



SAMRAT FORGINGS LIMITED

CIN: L28910PB1981PLC056444

Regd. Office & Unit I : Village & P.O. Ghollu Majra, Tehsil Derabassi, Distt. Mohali, Punjab - 140506 India

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SFL/2024-25/182

Dated: 27.08.2024

**Corporate Relations Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001**

Sub: Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Outcome of Board Meeting

Scrip Code: 543229

Dear Sir/Madam,

In terms of Regulation 30 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 27th August, 2024 have inter alia considered and approved the following:

1. Noted and taken on record the resignation of Mr. Ajay Arora (DIN 00314161), Independent Director of the Company, w.e.f. closure of business hours on August 21, 2024 due to his other professional commitments. Intimation of his resignation has already been sent vide our letter dated August 21, 2024.
2. Approved the appointment of Mrs. Amita Arora (DIN 10752924) as an Additional Director (Non Executive Independent) of the Company with effect from 31st August, 2024 and subject to the approval of the Members of the Company to hold office as an Independent Director for a term of 5 (Five) consecutive years commencing from 31st August, 2024 to 30th August, 2029.
3. Recommended the re-appointment of Ms Niveta Sharma (DIN 08056816), to the Members of the Company, as an Independent Director for the second term of 5 (Five) consecutive years commencing from 15th November, 2024 to 14th November, 2029.
4. Recommended to the Members of the Company, the appointment of M/s Rattan Kaur & Associates, Chartered Accountants (Firm Registration No. 022513N) as Statutory Auditor of the Company for a term of 5 (Five) years from the conclusion of the ensuing Annual General Meeting.
5. Appointment of M/s Balwinder & Associates, as Cost Auditor, pursuant to Section 148 of the Companies Act, 2013, for carrying out Cost Audit of the Company for the Financial Year 2024-25.
6. Appointment of Ms Arshdeep Kaur Judge, as Secretarial Auditor, pursuant to Section 204 of the Companies Act, 2013, for the Financial Year 2024-25.
7. The 43rd Annual General Meeting of the Members of the Company will be held on Monday, 30th September, 2024.

8. Closure of Register of members of the Company from Thursday, 26th September, 2024 to Monday, 30th September, 2024 (both days inclusive), for the purpose of Annual General Meeting of the Company. The cut-off date to determine the eligibility of Members for voting will be 23rd September, 2024.

The details as required under Regulation 30 and Para A (7) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 regarding the appointment/reappointment of Directors and Auditors are enclosed as Annexure I.

The meeting was commenced at 03.00 p.m. and Concluded at 05:40 p.m.

Kindly take the above information on your records.

Yours faithfully,

For Samrat Forgings Limited

Sandeep Kumar
Company Secretary
FCS 9075

Encl: As above

Appointment/Reappointment of Directors:

| Sr. No. | Details of Events | Mrs. Amita Arora | Ms Niveta Sharma |
|---------|---|--|---|
| a. | Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise | Appointment as Additional Director (Category: Non Executive Independent Director) and subject to the approval of the Members of the Company to hold office as an Independent Director for a term of 5 (Five) consecutive years commencing from 31 st August, 2024 to 30 th August, 2029. | Re-appointment as Independent Director subject to the approval of the Members of the Company in the ensuing Annual General Meeting. |
| b. | Date of appointment & Term of appointment | w.e.f. 31 st August, 2024 Additional Director (Non Executive Independent), liable to retire by rotation. And subject to the approval of the Members of the Company to hold office as an Independent Director for a term of 5 (Five) consecutive years commencing from 31 st August, 2024 to 30 th August, 2029. | Existing Tenure – Up to 14 th November, 2024 Reappointment for 5 (Five) years – From 15 th November, 2024 to 14 th November, 2029, subject to the approval of the Members of the Company in the ensuing Annual General Meeting. |
| c. | Qualification (s) | LLB | B.Com, CS |
| d. | Brief profile (in case of appointment); | Appointment: Mrs. Amita Arora is an Advocate by profession. She is practicing in legal field from the past more than thirty years and represents its corporate as well as non corporate clients before the Courts, Tribunals and other Judicial and Non Judicial Authorities. She also serve as legal consultant and advisor to various corporates and non corporate clients on retainership or assignment basis. | Reappointment: Ms Niveta Sharma was appointed as an Independent Director of the Company w.e.f November 15, 2019 and her term will end on November 14, 2019. She is recommended by the Board to be reappointed for second term of five years as mentioned above. She is serving as director of various companies. She has rich experience of Secretarial, Legal, Listing and Accounts fields and contributing to the Company in strategic planning, corporate governance and managerial decisions. |
| e. | Disclosure of relationship between the Directors (in case of appointment of a Director) | Not related to any of the Directors of the Company | Not related to any of the Directors of the Company |

Appointment/Reappointment of Auditors:

1. Statutory Auditors

| Sr. No. | Particulars | Details |
|---------|--|--|
| 1. | Name of the Auditor | M/s Rattan Kaur & Associates, Chartered Accountants (ICAI Firm Regn. No. 022513N) |
| 2. | Reason of change viz. appointment, resignation, removal, death or otherwise | The Board has recommended to the Members of the Company, the appointment of M/s. Rattan Kaur & Associates, Chartered Accountants (ICAI Firm Registration No. 022513N) as statutory auditors of the Company, for the term of 5 (Five) consecutive years, from the conclusion of the 43 rd Annual General Meeting till the conclusion of the 48th Annual General Meeting to be held in the year 2029. |
| 3. | Effective date of appointment Term of appointment | 30.09.2024 (subject to the approval of the Members in the ensuing 43 rd Annual General Meeting of the Company) 5 (Five) consecutive years, from the conclusion of the 43 rd Annual General Meeting till the conclusion of the 48th Annual General Meeting to be held in the year 2029 |
| 4. | Brief profile (in case of appointment) | M/s Rattan Kaur & Associates, Chartered Accountants ("the Audit Firm) was established in the year 2009. It is a partnership firm based at Chandigarh having Peer Review Certificate Number 014929 valid till 31.01.2027. The firm has rich experience of Statutory Audit, Tax Audit, Internal Audit, concurrent audit etc. The firm provide their audit and advisory services to various Banks, NBFC's, Corporates and Government Companies etc. |
| 5. | Disclosure of relationship between directors (in case of appointment of director) | Not applicable |

2. Cost Auditor

| Sr. No. | Particulars | Details |
|---------|--|--|
| 1. | Name of the Cost Auditor | M/s Balwinder & Associates |
| 2. | Reason of change viz. appointment, resignation, removal, death or otherwise | Appointment |
| 3. | Date of appointment/ cessation (as applicable) Term of appointment | 27.08.2024 For Financial Year 2024-25 |
| 4. | Brief profile (in case of appointment) | Name of Auditor: M/s Balwinder & Associates Office Address: F-125, Phase VIII-B, Indl. Area, Mohali 160071 Email: info@costaccountant.in About the Auditor and his experience: M/s Balwinder & Associates is a reputed firm of Cost Accountants, having firm registration number 000201. They have vast experience and providing services on Cost Accounting, Cost Audit, Statutory Compliances and financial laws etc. to their various clients. |

3. Secretarial Auditor

| Sr. No. | Particulars | Details |
|---------|---|--|
| 1. | Name of the Secretarial Auditor | Ms Arshdeep Kaur Judge |
| 2. | Reason of change viz. appointment, resignation, removal, death or otherwise | Appointment |
| 3. | Date of appointment/cessation (as applicable) Term of appointment | 27.08.2024 For Financial Year 2024-25 |
| 4. | Brief profile (in case of appointment) | Name of Auditor: Ms Arshdeep Kaur Judge Office Address: S.C.O. 64-65, 1 st Floor, Sector 17A, Madhya Marg, Chandigarh - 160017 Email: arshjudgecs@gmail.com About the Auditor and his experience: Ms Arshdeep Kaur Judge, Practicing Company Secretary (Certificate of Practice No. 27198) is an Associate Member of the Institute of Company Secretarial of India (ICSI) holding Membership No. 33911. She has a post qualification experience of more than 10 years and has rich work experience and proficiency in all matters related to company law, SEBI and various other business laws and handling over compliance management with respect to statutory reporting and other statutory requirements. |