Date: 12.11.2024



To, **BSE Limited** The Compliance Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.

Scrip Code: 531592

Subject: Statement of deviation or variation in the use of proceeds of Rights Issue for the Quarter ended 30th September, 2024.

Ref.: Regulations 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulations 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/CMDI/162/2019 dated December 24, 2019, we hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the Letter of Offer for Rights Issue of the Company. A statement of deviation, stating that there is no deviation or variation in the utilization of these proceeds, duly reviewed by the Audit Committee, is attached herewith.

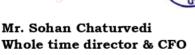
Kindly take the same on records for your perusal.

Thanking you,

Yours faithfully,

For and behalf of the Board of Director of, **Genpharmasec Limited**





Whole time director & CFO DIN- 09629728

Encl:- As Above



104 & 105, 1st Floor, Gundecha Industrial Premises Co-Operative Soc 🗴 Ltd., Akurli Road, Kandivali (East), Mumbai 400101.

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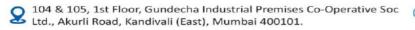


Deviation/Variation in utilization of funds raised

| Name of listed entity | Genpharmasec Ltd. |
|---|---|
| Mode of Fund Raising | Rights Issues |
| Date of Raising Funds | 21 st February, 2024 (Date of Allotment) |
| Amount Raised (Rs. In Lakhs) | Rs. 4,845.05 |
| Report filed for Quarter ended | September 30, 2024 |
| Monitoring Agency | Not Applicable |
| Monitoring Agency Name, if applicable | |
| Is there a Deviation / Variation in use of funds raised | No |
| If yes, whether the same is pursuant to change in | Not Applicable |
| terms of a contract or objects, which was approved by | |
| the shareholders | |
| If Yes, Date of shareholder Approval | Not Applicable |
| Explanation for the Deviation / Variation | Not Applicable |
| Comments of the Audit Committee after review | No Comments |
| Comments of the auditors, if any | No Comments |

Objects for which funds have been raised and where there has been a deviation, in the following table

| A) | | | | | | |
|--|-------------------------------|------------------------|---|-------------------|---|-----------------------|
| Original Object | Modified Object, if any | Original Allocation | Modificati on, Allocatio n, if any | Funds Utilised | Amount of Deviation/ Variation for the quarter according to applicable object | Rema rks if any |
| To acquire Equity Shares from existing shareholders of Derren Healthcare Private Limited and making it subsidiary Company. | Applicable | Rs. 1443.58 | Not Applicable | Rs. 1443.58 | NIL | - |
| To repay or prepay, in Full or in part, of certain Borrowings availed by our Company. | Not Applicable | Rs. 588.00 | Not Applicable | Rs. 286.00 | NIL | - |
| To part finance the working capital of the Company. | Not Applicable | Rs. 1650.00 | Not Applicable | Rs. 1379.10 | NIL | - |
| To Meet General corporate purposes. | Not Applicable | Rs. 1138.47 | Not Applicable | Rs. 823.00 | NIL | - |
| To meet the expenses of the Issue. | Not Applicable | Rs. 25.00 | Not Applicable | Rs. 25.00 | NIL | - |



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Deviation or variation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised or
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Genpharmasec Limited

Digitally signed by SOHAN SOHAN SOHAN CHATURVEDI CHATURVEDI Date: 2024.11.12 16:55:26 +05'30'



Mr. Sohan Chaturvedi Whole time director & CFO DIN- 09629728



2 104 & 105, 1st Floor, Gundecha Industrial Premises Co-Operative Soc Ltd., Akurli Road, Kandivali (East), Mumbai 400101.

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