeting (Sr. No. EOGM 1/2024-25) of **Organic Coatings Limited, CIN: L24220MH1965PLC013187**, held on Tuesday, the 5th November, 2024 at 3:00 p.m. IST through Video Conferencing (VC)/ Other Audio-Visual means (OAVM).

Dear Sir,

1. I, Dhanraj Kothari, Proprietor of D. Kothari And Associates, Practising Company Secretaries have been appointed as a Scrutinizer by the Board of Directors of Organic Coatings Limited (the Company) in their meeting held on 10<sup>th</sup> October, 2024 for the purpose of scrutinizing the e-voting process under the provisions of Section 108 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 to conduct the remote electronic voting process as well as e-voting at the Extra ordinary General Meeting (EOGM) of the Company held on Tuesday, November 5, 2024 at 3:00 p.m. IST through VC / OAVM.
2. Ministry of Corporate Affairs (MCA) vide its General Circular No. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 5th May, 2020 and subsequent circulars issued in this regard and MCA Circular no. 9/2023 dated 25th September, 2023 ("MCA Circulars"), and SEBI Circular No. SEBI/HO/ CFD/PoD- 2/P/CIR/2023/167 dated 7th October, 2023 issued by SEBI, have permitted holding of EOGM through VC / OAVM without the physical presence of the members at a common venue.
3. In Compliance with the provisions of the Companies Act, 2013 (the Act), SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") and MCA Circulars the EOGM of the Company was held on Tuesday, November 5, 2024 at 3:00 p.m. IST through VC / OAVM.
4. The management of the Company is responsible to ensure compliance with the requirements of
  - (i) the Act and the Rules made thereunder;
  - (ii) the MCA Circulars; and
  - (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the EOGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.
5. My responsibility as Scrutinizer for e-voting process (i.e. remote e-voting and e-voting at EOGM) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by Link Intime India Pvt. Ltd., the Registrar and Transfer Agent of the



Company and the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendant papers / documents furnished to me electronically by the Company and/ or Link Intime India Pvt. Ltd. for my verification.

6. The shareholders of the Company holding shares as on the "cut-off" date of 29th October, 2024 were entitled to vote on the resolutions as contained in the Notice of the EOGM.
7. The voting period for remote e-voting commenced on Saturday, 2nd November, 2024 at 9.00 a.m. (IST) and ended on Monday, 4th November, 2024 at 5.00 p.m. (IST) and the InstaVote e-voting platform of Link Intime India Pvt. Ltd. was blocked thereafter.
8. Members who were entitled to vote but have not voted through remote e-voting, were provided with the facility to exercise their voting rights through e-voting during the appointed time of the meeting. However, members who had already cast their vote through remote-e-voting were not permitted to vote again at the appointed time at the meeting, although they attended the meeting. The e-voting during the appointed time at the meeting ended after 15 minutes from the conclusion of the meeting.
9. The votes cast under e-voting facility were thereafter unblocked. I have scrutinized and reviewed the e-voting and votes tendered therein based on the data downloaded from the InstaVote e-voting platform of Link Intime India Pvt. Ltd
10. Based on the results made available to me I submit my consolidated Report as under on the result of the remote e-voting and voting at the EOGM in respect of the said resolutions.

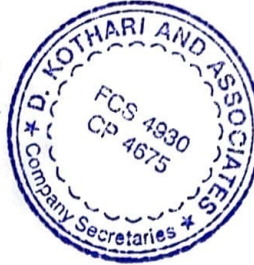
<b>Agenda No.</b>	<b>1</b>			
Resolution	To consider and approve issue of 23,00,000 Equity Shares of the face value of Rs. 10/- each at a premium of Rs. 8.50 per share at a price of Rs 18.50 per share aggregating to Rs. 4,25,50,000/- on a Preferential basis through Private Placement.			
Type of Resolution	Special Resolution			
	No. of members voted	No. of votes	Percentage	Results
Votes in favour of Resolution	39	4276509	100.00	passed
Votes against the Resolution	0	0	0	
Invalid Votes	0	0	0	
Total	39	4276509	100.00	



11. Based on the aforesaid results, I report that the resolutions mentioned in the Notice dated 10th October, 2024 stands passed with the requisite majority

**For D. Kothari and Associates  
Company Secretaries**

*Dhanraj Kothari*



**Dhanraj Kothari**

**Proprietor**

**FCS No.: 4930**

**CP No.: 4675**

Place: Mumbai

Date: 5<sup>th</sup> November, 2024

UDIN: F004930F001885732

Peer Review Certificate no. 1314/2021