

Date: 12.11.2024

To,
BSE Limited
The Compliance Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 531592

Subject: Statement of deviation or variation in the use of proceeds of Rights Issue for the Quarter ended 30th September, 2024.

Ref.: Regulations 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

Pursuant to Regulations 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/CMDI/162/2019 dated December 24, 2019, we hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the Letter of Offer for Rights Issue of the Company. A statement of deviation, stating that there is no deviation or variation in the utilization of these proceeds, duly reviewed by the Audit Committee, is attached herewith.

Kindly take the same on records for your perusal.

Thanking you,

Yours faithfully,

For and behalf of the Board of Director of,
Genpharmasec Limited

SOHAN
CHATURVEDI

Digitally signed by
SOHAN CHATURVEDI
Date: 2024.11.12
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Mr. Sohan Chaturvedi
Whole time director & CFO
DIN- 09629728

Encl:- As Above



104 & 105, 1st Floor, Gundecha Industrial Premises Co-Operative Soc
Ltd., Akurli Road, Kandivali (East), Mumbai 400101.



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compliance@genpharmasec.com
info@genpharmasec.com



www.genpharmasec.com

Deviation/Variation in utilization of funds raised

Name of listed entity	Genpharmasec Ltd.
Mode of Fund Raising	Rights Issues
Date of Raising Funds	21 st February, 2024 (Date of Allotment)
Amount Raised (Rs. In Lakhs)	Rs. 4,845.05
Report filed for Quarter ended	September 30, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	----
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table

(Rs. In Lakhs)						
Original Object	Modified Object, if any	Original Allocation	Modification, Allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
To acquire Equity Shares from existing shareholders of Derren Healthcare Private Limited and making it subsidiary Company.	Not Applicable	Rs. 1443.58	Not Applicable	Rs. 1443.58	NIL	-
To repay or prepay, in Full or in part, of certain Borrowings availed by our Company.	Not Applicable	Rs. 588.00	Not Applicable	Rs. 286.00	NIL	-
To part finance the working capital of the Company.	Not Applicable	Rs. 1650.00	Not Applicable	Rs. 1379.10	NIL	-
To Meet General corporate purposes.	Not Applicable	Rs. 1138.47	Not Applicable	Rs. 823.00	NIL	-
To meet the expenses of the Issue.	Not Applicable	Rs. 25.00	Not Applicable	Rs. 25.00	NIL	-

Deviation or variation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised or
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Genpharmasec Limited

SOHAN
CHATURVEDI

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SOHAN CHATURVEDI
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