

📍 **Thermax Limited,**
Thermax House, 14 Mumbai - Pune Road,
Wakdevadi, Pune - 411 003, India

📍 **Regd. Office:**
D-13, MIDC Industrial Area, R D Aga Road,
Chinchwad, Pune 411019, India

☎ +91 20 6605 1200, 6605 1202

🌐 www.thermaxglobal.com

PAN AAAC T 3910D

CIN L29299PN1980PLC022787

📄 27AAACT3910D1ZS

✉ enquiry@thermaxglobal.com



July 19, 2024

To
The Secretary
BSE Limited
PJ Towers, Dalal Street
Mumbai: 400 001
Company Scrip Code: 500411

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051
Company Scrip Code: THERMAX EQ

Sub: Intimation under Regulation 30 of read with Schedule III of SEBI (LODR) Regulations, 2015 – Incorporation of wholly owned subsidiary

Dear Sir / Madam,

In reference to our earlier intimation dated July 11, 2024 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that the Ministry of Corporate Affairs (MCA) has issued certificate of incorporation in the name of “Thermax Vebro Polymers India Private Limited” (TVPIPL) on July 18, 2024. Accordingly, TVPIPL has become a wholly owned step down subsidiary of the Company.

The requisite details as required by the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, regarding the same, are enclosed herewith as Annexure “A”.

This is for your information and records. You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,
For **THERMAX LIMITED,**

Janhavi Khele
Company Secretary
Membership No: A20601
Encl: as above

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Annexure A

Sr. No.	Disclosure Requirements	Brief Particulars
1	Name of the target entity, details in brief such as size, turnover etc.	Name: Thermax Vebro Polymers India Private Limited (TVPIPL) CIN: U20290PN2024PTC232807 Brief details: TVPIPL is yet to commence business operations Capital: The Authorised Share Capital of the Company is Rs. 20 crores divided into 2,00,00,000 equity shares of Rs. 10/- each. The paid-up capital will be Rs. 8,10,73,000.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	TVPIPL is the newly incorporated wholly owned step down subsidiary of the Company and therefore, shall be a related party.
3.	Industry to which the entity being acquired belongs	Manufacturing
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	NA
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	NA
6.	Indicative time period for completion of the acquisition	NA
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	The paid-up share capital of Rs. 8,10,73,000 will be paid in Cash.

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8.	Cost of acquisition and/or the price at which the shares are acquired	At face value per share.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	NA as it is a newly incorporated company.